



BANK OF TANZANIA

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For inquiries relating to this quarterly report contact:
Director of Economic Research and Policy
Bank of Tanzania, 2 Mirambo Street 11884 Dar es Salaam
Telephone: +255 22 223 3328/9
Fax: +255 22 223 4060
Email: info@bot.go.tz

This report is also available in PDF at: <http://www.bot.go.tz>

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Summary of Economic Developments

Real GDP grew by 6.2 percent year-on-year, in the third quarter of 2016 compared with 7.3 percent in the corresponding period in 2015. The growth was driven by value added in transport and storage, construction, information and communication, mining and quarrying, and wholesale and retail trade activities; altogether contributing about 58 percent. Meanwhile, mining and quarrying, information and communication, and electricity supply were the fastest growing activities.

Year-on-year headline inflation averaged 4.8 percent in the quarter ending December 2016, same as in the previous quarter, but lower than 6.6 percent in the corresponding quarter in 2015. The moderate inflation was driven by food inflation, which averaged 6.4 percent compared with 6.9 percent in the preceding quarter.

Extended broad money supply (M3) increased by TZS 645.1, much lower than an increase of TZS 3,501.2 billion in the corresponding period in 2015. The deceleration was on account of contraction of net foreign assets of banks and slower pace of growth of credit to the private sector. Interest rates on deposits and loans presented a broadly declining trend. Both interest rates on deposits and lending decreased from the preceding and corresponding periods.

Government resource envelope—revenue and grants—amounted to TZS 4,581.6 billion, in the quarter ending December 2016, whereas expenditure amounted to TZS 4,496.2 billion.

External debt stock increased to USD 16,986.2 million from USD 16,399.8 million in the

preceding quarter, largely as a result of new disbursements. Domestic debt stock increased to TZS 10,468.2 billion from TZS 10,010.1 billion.

The current account deficit significantly improved to a deficit of USD 601.8 million from a deficit of USD 1,207.7 million in the corresponding period in 2015. The improvement was mostly driven by a decrease in imports of goods and services.

In Zanzibar, real GDP grew by 2.5 percent year-on-year in the quarter ending September 2016 compared with 4.3 percent in the corresponding period in 2015. Procurement of cloves declined by 85.9 percent to 416 tonnes compared with the corresponding period in 2015, due to cyclical nature of the crop. Procurement of seaweeds declined to 1,419 tonnes from 1,870 tonnes, mainly due to lower production associated with unfavorable weather and crop diseases. Year-on-year headline inflation averaged 3.1 percent during the quarter ending December 2016 compared with 4.5 percent in the corresponding quarter in 2015, owing to decline in food inflation.

Government revenue and grants amounted to TZS 145.0 billion, while expenditure was TZS 149.4 billion in the quarter ending December 2016. The debt stock, domestic and foreign, was equivalent to TZS 370.0 billion at the end of December 2016 compared with TZS 389.2 billion at the end of September 2015. External debt amounted to USD 120.4 million compared with USD 122.1 million in the corresponding quarters.

The current account balance improved to a surplus of USD 11.8 million compared with a surplus of USD 2.3 million in the quarter ending December 2015, mainly contributed by an increase in services receipts and net current transfers, as well as decrease in merchandise imports

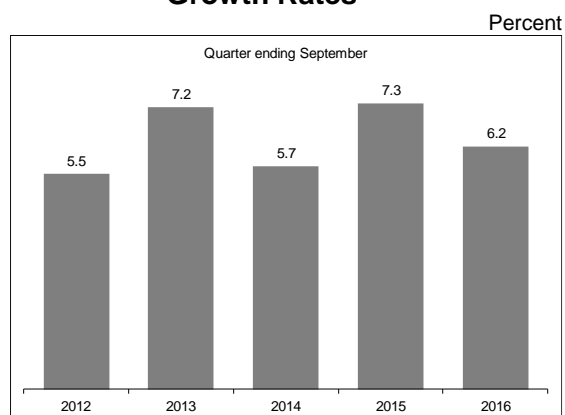
On regional economic developments, inflation in EAC and SADC regions averaged 6.1 and 10.3 percent compared with 5.8 and 8.2 percent in the preceding quarter, respectively. Tanzania met the convergence criteria of both less than 8 percent in the EAC and inflation rates between 3 and 7 percent for SADC region.

1.0 OUTPUT AND PRICES

Output Performance

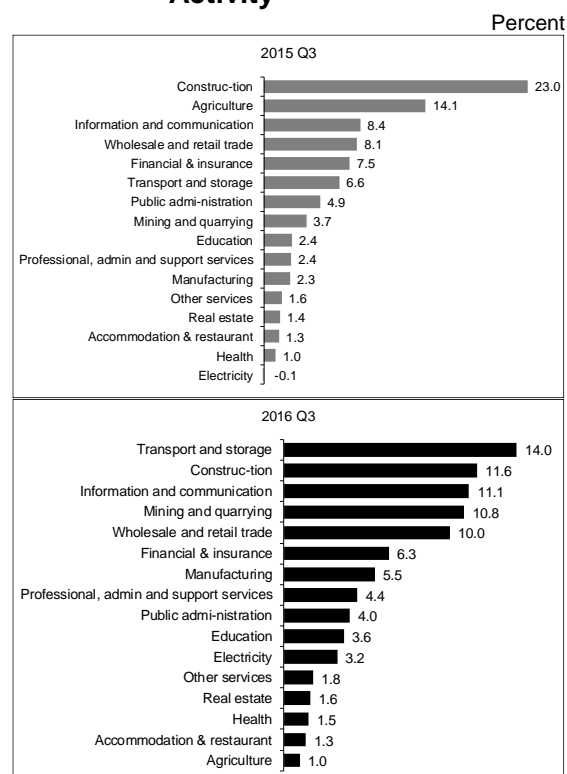
Year-on-year output growth, as measured by real gross domestic product (GDP), was 6.2 percent, in the third quarter of 2016 compared with 7.3 percent in the corresponding quarter in 2015. Despite slow down, the growth was within its recent historical average rate (**Chart 1.1**). The growth was mostly driven by transport and storage, construction, information and communication, mining and quarrying, and wholesale and retail trade activities (**Chart 1.2**). By contrast, economic activities that registered fast growth were mining and quarrying, information and communication, and electricity supply. Output growth in mining and quarrying was a result of increase in production of natural gas and minerals; mostly tanzanite, salt, gold, copper, silver and coal. The growth in information and communication activity resulted from increase in airtime usage and data transmission services. The growth in electricity was on account of increase in generation, particularly from gas sources. Growth in agriculture and real estate activities was the least at 0.3 percent and 2.3 percent, respectively.

Chart 1.1: Year-on-Year Real GDP Growth Rates



Source: National Bureau of Statistics.

Chart 1.2: Real GDP Contribution by Activity



Source: National Bureau of Statistics.

Note: Q refers to Quarter.

Procurement of Crops

Procurement of major traditional export crops increased to 282,992 tonnes in the fourth quarter of 2016, from 190,538 tonnes in the corresponding period in 2015 following a rise in procurement of cashew nuts as procurement of the other crops declined (**Table 1.1**). The increase in procurement of cashew nuts was on account of adequate utilization of agro chemicals and good weather. Decline in procurement of the other crops was attributed to unfavorable weather condition characterized by uneven distribution of rains in growing areas.

Table 1.1: Procurement of Traditional Export Crops

Type of crop	Tonnes		
	Oct - Dec		Percentage
	2015	2016	change
Cotton lint	1,004.9	372.7	-62.9
Cashew nuts	135,404.5	247,556.1	82.8
Coffee	21,594.0	18,403.0	-14.8
Sisal	17,224.6	10,386.9	-39.7
Tobacco	6,274.4	26.5	-99.6
Tea	9,035.9	6,247.6	-30.9
Total	190,538.3	282,992.8	48.5

Source: Respective Crops Boards

Production of Minerals

In the quarter ending December 2016, the value of gold and diamond produced by large scale miners amounted to USD 445.8 million compared with USD 295.0 million in the corresponding period 2015. The volume of gold production increased to 12,025.6 kilograms from 10,511.9 kilograms, while production of diamond slowed down to 31,899.7 carats from 35,083.1 carats (Table 1.2).

Table 1.2: Production of Gold and Diamond

Mineral type	Unit	Quarter ending			Percentage change	
		Dec-15	Sep-16	Dec-16	Sep-16 to Dec-16	Dec-15 to Dec-16
		Gold	Kilograms	10,511.9	10,798.4	12,025.6	11.4	14.4
	Value (USD Million)	282.7	369.6	437.6	18.4	54.8
Diamond	Karats	35,083.1	70,996.5	31,899.7	-55.1	-9.1
	Value (USD Million)	12.3	17.4	8.2	-52.8	-33.3
Total value	Value (USD Million)	295.0	386.9	445.8	15.2	51.1

Source: Respective Mining Companies

Food Stock

Food stocks in the country comprise of those held by the National Food Reserve Agency (NFRA) and the private traders, with the latter normally accounting for the larger share. The food stocks held by NFRA do not therefore, fully reflect the status of food stocks in the country.

At the end of December 2016, food stocks held by NFRA amounted to 89,692 tonnes (Table 1.3). In the quarter ending December 2016, NFRA sold 18,448.9 tonnes of maize, 939.63 tonnes of paddy, and 19.89 tonnes of sorghum. The food was sold to the Disaster Relief Coordination Unit of the Prime Minister's Office, Prisons Department and private traders. Meanwhile, NFRA purchased maize from within the country amounting to 62,0807.9 tonnes.

Table 1.3: National Food Reserve

Period	Tonnes				
	2012	2013	2014	2015	2016
January	166,796	72,170	235,309	459,561	125,668
February	142,906	60,739	228,014	454,592	88,414
March	123,312	46,153	214,157	452,054	68,727
April	105,245	36,982	195,246	433,547	64,825
May	78,125	26,802	195,956	406,846	63,341
June	65,985	27,494	189,494	353,702	61,838
July	61,469	71,141	182,200	282,401	49,632
August	75,489	175,609	196,854	268,515	59,832
September	91,021	224,295	299,624	265,046	86,545
October	98,544	235,817	426,999	253,655	90,905
November	105,734	234,145	460,295	238,134	90,900
December	89,951	232,963	466,583	180,746	89,692

Source: National Food Reserve Agency

Wholesale Prices

In the quarter ending December 2016, wholesale prices of rice, beans and potatoes were lower, while those of maize and sorghum were higher than in the corresponding period in 2015 (Table 1.4). The higher prices were partly attributed to unfavorable weather experienced in some production areas during 2015/16 crop-season.

Table 1.4: National Average Wholesale Prices for Selected Food Crops

Item	Quarter ending			Percentage change	
	Dec-15	Sep-16	Dec-16	Sept 16 to Dec 16	Dec 15 to Dec 16
Maize	62,172.3	56,214.1	73,944.8	31.5	18.9
Rice	174,490.0	140,932.8	148,509.3	5.4	-14.9
Beans	170,747.3	150,226.5	168,708.2	12.3	-1.2
Sorghum	77,207.7	88,186.4	101,330.6	14.9	31.2
Potatoes	83,310.9	81,209.7	80,858.8	-0.4	-2.9

Source: Ministry of Industry, Trade and Investment

Inflation

Twelve-month year-on-year headline inflation averaged 4.8 percent in the quarter ending December 2016, same as in the preceding quarter, but was lower than 6.6 percent in the corresponding quarter in 2015. Food and non-alcoholic beverages inflation decreased to 6.4 percent from 6.9 percent and 10.9 percent recorded in preceding and corresponding quarter, respectively. Inflation for non-food consumer goods and services was 3.5 percent compared with 2.9 percent and 1.6 percent. (Chart 1.3).

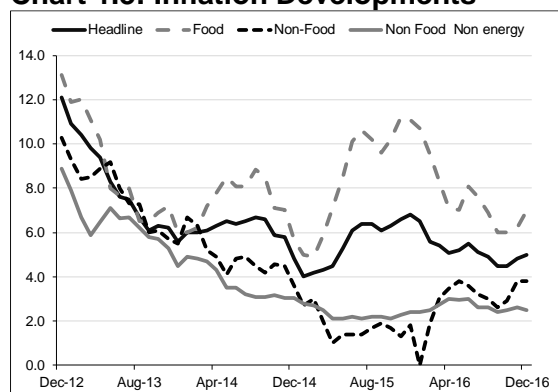
Table 1.5: Quarterly Percentage Change in the National Consumer Price Index

Base: Dec 2015=100

Main groups	Weight	Quarter ending				
		Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
Headline/All items	100	6.6	5.9	5.3	4.8	4.8
Food and non alcoholic beverages	47.8	10.9	9.5	7.4	6.9	6.4
Transport	9.5	1.2	2.1	7.8	6.9	0.4
Housing, water, electricity, gas and other fuel	9.2	4.4	1.9	1.6	-0.3	9.4
Clothing and footwear	6.7	-0.2	4.5	4.5	4.0	3.8
Furnishing, housing equip. and house maintenance	6.7	2.5	3.5	4.5	3.5	3.9
Restaurants and hotels	6.4	3.4	0.0	-0.7	-0.4	4.3
Alcohol and tobacco	3.3	0.2	3.3	5.0	4.9	5.3
Communication	2.1	0.3	1.9	4.6	5.3	-0.7
Education	1.7	3.2	3.8	3.8	3.7	2.8
Recreation and culture	1.3	3.3	5.5	6.6	6.0	1.7
Health	0.9	4.1	3.6	3.8	2.7	5.3
Miscellaneous goods and services	4.5	3.3	3.2	2.7	2.9	3.0
Other selected groups						
consumed at home and food consumed in restaurants	51.0	10.6	8.8	7.6	7.0	6.6
Energy and fuels - combining electricity and other fuels for use at home with petrol and diesel	5.7	-1.8	1.6	7.7	6.0	9.9
All items less food (Non-food)	49.0	1.6	1.6	3.6	2.9	3.5
All items less food and energy	43.3	2.3	2.5	3.0	2.5	2.5

Source: National Bureau of Statistics

Chart 1.3: Inflation Developments



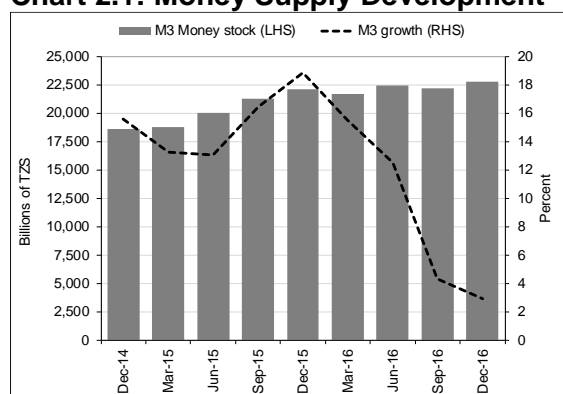
Source: National Bureau of Statistics and Bank of Tanzania

2.0 MONETARY AND FINANCIAL MARKETS

Money Supply and Credit

Extended broad money supply (M3) recorded an annual growth rate of 2.9 percent in December 2016, compared with 18.8 percent in the corresponding period in 2015 (Table 2.1 and Chart 2.1). This moderate growth rate was driven by decline in net foreign assets (NFA) and slowdown in the growth of banks' credit to private sector and government borrowing from the banking system (Chart 2.2).

Chart 2.1: Money Supply Development



Source: Bank of Tanzania

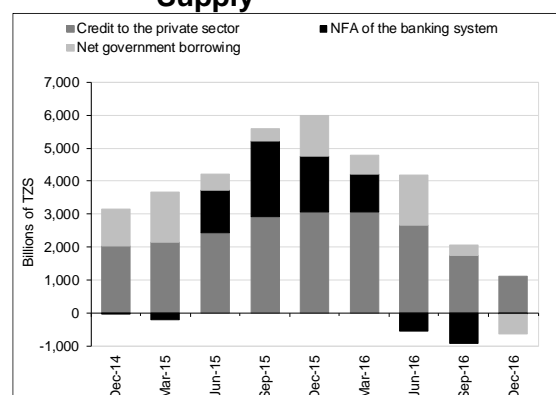
Note: LHS implies left hand scale and RHS, right hand scale

Table 2.1: Money Supply and its Main Components

Items	Outstanding stock			Annual growth (%)		
	Dec-15	Sep-16	Dec-16	Dec-15	Sep-16	Dec-16
Net foreign assets (NFA) of the banking system	8,244.0	7,737.2	8,209.0	25.8	-10.7	-0.4
Bank of Tanzania	7,528.2	7,693.6	8,304.1	18.0	5.9	10.3
Net International Reserves (Millions of USD)	3,762.5	3,797.2	4,067.7	-5.3	4.4	8.1
Banks	715.9	43.6	-95.1	318.4	-96.9	-113.3
Bank's NFA (Millions of USD)	333.2	20.0	-43.8	236.1	-96.9	-113.1
Net domestic assets of the banking system	13,871.3	14,457.6	14,551.4	15.0	14.5	4.9
Domestic claims	20,374.4	21,340.1	20,890.9	26.8	10.7	2.5
Claims on central government (net)	4,881.6	4,717.3	4,282.0	33.7	7.1	-12.3
Claims on the private sector	15,492.7	16,622.8	16,608.9	24.8	11.7	7.2
Other items net	-6,503.1	-6,882.6	-6,339.5	62.5	3.3	-2.5
Extended broad money supply (M3)	22,115.3	22,194.8	22,760.4	18.8	4.3	2.9
Foreign currency deposits (FCD)	6,335.2	6,274.6	6,237.2	34.9	-2.3	-1.5
FCD (Millions of USD)	2,948.6	2,870.9	2,849.8	8.3	-4.0	-3.4
Broad money supply (M2)	15,780.1	15,920.2	16,523.2	13.4	7.2	4.7
Other deposits	6,204.4	6,415.8	6,536.5	10.1	9.4	5.4
Narrow money supply (M1)	9,575.7	9,504.4	9,986.7	15.6	5.7	4.3
Currency in circulation	3,678.5	3,672.0	3,608.7	13.4	0.8	-1.9
Transferable deposits	5,897.2	5,832.4	6,378.0	17.0	9.0	8.2

Source: Bank of Tanzania and commercial banks.

Chart 2.2: Annual Change of Major Components of Money Supply

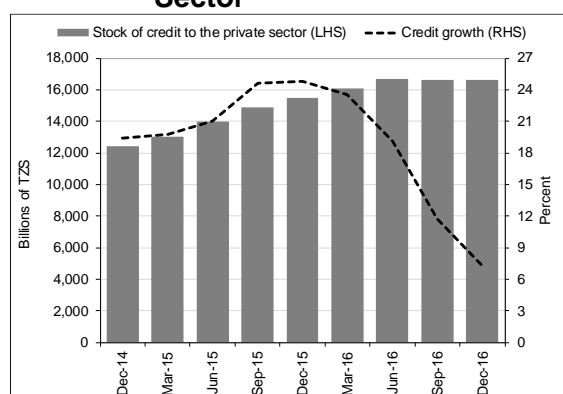


Source: Bank of Tanzania

NFA of the banking system contracted by 0.4 percent to TZS 8,209.0 billion in the year ending December 2016 compared with a growth rate of 25.8 percent in the corresponding period in 2015. The contraction in NFA resulted from a reduction in deposits and short term placements abroad, and increase in foreign borrowing.

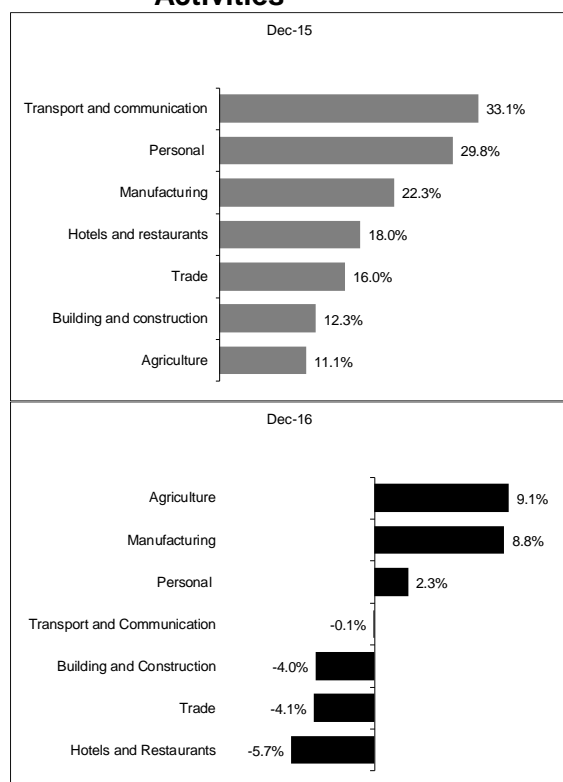
Total domestic credit recorded an annual growth rate of 2.5 percent in December 2016, compared with 26.8 percent recorded in the corresponding period in 2015. The slow increase in domestic credit was reflected in government borrowing from the banking system and credit to private sector. During the period, government borrowing declined by 12.3 percent compared with an increase of 33.7 percent recorded in the year ending December 2015, while credit to the private sector grew by 7.2 percent, compared with 24.8 percent (Chart 2.3). Slower growth occurred across the major economic activities (Chart 2.4).

Chart 2.3: Banks' Credit to the Private Sector



Source: Commercial banks, Bank of Tanzania calculations

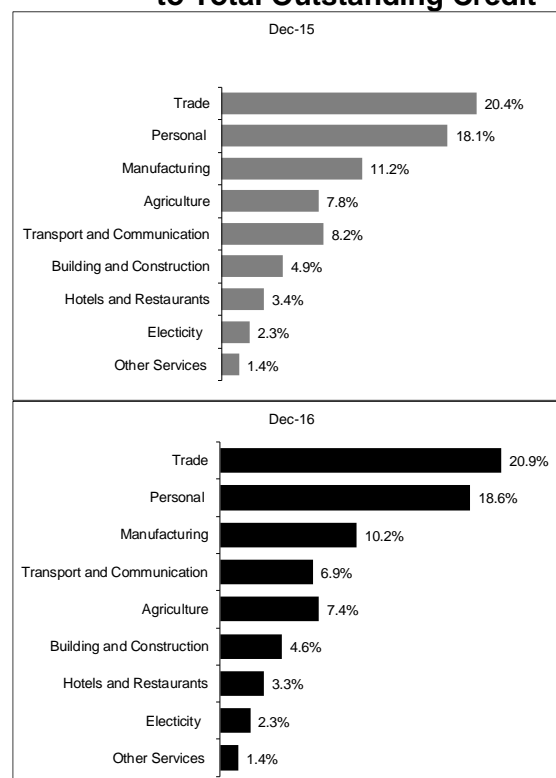
Chart 2.4: Annual Growth of Banks Credit to Selected Economic Activities



Source: Commercial banks, Bank of Tanzania calculations

In terms of share to total outstanding credit, trade and personal loans accounted for the largest share, altogether representing about 40 percent (**Chart 2.5**).

Chart 2.5: Shares of Banks Credit to Selected Economic Activities to Total Outstanding Credit



Source: Commercial banks, Bank of Tanzania calculations

Interest Rates

Interest rate on deposits averaged 8.86 percent in the quarter ending December 2016 compared with 9.23 percent in the corresponding period 2015. Interest rate on one-year deposits was 11.12 percent compared with 11.79 percent in the preceding quarter and 11.03 percent in the quarter ending December 2015. As for loans, lending rate averaged 15.69 percent in the quarter ending December 2016, lower than 16.20 percent in the corresponding quarter in 2015. Interest rate on one-year loans averaged 13.02 percent, lower than 14.15 percent. Therefore, the spread between one-year lending and deposit rates was 1.91 percentage points, compared with 3.12 percentage points in the quarter ending December 2015 (**Table 2.2**).

Table 2.2: Selected Banks Interest Rates (Quarterly Average)

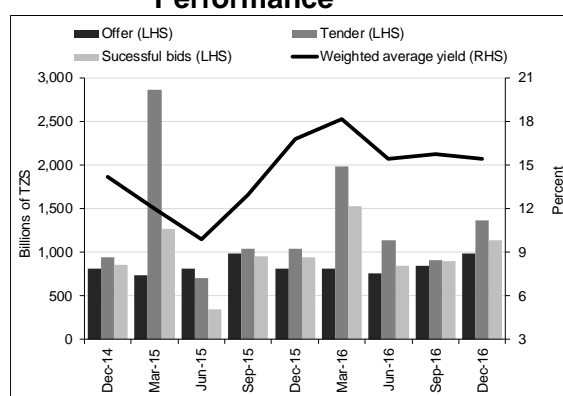
Items	Quarter ending				
	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
Savings deposit rate	3.45	3.41	3.40	3.40	3.34
Overall time deposits rate	9.23	8.95	9.71	9.26	8.86
12 Months deposits rate	11.03	11.08	11.90	11.79	11.12
Negotiated deposit rate	10.84	11.15	11.18	11.88	11.67
Overall lending rate	16.20	16.32	16.03	15.79	15.69
Short-term (up to 1year)	14.15	14.37	13.94	13.30	13.02
Negotiated lending rate	13.95	11.85	12.02	12.05	12.64
Margin between one year lending and deposit rates	3.12	3.28	2.04	1.52	1.91

Source: Commercial banks, Bank of Tanzania calculations

Financial Markets

In the quarter ending December 2016, Treasury bills (35 days, 91 days, 182 days and 364 days' tenure) worth TZS 980.0 billion were offered for sale for fiscal and monetary policy operations, compared with TZS 815.0 billion in the corresponding quarter in 2015. Bids worth TZS 1,363 billion were received, higher than TZS 1,035.5 billion in the corresponding period in 2015. Successful bids amounted to TZS 963.1 billion compared with TZS 837.6 billion. Average yield was 15.39 percent compared with 16.79 percent (Chart 2.6).

Chart 2.6: Treasury bills Market Performance



Source: Bank of Tanzania

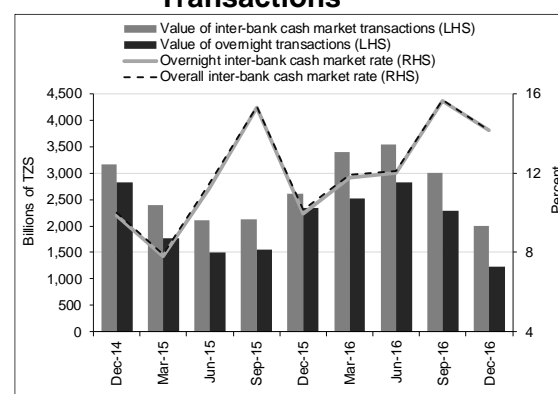
Note: LHS denotes Left Hand Scale, RHS, Right Hand Scale

For the case of long-term debt securities, Treasury bonds of different tenures were auctioned for domestic debt service and financing of government operations. The

amount floated for auction was TZS 683.4 billion compared with TZS 346.8 billion in the corresponding period in 2015. Bids received amounted to TZS 618.1 billion, much more than of TZS 236.2 billion. Successful bids amounted to TZS 419.4 billion compared with TZS 140.8 billion.

In the inter-bank cash market, total turnover was TZS 2,001.7 billion compared with TZS 2,604.0 billion in the corresponding quarter in 2015. Overnight placements accounted for 61.6 percent of the market turnover compared with 73.1 percent. Inter-bank cash market interest rate averaged 14.16 percent compared with 10.14 percent in the corresponding quarter in 2015 (Chart 2.7).

Chart 2.7: Inter-bank Cash Market Transactions



Source: Commercial banks, Bank of Tanzania calculations

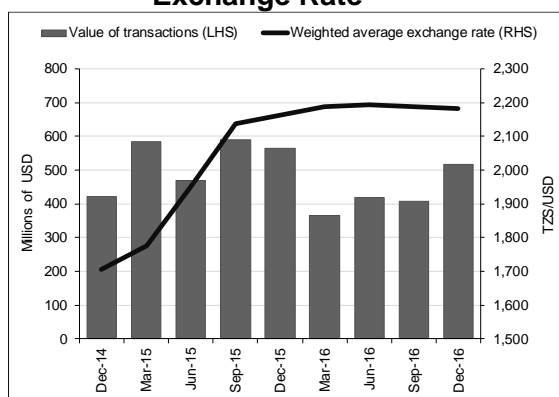
Note: LHS denotes Left Hand Scale, RHS Right Hand Scale

In the repo market, the Bank of Tanzania conducted reverse repo to provide liquidity to banks. The reverse repo amounted to TZS 350.8 billion. Meanwhile, reverse repos worth TZS 323.5 matured. The reverse repo rate averaged 15.87 percent.

In the inter-bank foreign exchange market (IFEM), total market turnover was USD 517.6 million compared with USD 564.5 million in the

corresponding period in 2015. The Bank of Tanzania maintained its presence in the market by purchasing USD 205.1 million, on net terms, compared to a net sale of USD 49.0 million in the corresponding period in 2015. The shilling-US dollar exchange rate averaged TZS 2,183.4 per USD compared with TZS 2,163.6 per USD in the quarter ending December 2015 (**Chart 2.8**).

Chart 2.8: Inter-Bank Foreign Exchange Market Transactions and Exchange Rate



Source: Bank of Tanzania.

Note: LHS denotes Left Hand Side, RHS Right Hand Scale

3.0 PUBLIC FINANCE

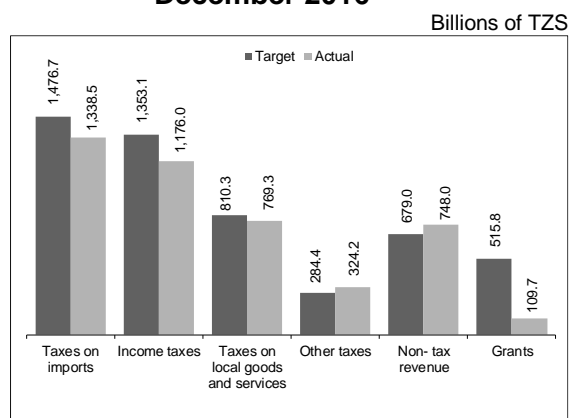
Government Budgetary Operations

During the quarter ending December 2016, revenue and grants amounted to TZS 4,581.6 billion. Expenditure, for recurrent and development expenses, amounted to TZS 4,496.2 billion.

Revenue and Grants

Revenue collected by central government amounted to TZS 4,356.1 billion in the quarter ending December 2016, an increase of about TZS 795.5 billion from the corresponding period in 2015. Tax revenue was TZS 3,608.1 billion, an increase of 12.6 percent over the corresponding period in 2015. Revenue collected by local government from own sources amounted to TZS 115.8 billion. **Chart 3.1** shows government resources during the quarter ending December 2016.

Chart 3.1: Government Resources for the Quarter Ending December 2016

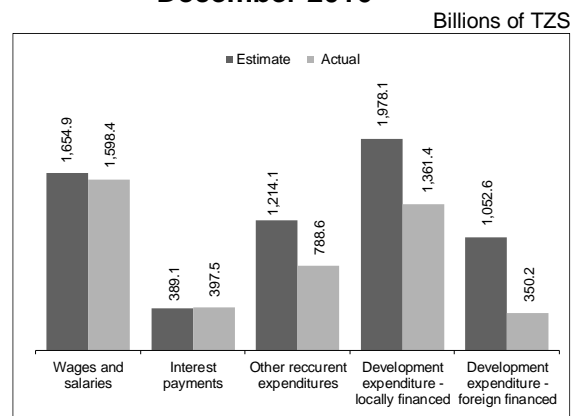


Source: Ministry of Finance and Planning

Expenditure

Total government expenditure amounted to TZS 4,496.2 billion for the quarter ending December 2016, of which recurrent expenditure was TZS 2,784.6 billion and development expenditure was TZS 1,711.6 billion (**Chart 3.2**). Also, government made repayment of both domestic and foreign debt amounting to TZS 192.4 billion and TZS 1.8 billion, respectively.

Chart 3.2: Government Expenditure for the Quarter Ending December 2016



Source: Ministry of Finance and Planning

National Debt

External debt stock was USD 16,986.2 million at the end of December 2016, an increase of USD 586.4 million from the end of the preceding quarter. The increase was a result of new disbursements and accumulation of interest arrears by private sector¹. Disbursed outstanding debt accounted for 91.9 percent of the external debt stock and the balance was interest arrears.

Central government external debt amounted to USD 13,391.8 million, an increase of USD 119.9 million from end of September 2016. The debt stock increased by USD 315.9 million from end of December 2015. The central government accounted for the largest share of external debt by 78.8 percent. **Table 3.1** shows amount and shares of external debt by borrower.

Table 3.1: External Debt Stock by Borrower Category

Borrower category	Millions of USD					
	Dec-15		Sep-16		Dec-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Central government	13,075.9	79.3	13,271.9	80.9	13,391.8	78.8
DOD	12,390.9	75.2	12,533.5	76.4	12,653.4	74.5
Interest arrears	685.0	4.2	738.4	4.5	738.4	4.3
Private sector	2,798.6	17.0	2,725.6	16.6	3,285.8	19.3
DOD	2,196.8	13.3	2,213.1	13.5	2,674.0	15.7
Interest arrears	601.9	3.7	512.5	3.1	611.8	3.6
Public corporations	610.1	3.7	402.3	2.5	308.6	1.8
DOD	403.9	2.5	394.6	2.4	294.4	1.7
Interest arrears	206.2	1.3	7.7	0.0	14.2	0.1
External debt stock	16,484.7	100.0	16,399.8	100.0	16,986.2	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt

Table 3.2: External Debt Stock by Creditor Category

Creditor category	Millions of USD					
	Dec-15		Sep-16		Dec-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Multilateral	7,830.6	47.5	7,776.9	47.4	8,012.8	47.2
DOD	7,814.8	47.4	7,767.6	47.4	8,001.5	47.1
Interest arrears	15.8	0.1	9.3	0.1	11.3	0.1
Bilateral	1,626.6	9.9	1,860.9	11.3	1,833.1	10.8
DOD	941.6	5.7	1,122.5	6.8	1,073.7	6.3
Interest arrears	685.0	4.2	738.4	4.5	759.4	4.5
Commercial	5,680.9	34.5	5,307.4	32.4	5,452.7	32.1
DOD	5,212.5	31.6	5,017.7	30.6	5,112.7	30.1
Interest arrears	468.4	2.8	289.7	1.8	340.1	2.0
Export credit	1,346.6	8.2	1,454.7	8.9	1,687.5	9.9
DOD	1,022.7	6.2	1,233.4	7.5	1,433.9	8.4
Interest arrears	323.9	2.0	221.3	1.3	253.6	1.5
External debt stock	16,484.7	100.0	16,399.8	100.0	16,986.2	100.0

Source: Ministry of Finance and Planning and Bank of Tanzania

Note: DOD denotes disbursed outstanding debt

Disbursements received during the quarter under review was USD 183.3 million, of which USD 176.6 million was received by the central government and the balance by private sector. Disbursements for the year ending December 2016 amounted to USD 1,394.4 million, of which USD 918.3 million was in favour of the central government.

External debt service amounted to USD 177.8 million, of which USD 138.9 million was principal payment and the balance was interest payment. Debt service by the central government was USD 143.7 million, comprising principal payment of USD 105.3 million and interest payment USD 38.4 million. For the year ending December 2016, debt service amounted to USD 913.8 million, of which USD 592.6 million was paid by the central government.

The stock of domestic debt amounted to TZS 10,468.2 billion at the end of December 2016, an increase of TZS 458.1 billion from the end of the preceding quarter. On annual basis, domestic debt stock increased by TZS 1,904.6

¹ Accumulation of arrears reported here could be due to delay in reporting of information on the payment by the borrowers rather than failure to make payment

billion from TZS 8,563.6 billion at the end of the corresponding period in 2015. Treasury bonds constituted the largest part of the debt (**Table 3.3**).

Table 3.3: Government Domestic Debt by Instruments

Billions of TZS

	Dec-15		Sep-16		Dec-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Government securities	8,477.0	98.6	9,991.7	99.8	10,449.8	99.8
Treasury bills	2,681.5	31.2	3,457.1	34.5	3,600.4	34.4
Government stocks	257.1	3.0	257.1	2.6	257.1	2.5
Government bonds	5,538.3	64.4	6,277.5	62.7	6,592.2	63.0
Tax certificates	0.1	0.0	0.1	0.0	0.1	0.0
Non securitized debt	120.0	1.4	18.4	0.2	18.4	0.2
Domestic debt stock	8,597.0	391.3	10,010.1	100.0	10,468.2	391.5

Source: Ministry of Finance and Planning and Bank of Tanzania

The largest proportion of domestic debt was owed to commercial banks, accounting for 51.7 percent, followed by the pension funds at 26.1 percent (**Table 3.4**).

Table 3.4: Government Domestic Debt by Holder Category

Billions of TZS

	Dec-15		Sep-16		Dec-16	
	Amount	Share (%)	Amount	Share (%)	Amount	Share (%)
Commercial banks	4,446.3	51.7	4,104.5	41.0	4,269.9	40.8
Bank of Tanzania	1,547.6	18.0	1,449.2	14.5	1,516.5	14.5
Pension funds	1,384.0	16.1	2,453.5	24.5	2,735.4	26.1
Insurance	676.5	7.9	1,099.9	11.0	1,115.7	10.7
BOT's special funds	188.7	2.2	281.0	2.8	258.5	2.5
Other	353.9	4.1	622.0	6.2	572.2	5.5
Total	8,597.0	100.0	10,010.1	100.0	10,468.1	100.0

Source: Bank of Tanzania

During the quarter under review, the central government raised TZS 1,596.0 billion from domestic debt securities market, comprising Treasury bills worth TZS 1,096.9 billion and Treasury bonds amounting to TZS 499.1 billion. Meanwhile, debt service amounted to TZS 1,260.8 billion, out of which principal of TZS 955.1 billion was rolled over and interest component of TZS 305.8 billion was paid out.

4.0 EXTERNAL SECTOR PERFORMANCE

Current Account

During the quarter ending December 2016, current account balance narrowed to a deficit of USD 200.2 million from a deficit of USD 359.3 million in the corresponding period in 2015. The improvement was mainly on account of a decrease in imports bill, notably services payments (Table 4.1).

Table 4.1: Current Account Balance
Millions of USD

Item	Quarter ending			Percentage change
	Sep-16	Dec-15	Dec-16	Dec-15 to Dec-16
Goods account (net)	-954.6	-507.0	-468.8	-7.5
Exports ¹	1,186.2	1,584.3	1,539.8	-2.8
Imports	2,140.8	2,091.3	2,008.5	-4.0
Services account (net)	520.6	266.0	394.6	48.4
Receipts	1,014.9	910.6	904.0	-0.7
Payments	494.3	644.7	509.4	-21.0
Goods and services (net)	-434.0	-241.0	-74.2	-69.2
Exports of goods and services	2,201.1	2,495.0	2,443.8	-2.1
Imports of goods and services	2,635.2	2,736.0	2,518.0	-8.0
Primary income account (net)	-253.2	-220.5	-208.8	-5.3
Receipts	22.6	27.4	21.7	-20.7
Payments	275.8	247.9	230.5	-7.0
Secondary income account (net)	112.0	102.3	82.8	-19.1
Inflows	141.2	118.9	106.6	-10.4
o/w Official transfers	42.9	29.3	13.5	-54.1
Outflows	29.2	16.6	23.8	43.3
Current account balance	-575.2	-359.3	-200.2	-44.3

Source: Bank of Tanzania and Tanzania Revenue Authority

Exports

Export of goods amounted to USD 1,539.8 million, a decline of 2.8 percent from corresponding period in 2015. Non-traditional export decreased by 9.3 percent to USD 1,008.6 million, mainly as a result of a decline in export value of manufactured goods by 58.2 percent compared with USD 427.5 million in the quarter ending December 2015. By contrast, traditional exports increased by 19.2 percent to USD 391.2 million on account of increase in prices and volume. Export value of gold increased by 54.8 percent to USD 437.6 million

owing to a recovery in world market price. Table 4.2 shows performance of goods export.

Table 4.2: Exports by Type of Commodity

Item	Millions of USD			
	Quarter ending			Percentage change
	Sep-16	Dec-15	Dec-16	Dec-15 to Dec-16
Traditional exports	157.9	328.3	391.2	19.2
Non-traditional exports	920.5	1,112.0	1,008.6	-9.3
Minerals	400.3	307.1	451.1	46.9
Gold	369.6	282.7	437.6	54.8
Diamond	17.4	12.3	0.4	-96.5
Other minerals	13.3	12.2	13.1	7.7
Manufactured goods	187.6	427.5	178.6	-58.2
Cotton yarn	3.1	5.0	2.8	-43.8
Manufactured coffee	0.0	0.1	0.0	-100.0
Manufactured tobacco	8.4	10.5	0.1	-98.8
Sisal products (yarn & twine)	5.9	3.4	7.4	116.8
Other manufactured goods	170.2	408.5	168.3	-58.8
Fish and fish products	30.5	40.2	27.5	-31.5
Horticultural products	6.1	6.2	5.8	-7.6
Others exports	260.1	238.1	154.5	-35.1
Re-exports	35.9	92.9	191.1	105.7
Unrecorded trade	107.8	144.0	140.0	-2.8
Grand total	1,186.2	1,584.3	1,539.8	-2.8

Source: Bank of Tanzania and Tanzania Revenue Authority

Imports

The value of goods imports amounted to USD 2,008.5 million in the quarter ending December 2016 compared with USD 2,091.3 million in the corresponding period in 2015. Although overall imports remained almost unchanged, imports of building, construction, and transport equipment declined noticeably (Table 4.3).

Table 4.3: Goods Imports

Item	Millions of USD			
	Quarter ending			Percentage change Dec-15 to Dec-16
	Sep-16	Dec-15	Dec-16	
Capital goods	750.0	791.9	732.8	-7.5
Transport equipment	215.3	229.6	205.0	-10.7
Building and construction equipment	181.4	218.4	154.5	-29.3
Machinery	353.3	343.8	373.3	8.6
Intermediate goods	825.0	767.0	772.3	0.7
Oil	566.9	550.9	549.1	-0.3
Fertilizers	27.7	38.0	36.7	-3.5
Industrial raw materials	230.3	178.1	186.4	4.7
Consumer goods	565.9	532.5	503.4	-5.5
Food and foodstuff	115.7	94.9	87.3	-8.0
All other consumer goods	450.2	437.6	416.2	-4.9
Grand total	2,140.8	2,091.3	2,008.5	-4.0

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: Oil imports refers to refined petroleum products

Services and Income Account

Services account recorded a surplus of USD 394.6 million which was higher compared with a surplus of USD 266.0 million the quarter ending December 2015, due to a decline in services payments. By contrast, income account recorded a deficit of USD 208.8 million compared with a deficit of USD 220.5 million, owing to lower interest payments (Table 4.4).

Table 4.4: Service and Income Account

Item	Millions of USD			
	Quarter ending			Percentage change Dec-15 to Dec-16
	Sep-16	Dec-15	Dec-16	
Services account (net)	520.6	266.0	394.6	48.4
Receipt	1014.9	910.6	904.0	-0.7
Payment	494.3	644.7	509.4	-21.0
Primary income account (net)	-253.2	-220.5	-208.8	-5.3
Receipt	22.6	27.4	21.7	-20.7
Payment	275.8	247.9	230.5	-7.0
o/w interest	80.2	43.3	38.8	-10.3

Source: Commercial banks, Non-financial Institutions and Bank of Tanzania

World Commodity Prices

World market prices of commodities moved in diverse directions in the quarter ending December 2016 compared to the preceding quarter. The prices of oil, coffee and tea increased while those of cotton, cloves, gold,

sisal, maize and wheat declined (Table 4.5). The price of coffee increased mainly due to high global demand, whilst crude oil and white petroleum products prices rose following agreement by oil producers under OPEC to cut production. The price of tea increased due to low production in India and Kenya following adverse weather. Prices of cotton, cloves and sisal decreased because of weak global demand. Wheat price declined due to ample inventories and production increases in India, Russia and the United States. The price of gold declined due to increased speculation for higher interest rates in the United States, thus reducing demand for gold as a safe investment.

Table 4.5: World Commodity Prices

Commodity	Units	Quarter ending (average)			Percentage change	
		Dec-15	Sep-16	Dec-16	Sep-16 to Dec-16	Dec-15 to Dec-16
		Crude oil*	USD per barrel	42.2	44.7	49.1	9.8	16.2
Crude oil**	USD per barrel	41.2	43.4	47.9	10.6	16.4
White products***	USD per ton	542.3	528.7	562.6	6.4	3.7
Jet/Kerosene	USD per ton	417.3	385.7	441.7	14.5	5.8
Premium gasoline	USD per ton	460.7	451.4	497.2	10.1	7.9
Heat oil	USD per ton	749.0	749.0	749.0	0.0	0.0
Gold	USD per troy ounce	1,107.1	1,334.5	1,220.8	-8.5	10.3
Robusta coffee	USD per kg	1.8	2.1	2.3	10.7	26.8
Arabica coffee	USD per kg	3.3	3.8	3.9	1.8	16.6
Tea (average price)	USD per kg	2.8	2.7	2.9	6.6	5.4
Tea (Mombasa auction)	USD per kg	2.9	2.2	2.4	8.5	-16.5
Cotton, "A index"	USD per kg	1.5	1.8	1.7	-1.1	13.7
Cloves	USD per kg	8.2	8.6	8.0	-7.6	-3.5
Sisal (UG)	USD per kg	1.9	1.9	1.5	-21.1	-21.1
Wheat	USD per metric ton	179.6	150.7	148.1	-1.7	-17.6
Maize	USD per metric ton	167.2	153.6	152.2	-0.9	-9.0

Source: <http://www/Worldbank.org/Prospects>, World Bank Public Ledger, Bloomberg

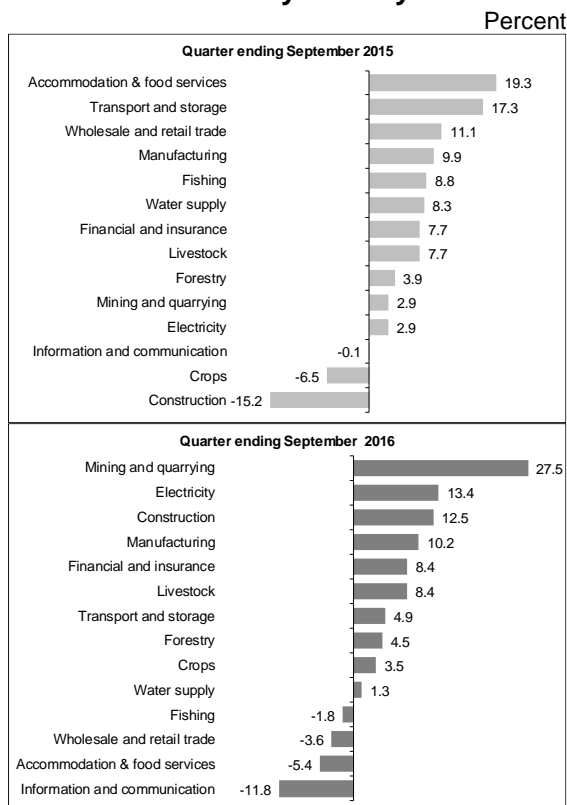
Note: * denotes average of U.K. Brent, Dubai and West Texas Intl; ** f. o. b. Dubai; *** average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

5.0 ECONOMIC DEVELOPMENTS IN ZANZIBAR

Output

Real GDP grew by 2.5 percent during the quarter ending September 2016 compared with 4.3 percent in the corresponding period in 2015. The moderate growth was primarily a result of decline in accommodation and food services and wholesale and retail trade activities. By contrast, mining and quarrying, electricity, and construction grew faster than in the corresponding period in December 2015. Production of crops grew at 3.5 percent compared with a contraction of 6.5 percent in corresponding period in 2015 (Chart 5.1).

Chart 5.1: Quarter on Quarter Real GDP Growth by Activity



Source: Office of Chief Government Statistician

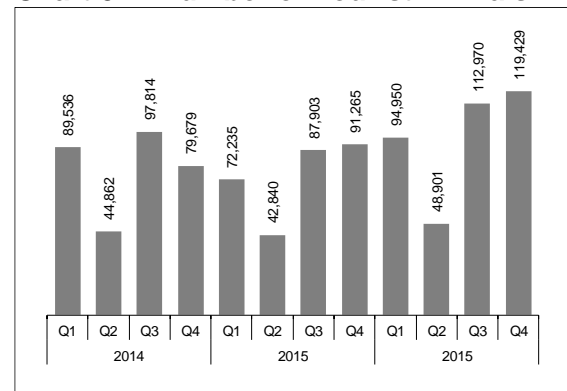
Procurement of Crops

Procurement of cloves declined by 85.9 percent to 416 tonnes relative to the corresponding period 2015, owing to cyclical nature of the crop. Procurement of seaweeds amounted to 1,419 tonnes, down from 1,870 tonnes in the corresponding quarter in 2015 following unfavorable weather and crop diseases.

Tourism

Number of tourist arrivals increased by 30.9 percent to 119,429 compared with the corresponding quarter in 2015. The increase was mainly associated with improved infrastructure, hotel facilities and promotion (Chart 5.2).

Chart 5.2: Number of Tourist Arrivals



Source: Office of Chief Government Statistician

Notes: Q denotes Quarter

Inflation

Year-on-year headline inflation declined to an averaged 3.1 percent in the quarter ending December 2016 compared with 10.4 percent in the corresponding period 2015. The decline was driven by food inflation of 1.9 percent compared with 15.0 percent, owing to decrease in prices of rice and wheat flour. Inflation of non-

food consumer goods and services was 4.0 percent compared with 5.3 percent, mostly driven by prices of fuel (Table 5.1).

Table 5.1: Quarterly Average Inflation
Base: August 2012 = 100

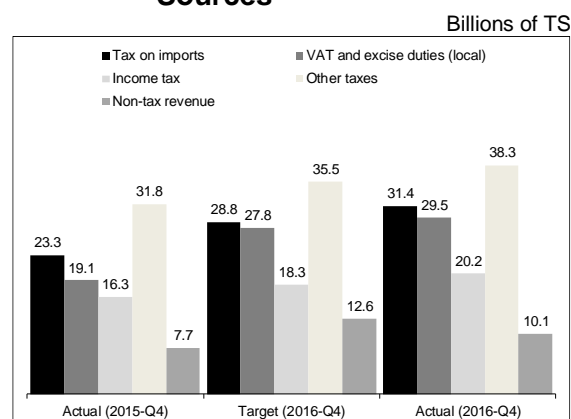
Sub-group	Weight (%)	Quarter ending				
		Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
Food and non-alcoholic beverages	49.5	15.0	12.6	12.6	5.1	1.9
Non-food	48.3	5.3	6.8	4.8	3.2	4.0
Alcoholic beverages, tobacco and narcotics	0.3	2.1	2.4	2.4	4.9	4.1
Clothing and footwear	9.3	11.3	12.2	8.0	3.8	4.2
Housing, water, electricity, gas and other fuels	17.1	3.4	5.8	1.0	2.4	4.6
Furnishing, household equipment	4.6	6.1	6.2	6.2	4.2	2.7
Health	2.8	11.4	11.5	11.9	12.0	10.4
Transport	6.3	-2.8	1.2	3.0	-2.6	0.0
Communication	2.6	9.0	8.4	8.3	-0.3	-0.5
Recreation and culture	0.8	4.1	4.1	2.0	1.5	1.9
Education	1.3	4.4	9.6	9.1	9.1	9.1
Restaurants and hotels	2.1	28.2	31.4	37.6	22.7	8.3
Miscellaneous goods and services	3.2	6.8	8.0	8.1	9.5	10.3
Headline inflation	100.0	10.4	10.1	9.2	4.5	3.1

Source: Office of Chief Government Statistician

Government Budgetary Operations

Government budgetary operations registered overall deficit of TZS 4.4 billion including grants. Resources amounted to TZS 145.0 billion, of which TZS 129.6 billion were sourced domestically. Tax revenue amounted to TZS 119.4 billion, exceeding the target by 8.1 percent. Much of the increase manifested in collection from tax on imports, VAT local, and income taxes. Non-tax revenue amounted to TZS 10.1 billion, below the target by 19.9 percent. Grants from development partners amounted to TZS 15.4 billion, higher than projections by TZS 13.1 billion. Chart 5.3 summarizes revenue collections by sources.

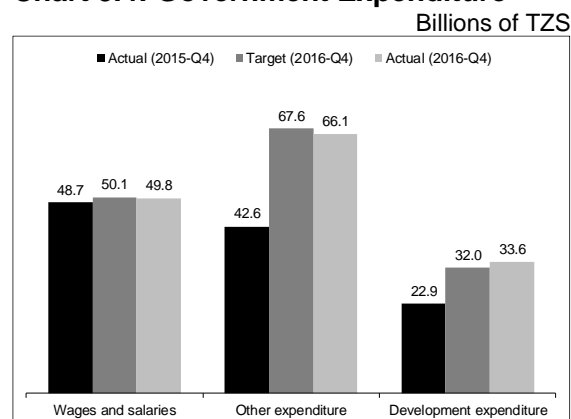
Chart 5.3: Government Revenue by Sources



Source: Ministry of Finance and Planning–Zanzibar

Expenditure amounted to TZS 149.4 billion, of which TZS 115.9 billion was recurrent expenditure (Chart 5.4). Development expenditure amounted to TZS 33.6 billion and was above the estimates for the quarter by 4.7 percent, mainly on account of increase in disbursement of funds by development partners.

Chart 5.4: Government Expenditure



Source: Ministry of Finance and Planning–Zanzibar

Debt Developments

Total debt stock, domestic and foreign, was equivalent to TZS 370.0 billion at the end of December 2016 compared with TZS 381.1 billion in the quarter ending September 2016 and TZS 389.2 billion in the corresponding quarter 2015.

External debt stock amounted to USD 120.4 million, equivalent to TZS 261.7 billion. This compares with USD 123.5 million at the end of September 2016 and USD 122.1 million at the end of December 2015. The share of external to total debt was 70.7 percent, slightly up from 67.5 percent in the corresponding quarter 2015. Debt guaranteed by the Union Government accounted for 87.2 percent of the total external debt stock and the balance was non-guaranteed debt. Debt due to multilateral creditors was dominant, accounting for 60.8 percent, followed by bilateral creditors at 27.1 percent.

Debt maturing beyond 20 years dominated the profile of external debt, followed by debt maturing in less than 10 years (Table 5.2). In terms of uses of funds, transport and telecommunications activities were the major recipient, followed by social welfare and education (Table 5.3). The smallest share of external debt was in Agriculture.

Table 5.2: External Debt by Maturity

Millions of USD						
Maturity	Quarter ending			Percentage share Dec-16	Percentage change	
	Dec-15	Sep-16	Dec-16 ^p		Sep-16 to Dec-16	Dec-15 to Dec-16
Less than 10 Years	50.1	50.6	50.1	41.6	-1.2	-0.1
Between 10-20 Years	8.5	8.6	4.8	4.0	-44.9	-43.9
More than 20 Years	63.5	64.2	65.6	54.5	2.2	3.4
External debt	122.1	123.5	120.4	100.0	-2.5	-1.3

Source: Ministry of Finance -Zanzibar
Note: p denotes provisional data.

Table 5.3: External Debt by Use of Funds at end-December 2016
Millions of USD

Sector	Year ending September		
	2015	2016	Percentage of total disbursements
Energy	2.1	2.2	1.8
Agriculture	1.3	1.2	1.0
Industries	1.4	1.4	1.1
Transport and telecommunication	60.7	61.1	49.5
Social welfare and education	46.8	47.0	38.0
Finance and insurance	4.2	4.2	3.4
Others	6.3	6.4	5.2
Total	122.8	123.5	100.0

Source: Ministry of Finance and Planning-Zanzibar

Domestic debt stock amounted to TZS 108.3 billion from TZS 126.6 billion at the end of the corresponding period 2015. The decrease was on account of payments of suppliers and gratuity claims. Holders of government securities (mainly Treasury bonds) accounted for the largest share of domestic debt, followed by government loans and suppliers and gratuity claims (Table 5.4).

Table 5.4: Domestic Debt by Instruments

Millions of TZS						
Instrument	Quarter ending			Percentage share Dec-16	Percentage change	
	Dec-15	Sep-16	Dec-16 ^p		Sep-16 to Dec-16	Dec-15 to Dec-16
Government loans	42,300.4	36,393.4	35,455.3	32.7	-2.6	-16.2
Government stocks	654.2	654.2	654.2	0.6	0.0	0.0
Treasury bonds	59,314.2	60,259.0	60,259.0	55.6	0.0	1.6
Other instruments*	24,334.1	15,404.3	11,915.2	11.0	-22.7	-51.0
Domestic debt	126,602.8	112,710.8	108,283.7	100.0	-3.9	-14.5

Source: Ministry of Finance and Planning-Zanzibar

Note: * denotes debt owed to mainly government suppliers and gratuity claims, p provisional data.

In terms of maturity profile, debt stock maturing between two to ten years was the largest, followed by undetermined debt stock (Table 5.5).

Table 5.5: Domestic Debt by Maturity
Millions of TZS

Maturity	Quarter ending			Percentage share Dec-16	Percentage change	
	Dec-15	Sep-16	Dec-16 ^p		Sep-16 to Dec-16	Dec-15 to Dec-16
Less than 1 year	19,349.3	3,241.5	2,795.5	2.6	-13.8	-85.6
2-10 years	82,265.2	93,410.9	92,918.8	85.8	-0.5	13.0
Undetermined	24,988.3	16,058.4	12,569.4	11.6	-21.7	-49.7
Total	126,602.8	112,710.8	108,283.7	100.0	-3.9	-14.5

Source: Ministry of Finance and Planning-Zanzibar

Note: p denoted provisional data, * due dates for loan repayment expired, whether not established when to be settled.

External Sector Performance

Current Account

Current account balance improved to a surplus of USD 11.8 million in the quarter ending December 2016 compared with a surplus of USD 2.3 million in the corresponding period in 2015. This increase was mainly contributed by an increase in services receipts and net current

transfers, as well as a decrease in value of merchandise imports (Table 5.6).

Table 5.6: Current Account Balance

Item	Quarter ending			Percentage change	
	Dec-15	Sep-16	Dec-16	Sep-16 to Dec-16	Dec-15 to Dec-16
	Million USD				
Goods account net	-17.2	-19.4	-17.2	...	0.0
Exports	22.3	6.6	13.3	101.5	-35.0
Imports (fob)	39.5	26.0	30.4	17.1	-23.0
Services account net	14.6	28.2	19.8	-30.0	35.3
Receipts	29.8	39.7	32.6	-17.9	9.4
Payments	15.2	11.5	12.9	12.1	-15.1
Goods and services net	-2.6	8.9	2.6	-70.4	...
Exports of goods and services	52.1	46.3	45.9	-0.8	-11.9
Imports of goods and services	54.7	37.5	43.3	15.6	-20.8
Income account net	-0.3	0.8	0.2	-70.6	...
Receipts	2.6	2.1	1.6	-22.9	-38.5
Payments	3.0	1.3	1.4	8.6	-53.3
Current transfers net	5.2	5.3	9.0	70.3	73.1
Inflows	5.2	5.4	9.3	72.5	78.8
Outflows	0.0	0.1	0.3	...	...
Current account balance	2.3	15.0	11.8	-20.9	...

Source: Bank of Tanzania

Note: "..." denotes change exceeds 100 in absolute terms.

Exports

Exports of goods and services fell by 11.9 percent from USD 52.1 million in the quarter ending December 2015 (Tables 5.6). The decline was on account of lower clove exports, which amounted to USD 4.9 million compared with USD 15.4 million (Table 5.7).

Table 5.7: Goods Export Performance

Item		Quarter ending			Percentage change	
		Dec-15	Sep-16	Dec-16	Sep-16 to Dec-16	Dec-15 to Dec-16
		Thousands of USD				
Traditional exports						
Cloves						
Value	Thousands of USD	15,389.1	5,360.5	4,940.8	-7.8	-67.9
Volume	000 Tonnes	1.9	0.7	0.7	0.0	-63.1
Unit Price	USD/Tonne	7,924.3	7,825.5	7,319.6	-6.5	-7.6
Non-traditional exports						
Seaweeds						
Value	Thousands of USD	1,071.3	790.6	2,254.2	...	...
Volume	000 Tonnes	2.3	1.1	2.8	...	21.7
Unit Price	USD/Tonne	460.9	731.7	806.1	10.2	74.9
Manufactured goods	Thousands of USD	3,751.9	353.9	504.2	42.4	-86.6
Fish and fish produce	Thousands of USD	6.3	2.9	1,049.9	...	...
Others exports	Thousands of USD	2,067.4	117.0	4,504.3	...	...
Sub total	Thousands of USD	6,896.9	1,264.4	8,312.5	...	20.5
Grand total	Thousands of USD	22,285.9	6,624.9	13,253.2	100.1	-40.5

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: Other exports include mainly souvenirs and spices

Imports

The value of imported goods and services declined by 20.8 percent from USD 54.7 million in the quarter ending December 2015. Goods

imports was USD 30.4 million, marking a decline of 23.0 percent from corresponding quarter 2015, while services payments fell by 15.1 percent from USD 15.2 million (Tables 5.6). The decline in imports was predominantly in capital, intermediate and consumer goods (Table 5.8).

Table 5.8: Imports by Major Categories

Import category	Quarter ending			Percentage change	
	Dec-15	Sep-16	Dec-16	Sep-16 to Dec-16	Dec-15 to Dec-16
	Million USD				
Capital goods	18.4	9.2	9.1	-1.1	-50.5
Transport equipments	7.7	4.8	3.4	-29.2	-55.8
Building and constructions	3.2	1.5	1.8	20.0	-43.7
Machinery	7.5	2.9	3.9	34.5	-48.0
Intermediate goods	15.6	14.4	13.0	-9.7	-16.7
Oil imports	11.1	10.3	11.4	10.7	2.7
Industrial raw materials	4.5	4.1	1.6	-61.0	-64.4
Consumer goods	9.3	5.0	11.3	126.0	21.5
Food and food stuffs	0.49	1.27	6.62	...	...
All other consumer goods	8.8	3.7	4.7	27.0	-46.6
Grand total (c.i.f.)	43.4	28.6	33.4	16.8	-23.0
Grand total (f.o.b.)	39.5	26.0	30.4	16.9	-23.0

Source: Tanzania Revenue Authority and Bank of Tanzania

Note: "..." denotes change exceeds 100 in absolute terms

Services account balance recorded a surplus of USD 19.8 million compared with a surplus of USD 14.6 million registered during the corresponding quarter (Table 5.9). This improvement was mainly on account of increase in receipts from tourism related activities.

Table 5.9: Services and Income Account

Item	Quarter ending			Percentage change	
	Dec-15	Sep-16	Dec-16	Sep-16 to Dec-16	Dec-15 to Dec-16
	Million USD				
A. Services account (net)	14.6	28.2	19.8	-29.8	35.6
Receipts	29.8	39.7	32.6	-17.9	9.4
Payments	15.2	11.5	12.9	12.2	-15.1
B. Income account (net)	-0.3	0.8	0.2	-75.0	...
Receipts	2.6	2.1	1.6	-23.8	-38.5
Payments	3.0	1.3	1.4	7.7	-53.3
C. Current transfers (net)	5.2	5.3	9.0	69.8	73.1
Inflows	5.2	5.4	9.3	72.2	78.8
Outflows	0.0	0.1	0.3	...	...

Source: Bank of Tanzania

Note: "..." denotes change exceeds 100 in absolute terms

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC

During the quarter ending December 2016, the average inflation rate in the East African Community (EAC) region increased to 6.1 percent from 5.8 percent recorded in the preceding quarter (**Table 6.1**). With exception of Rwanda, the remaining EAC countries recorded a decrease in inflation rates. The decrease in inflation rates in Tanzania, Kenya, Uganda and Burundi was mainly attributable to the decrease in food prices. The main reason for the increase in inflation rate in Rwanda was the increase in prices of some food items and non-alcoholic beverages, housing, electricity, gas and transport. All EAC Partner States managed to attain convergence criteria level of inflation rates of not more than 8.0 percent.

Average inflation rate in the SADC region increased to 10.3 percent in the quarter ending December 2016 from 8.2 percent recorded in the preceding quarter (**Table 6.1**). Inflation rates went up in Zimbabwe, Zambia, Swaziland, South Africa, Namibia, Mozambique, Lesotho, Angola and an increase in Inflation rate in South Africa was mainly due to increase in the costs of housing and utilities, and recreation. Conversely the easing of inflation in Tanzania, Mozambique and Malawi was largely attributable to a fall in the prices of food stuffs. The easing of inflation rate in Seychelles was due to a fall in cost of fish.

South Africa, Tanzania, Botswana, Mauritius, Namibia, Lesotho and Seychelles recorded the convergence criteria level of inflation rates between 3 and 7 percent which is the SADC inflation target range.

Table 6.1: EAC and SADC Inflation

	Percent				
	Quarter ending				
	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
Tanzania	6.6	5.8	5.3	5.9	5.7
Kenya	7.4	7.0	5.4	6.6	6.3
Uganda	9.1	6.9	5.5	7.2	6.5
Burundi	6.2	5.8	3.2	5.1	4.7
Rwanda	4.1	4.5	4.6	4.4	4.5
Angola	13.4	20.4	29.1	21.0	23.5
Botswana	3.0	2.9	2.8	2.9	2.9
Lesotho	4.6	6.2	7.8	5.4	6.5
Malawi	24.7	23.0	21.7	23.1	22.6
Mauritius	1.3	0.3	0.7	0.8	0.6
Mozambique	5.8	12.3	18.4	12.2	14.3
Namibia	3.5	6.0	6.7	5.4	6.0
Seychelles	3.6	-1.3	-1.2	0.4	-0.7
South Africa	4.9	6.5	6.2	5.9	6.2
Swaziland	4.5	6.7	8.0	5.6	7.4
Zambia	18.3	22.3	21.4	20.7	21.5
Zimbabwe	-2.8	-2.2	-1.6	-2.2	-1.9
EAC Average	6.7	6.0	4.8	5.8	6.1
SADC Average	7.0	8.4	9.6	8.2	10.3

Source: National Statistical Offices and *IMF World Outlook Report*.

7.0 STATISTICAL TABLES AND MANAGEMENT LIST

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Table A1: Selected Economic Indicators

	Unit	2010	2011	2012	2013	2014	2015 ^P
National accounts and prices							
Change in GDP at current prices	Percent	14.5	20.4	16.4	15.5	12.4	13.9
Change in GDP at constant prices	Percent	7.0	7.9	5.1	7.3	7.0	7.0
GDP Per Capita-Current Prices (TZS)	000 TZS	1045.8	1222.0	1408.0	1583.0	1726.0	1861.0
GDP per Capita-current prices (USD)	USD	749.0	785.0	896.0	990.0	1044.0	938.0
Change in consumer price index (Inflation)	Percent	7.6	12.6	16.0	10.4	10.4	5.6
Saving to GNDI ratio	Percent	16.3	12.9	15.2	13.1	8.6	10.1
Money, credit and interest rates*							
Change in extended broad money supply (M3)	Percent	25.4	18.2	12.5	10.0	15.6	18.8
Change in broad money supply (M2)	Percent	21.8	15.0	16.0	10.9	17.0	13.4
Change in narrow money supply (M1)	Percent	25.9	23.2	17.3	10.4	14.8	15.6
Change in reserve money (M0)	Percent	16.2	17.6	10.1	11.1	17.5	15.6
Total credit to GDP ratio ¹	Percent	15.5	18.4	19.2	19.5	21.9	24.3
Non-governmentsector credit to GDP ratio ¹	Percent	13.7	15.4	15.7	15.6	16.9	18.5
Ratio of credit to non-government sector to total credit	Percent	88.1	83.8	81.7	80.3	77.3	76.0
12-Months deposit rate ²	Percent	8.0	7.3	10.2	10.0	9.3	9.7
Overall treasury bill rate ²	Percent	4.8	8.3	13.6	14.3	13.6	12.9
Long-term lending rate ²	Percent	14.6	10.6	15.8	15.4	15.8	14.9
Balance of payments							
Exports of goods (f.o.b)	Million USD	4,324.3	5,097.7	5,889.2	5,258.1	5,321.5	5,708.8
Imports of goods (f.o.b)	Million USD	-7,165.5	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1
Trade balance	Million USD	-2,841.2	-4,729.8	-4,429.9	-5,771.1	-5,596.3	-4,134.3
Current account balance	Million USD	-2,210.8	-4,381.1	-3,763.7	-4,987.9	-5,017.5	-3,312.4
Overall balance	Million USD	-369.8	-202.0	326.2	507.9	-251.8	-199.1
Gross official reserves	Million USD	3,948.0	3,744.6	4,068.1	4,676.2	4,377.2	4,093.7
Reserves months of imports (of goods and services)	Months	5.2	3.2	4.8	5.5	4.0	6.1
Exchange rate:							
Annual average	TZS/USD	1,556.9	1,556.9	1,572.0	1,597.4	1,652.4	1,760.6
End of period	TZS/USD	1,453.5	1,600.0	1,570.5	1,592.7	1,715.2	2,142.1
		2011/12	2011/12	2012/13	2013/14	2014/15	2015/16
Public finance							
Current revenue to GDP ratio ¹	Percent	16.3	12.6	12.8	13.5	12.8	n.a
Grants to GDP ratio ¹	Percent	4.7	3.2	2.1	2.1	1.2	n.a
Current expenditure to GDP ratio ¹	Percent	19.1	12.2	13.7	13.3	12.8	n.a
Development expenditure to GDP ratio ¹	Percent	7.9	6.6	5.5	5.2	4.4	n.a
Budget balance to GDP ratio (excluding grants) ¹	Percent	-11.7	-6.2	-6.5	-5.0	-4.3	n.a
Budget balance to GDP ratio (including grants) ¹	Percent	-6.9	-3.6	-4.2	-3.3	-3.3	n.a
Total external debt stock							
Disbursed debt	Mill. USD	8,201.7	9,594.8	10,876.5	13,212.1	14,575.9	15,863.9
Interest	Mill. USD	6,936.2	8,165.5	9,419.9	11,758.6	13,322.3	14,370.8
	Mill. USD	1,265.5	1,429.3	1,456.6	1,453.5	1,253.6	1,493.1

Source: Bank of Tanzania

Note: ¹ Calculated on the basis of GDP at current market prices. GNDI stands for Gross National Disposable Income. ² annual average
r denotes revised data, P, provisional data and n.a not available

1.0 Output and Prices

Table 1.1: Gross Domestic Product (GDP) by Kind of Economic Activity at Current Prices, Tanzania Mainland

	Millions of TZS					
	2010	2011	2012	2013	2014r	2015p
A: Monetary						
Gross domestic product at market prices	38,502,579	46,458,468	54,048,498	62,664,164	70,541,393	80,548,246.4
Agriculture, hunting and forestry	8,346,157	9,869,070	12,422,453	14,678,539	14,663,740	17132490.91
Crops	4,088,913	4,875,621	6,395,435	7,330,008	7,117,935	8090111.401
Livestock	2,787,330	3,228,196	3,738,520	4,204,253	4,124,744	5137323.897
Forestry and hunting	593,733	712,161	965,141	1,487,508	1,699,651	2108250.742
Fishing	876,181	1,053,092	1,323,358	1,656,771	1,721,410	1796804.867
Industry and construction	8,441,110	11,465,514	12,813,072	15,421,036	17,790,823	21109983.81
Mining and quarrying	1,779,711	2,688,584	3,001,179	2,986,466	2,923,420	3659599.068
Manufacturing	3,021,536	4,031,541	4,599,919	4,575,334	4,445,568	4768917.424
Electricity supply	406,272	303,444	533,283	546,670	874,306	898680.7044
Water supply, sewerage, waste managemen	177,767	168,603	189,885	224,918	263,472	274792.0743
Construction	3,055,825	4,273,342	4,488,806	7,087,648	9,284,056	11507994.53
Services	19,276,406	22,420,330	25,580,579	28,951,361	32,459,641	36226796.35
Wholesale and retail trade and repairs	4,426,467	5,571,372	6,389,279	7,271,716	8,378,449	9714526.349
Transport and storage	2,537,407	2,728,970	2,733,618	2,986,347	3,438,077	3864480.665
Hotels and restaurants	720,772	733,958	887,972	902,810	872,341	957267.5612
Information and communication	1,151,748	1,244,894	1,454,665	1,624,384	1,700,411	1809896.957
Financial and insurance activities	1,408,477	1,772,783	2,070,163	2,308,705	2,694,444	3254440.003
Real estate	1,926,451	2,153,937	2,480,703	2,521,340	2,809,249	2815190.037
Professional, scientific and technical activiti	728,207	813,502	810,126	902,695	1,003,126	1103123.524
Administrative and support service activitie	978,846	1,098,620	1,427,909	1,711,730	2,003,202	2160206.584
Public administration and defence	2,668,756	3,338,192	4,017,280	4,936,071	5,227,502	5852604.932
Education	1,380,170	1,463,767	1,607,317	1,893,665	2,172,080	2309344.52
Human health and social work activities	735,665	820,894	919,307	1,019,987	1,151,978	1275702.428
Arts, entertainment and recreation	125,499	144,046	169,112	188,996	221,912	241508.1021
Other service activities	366,539	406,498	472,947	534,380	619,835	690814.0382
Activities of households as employers; less FISIM	121,402 -376,200	128,896 -557,921	140,180 -638,332	148,536 -867,157	167,035 -826,396	177690.6527 -1037814.138
Gross value added at current basic prices	35,687,473	43,196,993	50,177,772	58,183,778	64,087,808	73431456.93
Add Taxes on products	2,815,106	3,261,475	3,870,726	4,480,385	6,453,585	7116789.453
B: Non-monetary						
Gross domestic product at market prices	5,333,439	6,304,113	7,385,715	8,289,064	9,177,024	10,315,434.5
Agriculture, hunting and forestry	4,763,966	5,619,162	6,673,099	7,450,675	8,305,485	9214173.704
Crops	3,196,109	3,811,041	4,639,609	5,083,974	5,733,729	6103066.495
Livestock	1,181,594	1,344,754	1,455,518	1,634,987	1,718,971	1997848.182
Forestry and hunting	362,371	434,650	542,652	680,473	792,392	1038392.157
Fishing	23,893	28,717	35,320	51,240	60,393	74866.86944
Industry and construction	459,017	561,110	580,555	687,581	725,371	983961.1688
Water supply	83,527	79,222	85,168	101,050	110,077	117768.0318
Construction	375,489	481,888	495,387	586,531	615,294	866193.137
Services	110,456	123,841	132,062	150,808	146,168	117299.5849
Real estate and business services	110,456	123,841	132,062	150,808	146,168	117299.5849
C: Total GDP at market prices	43,836,018	52,762,581	61,434,214	70,953,227	79,718,416	90863680.84
Population	41.9	43.2	43.6	44.8	46.0	47.35
D: Per Capita nominal GDP (TZS)	770,464	868,819	1,408,223	1,582,797	1,731,282	1918979.532

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.2 Zanzibar Gross Domestic Product (GDP) at Market Price by Kind of Economic Activity, at Current Prices

Economic Activity	Millions of TZS				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	439,000.0	466,300.0	562,000.0	595,200.0	594,200.0
Crops	262,400.0	253,500.0	333,600.0	340,300.0	330,900.0
Livestock	44,700.0	53,500.0	56,800.0	59,900.0	55,100.0
Forestry & hunting	39,100.0	47,300.0	51,900.0	59,300.0	64,200.0
Fishing	92,800.0	112,000.0	119,700.0	135,700.0	143,900.0
Industry	229,900.0	288,100.0	332,600.0	359,400.0	417,100.0
Mining & quarrying	20,800.0	26,500.0	28,300.0	32,100.0	39,200.0
Manufacturing	85,400.0	110,600.0	128,900.0	136,000.0	155,700.0
Electricity, gas & water supply	9,800.0	11,800.0	17,300.0	23,000.0	25,800.0
Construction	113,900.0	139,200.0	158,000.0	168,100.0	196,300.0
Services	539,200.0	644,500.0	767,000.0	952,600.0	1,066,100.0
Trade & repairs	119,900.0	123,700.0	134,800.0	156,600.0	169,900.0
Transport & storage	57,100.0	67,600.0	86,500.0	84,300.0	115,400.0
Accommodation and food services	117,000.0	133,400.0	157,300.0	178,800.0	210,800.0
Accommodation	87,900.0	93,800.0	104,400.0	124,400.0	150,400.0
Food and beverage services	29,100.0	39,600.0	52,900.0	54,400.0	60,400.0
Information and communication	5,000.0	12,000.0	24,400.0	114,800.0	123,000.0
Financial and insurance activities	34,800.0	43,300.0	63,700.0	86,400.0	82,800.0
Real estate activities	69,700.0	85,300.0	112,800.0	146,300.0	164,000.0
Professional, scientific and technical	2,000.0	2,800.0	4,800.0	8,000.0	9,700.0
Administrative and support services	11,000.0	12,400.0	13,100.0	12,900.0	13,400.0
Public administration	76,500.0	109,100.0	118,200.0	109,000.0	111,700.0
Education	28,800.0	33,000.0	36,900.0	43,300.0	48,000.0
Human health and social work	13,700.0	18,100.0	19,300.0	20,500.0	23,200.0
Arts, entertainment and recreation	5,800.0	7,700.0	8,000.0	8,200.0	9,400.0
Other service activities	5,900.0	5,900.0	6,600.0	7,500.0	8,800.0
Domestic services	1,200.0	1,600.0	1,700.0	2,100.0	2,700.0
Less FISM	-9,200.0	-11,300.0	-21,000.0	-26,000.0	-26,600.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	136,000.0	166,200.0	188,300.0	226,400.0	230,800.0
GDP at Current Market Prices	1,344,100.0	1,565,200.0	1,849,900.0	2,133,500.0	2,308,300.0
Population "000"	1,263.0	1,299.0	1,336.0	1,375.0	1,414.0
GDP per capita: TZS "000"	1,065.0	1,205.0	1,384.0	1,552.0	1,632.0
Exchange rate: TZS/USD	1,557.0	1,572.0	1,599.0	1,653.0	1,997.0

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.3: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at Current Prices, Tanzania Mainland

	2010	2011	2012	2013	2014r	Percent 2015P
A: Monetary						
Gross domestic product at market prices	87.8	88.1	88.0	88.3	88.4	88.6
Agriculture, Hunting and Forestry	19.0	18.7	20.2	20.7	18.5	18.9
Crops	9.3	9.2	10.4	10.3	9.0	8.9
Livestock	6.4	6.1	6.1	5.9	5.2	5.7
Forestry and hunting	1.4	1.3	1.6	2.1	2.1	2.3
Fishing	2.0	2.0	2.2	2.3	2.2	2.0
Industry and construction	19.3	21.7	20.9	21.7	22.0	23.2
Mining and quarrying	4.1	5.1	4.9	4.2	3.7	4.0
Manufacturing	6.9	7.6	7.5	6.4	5.6	5.2
Electricity supply	0.9	0.6	0.9	0.8	0.8	1.0
Water supply, sewerage, waste management	0.4	0.3	0.3	0.3	0.3	0.3
Construction	7.0	8.1	7.3	10.0	11.7	12.7
Services	44.0	42.5	41.6	40.8	40.9	10.7
Wholesale and retail trade; repairs	10.1	10.6	10.4	10.2	10.5	4.3
Transport and storage	5.8	5.2	4.4	4.2	4.3	4.3
Hotels and restaurants	1.6	1.4	1.4	1.3	1.1	1.1
Information and communication	2.6	2.4	2.4	2.3	2.1	2.0
Financial and insurance activities	3.2	3.4	3.4	3.3	3.4	3.6
Real estate	4.4	4.1	4.0	3.6	3.5	3.1
Professional, scientific and technical activities	1.7	1.5	1.3	1.3	1.3	1.2
Administrative and support service activities	2.2	2.1	2.3	2.4	2.5	2.4
Public administration and defence	6.1	6.3	6.5	7.0	6.6	6.4
Education	3.1	2.8	2.6	2.7	2.7	2.5
Human health and social work activities	1.7	1.6	1.5	1.4	1.5	1.4
Arts, entertainment and recreation	0.3	0.3	0.3	0.3	0.3	0.3
Other service activities	0.8	0.8	0.8	0.8	0.8	0.8
Activities of households as employers; <i>less FISIM</i>	0.3 -0.9	0.2 -1.1	0.2 -1.0	0.2 -1.2	0.2 -1.0	0.2 -1.1
Gross value added at current basic prices	81.4	81.9	81.7	82.0	80.3	80.8
Add Taxes on products	6.4	6.2	6.3	6.3	8.1	7.8
B: Non-monetary						
Gross domestic product at market prices	12.2	11.9	12.0	11.7	11.6	11.4
Agriculture, hunting and forestry	10.9	10.6	10.9	10.5	10.5	10.1
Crops	7.3	7.2	7.6	7.2	7.2	6.7
Livestock	2.7	2.5	2.4	2.3	2.2	2.2
Forestry and hunting	0.8	0.8	0.9	1.0	1.0	1.1
Fishing	0.1	0.1	0.1	0.1	0.1	0.1
Industry and construction	1.0	1.1	0.9	1.0	0.9	1.1
Water supply	0.2	0.2	0.1	0.1	0.1	0.1
Construction	0.9	0.9	0.8	0.8	0.8	1.0
Services	0.3	0.2	0.2	0.2	0.2	0.1
Real estate and business services	0.3	0.2	0.2	0.2	0.2	0.1
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.4: Zanzibar Gross Domestic Product by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices

Economic activity	2011	2012	2013	2014	2015 ^P
					Percent
Agriculture, forestry and fishing	32.7	29.8	30.4	27.9	19.2
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
Industry	17.1	18.4	18.0	16.8	19.8
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
Services	40.1	41.2	41.5	44.7	49.1
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISIM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices					
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.5: Gross Domestic Product (GDP) by Kind of Economic Activity at Constant 2007 Prices, Tanzania Mainland

	2010	2011	2012	2013	2014r	2015P
Millions of TZS						
A: Monetary						
Gross domestic product at market prices	28,178,750	30,388,101	32,023,357	34,483,854	37,025,042	39,763,780
Agriculture, hunting and forestry	5,380,854	5,481,431	5,655,620	5,884,506	6,083,929	6,280,859
Crops	2,513,255	2,583,447	2,691,656	2,827,400	2,917,069	3,012,556
Livestock	1,943,430	1,945,691	1,981,283	2,024,300	2,096,864	2,179,351
Forestry and hunting	476,226	492,151	509,249	533,433	560,634	566,441
Fishing	447,942	460,142	473,432	499,373	509,362	522,510
Industry and construction	6,035,420	6,711,901	6,990,448	7,618,426	8,443,744	9,369,723
Mining and quarrying	1,074,285	1,141,798	1,217,823	1,264,845	1,383,349	1,508,923
Manufacturing	2,388,391	2,554,119	2,659,200	2,831,400	3,024,323	3,222,077
Electricity supply	297,238	284,394	293,804	332,080	363,110	384,271
Water supply, sewerage, waste manag	184,336	182,035	187,185	192,155	199,329	196,652
Construction	2,091,171	2,549,555	2,632,437	2,997,947	3,473,634	4,057,799
Services	14,985,843	16,250,383	17,429,639	18,676,000	20,026,989	21,417,869
Wholesale and retail trade and repairs	3,181,783	3,541,265	3,675,197	3,839,852	4,223,837	4,552,422
Transport and storage	1,896,112	1,980,177	2,062,518	2,314,221	2,603,499	2,810,378
Hotels and restaurants	521,540	543,173	579,598	595,724	609,111	622,966
Information and communication	1,084,423	1,177,462	1,439,326	1,631,263	1,762,116	1,974,819
Financial and insurance activities	1,197,164	1,374,537	1,445,140	1,534,231	1,699,700	1,900,297
Real estate	1,596,582	1,628,811	1,662,930	1,698,989	1,737,045	1,776,293
Professional, scientific and technical ac	625,810	655,947	617,853	651,358	654,930	699,556
Administrative and support service activ	849,168	892,397	1,104,372	1,239,495	1,313,618	1,375,562
Public administration and defence	1,926,209	2,231,564	2,435,459	2,625,280	2,728,183	2,854,132
Education	1,082,540	1,143,385	1,228,099	1,280,673	1,341,507	1,425,992
Human health and social work activities	513,696	541,093	602,632	655,861	709,310	742,629
Arts, entertainment and recreation	107,674	116,005	128,764	136,162	143,933	152,891
Other service activities	302,194	320,944	341,382	363,702	388,120	414,881
Activities of households as employers; less FISIM	100,947 -457,867	103,623 -561,275	106,369 -568,183	109,188 -568,580	112,082 -623,558	115,052 -696,521
Gross value added at current basic prices	25,944,250	27,882,440	29,507,525	31,610,353	33,931,103	36,371,930
Add Taxes on products	2,234,499	2,505,661	2,515,833	2,873,500	3,093,939	3,391,850
B: Non-monetary						
Gross domestic product at market prices	3,496,754	3,791,196	3,913,102	4,062,692	4,206,322	4,337,029
Agriculture, hunting and forestry	2,951,582	3,140,398	3,246,297	3,302,224	3,413,539	3,439,107
Crops	1,735,188	1,870,772	1,949,130	1,974,383	2,076,785	2,093,471
Livestock	957,212	1,002,326	1,020,661	1,038,181	1,032,784	1,025,577
Forestry and hunting	245,329	253,532	262,340	274,799	288,811	305,007
Fishing	13,854	13,768	14,165	14,861	15,159	15,052
Industry and construction	454,490	559,903	575,609	668,883	700,720	804,433
Water supply	79,001	78,015	80,222	82,352	85,427	88,351
Construction	375,489	481,888	495,387	586,531	615,294	716,082
Services	90,682	90,895	91,196	91,585	92,063	93,489
Real estate and business services	90,682	90,895	91,196	91,585	92,063	93,489
C: Total GDP at market prices	31,675,504	34,179,297	35,936,459	38,546,546	41,231,364	44,100,809
Population	41.9	43.2	43.6	44.8	46.0	47.4
D: Per Capita nominal GDP (TZS)	755,721	791,750	823,752	859,881	895,441	931,379

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.6: Zanzibar Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity, at Constant 2007 Prices

Millions of TZS					
Economic Activity	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	214,700	196,700	222,800	221,800	228,500
Crops	118,100	96,400	118,400	109,900	108,100
Livestock	25,900	27,600	29,000	31,200	33,600
Forestry & hunting	24,200	25,100	26,000	27,000	28,100
Fishing	46,500	47,600	49,400	53,700	58,700
Industry	179,900	193,400	200,100	211,900	235,500
Mining & quarrying	14,300	16,200	15,600	16,300	18,700
Manufacturing	72,100	74,700	79,900	87,700	95,600
Electricity, gas & water supply	6,900	7,300	7,600	8,000	8,500
Construction	86,600	95,200	97,000	99,900	112,700
Services	458,900	480,500	503,300	553,100	599,400
Trade & repairs	80,100	71,700	73,800	83,300	84,400
Transport & storage	43,700	50,200	54,900	58,700	61,800
Accommodation and food services	73,400	74,600	81,600	87,300	96,200
Accommodation	57,000	55,100	56,500	61,400	70,300
Food and beverage services	16,400	19,500	25,100	25,900	25,900
Information and communication	31,800	35,500	30,800	38,300	41,300
Financial and insurance activities	39,600	42,600	44,800	49,600	55,100
Real estate activities	52,200	55,600	59,300	63,400	67,700
Professional, scientific and technical activities	1,400	1,700	2,500	3,600	4,100
Administrative and support services	6,200	6,500	7,000	7,000	8,000
Public administration	88,000	98,500	103,600	114,800	130,100
Education	22,900	23,900	24,300	25,000	26,800
Human health and social work	9,400	9,600	9,900	10,700	10,900
Arts, entertainment and recreation	3,300	3,200	3,500	3,700	4,300
Other service activities	5,700	5,700	6,100	6,400	7,400
Domestic services	1,200	1,200	1,200	1,300	1,300
Less FISM	-700	-11,200	-12,500	-13,900	-15,800
Adjustment to market prices	-	-	-	-	-
Taxes on products	84,800	113,200	129,200	142,300	141,400
GDP at Market Prices	842,700	883,992	1,042,900	1,115,400	1,189,000

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.7: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP at 2007 Prices, Tanzania Mainland

	2010	2011	2012	2013	2014r	Percent 2015P
A: Monetary						
Gross domestic product at market prices	89.0	88.9	89.1	89.5	89.8	90.2
Agriculture, hunting and forestry	19.1	18.0	17.7	17.0	16.5	15.8
Crops	8.9	8.5	8.4	8.2	7.9	7.6
Livestock	6.9	6.4	6.2	5.9	5.7	5.5
Forestry and hunting	1.7	1.6	1.6	1.5	1.5	1.4
Fishing	1.6	1.5	1.5	1.4	1.4	1.3
Industry and construction	21.5	22.1	21.8	22.2	22.8	23.6
Mining and quarrying	3.8	3.8	3.8	3.7	3.7	3.8
Manufacturing	8.5	8.4	8.3	8.2	8.2	8.1
Electricity supply	1.1	0.9	0.9	1.0	1.0	1.0
Water supply, sewerage, waste management	0.7	0.6	0.6	0.6	0.5	0.5
Construction	7.4	8.4	8.2	8.7	9.4	10.2
Services	53.1	53.6	54.3	54.0	54.0	54.1
Wholesale and retail trade and repairs	11.3	11.7	11.5	11.1	11.4	11.4
Transport and storage	6.7	6.5	6.4	6.7	7.0	7.1
Hotels and restaurants	1.9	1.8	1.8	1.7	1.6	1.6
Information and communication	3.8	3.9	4.5	4.7	4.8	5.0
Financial and insurance activities	4.2	4.5	4.5	4.4	4.6	4.8
Real estate	5.7	5.4	5.2	4.9	4.7	4.5
Professional, scientific and technical activities	2.2	2.2	1.9	1.9	1.8	1.8
Administrative and support service activities	3.0	2.9	3.4	3.6	3.5	3.5
Public administration and defence	6.8	7.3	7.6	7.6	7.4	7.2
Education	3.8	3.8	3.8	3.7	3.6	3.6
Human health and social work activities	1.8	1.8	1.9	1.9	1.9	1.9
Arts, entertainment and recreation	0.4	0.4	0.4	0.4	0.4	0.4
Other service activities	1.1	1.1	1.1	1.1	1.0	1.0
Activities of households as employers	0.4	0.3	0.3	0.3	0.3	0.3
less <i>FISIM</i>	-1.6	-1.8	-1.8	-1.6	-1.7	-1.8
Gross value added at current basic prices	92.1	91.8	92.1	91.7	91.6	91.5
Add <i>Taxes on products</i>	7.9	8.2	7.9	8.3	8.4	8.5
B: Non-monetary						
Gross domestic product at market prices	11.0	11.1	10.9	10.5	10.2	9.8
Agriculture, hunting and forestry	9.3	9.2	9.0	8.6	8.3	7.8
Crops	5.5	5.5	5.4	5.1	5.0	4.7
Livestock	3.0	2.9	2.8	2.7	2.5	2.3
Forestry and hunting	0.8	0.7	0.7	0.7	0.7	0.7
Fishing	0.0	0.0	0.0	0.0	0.0	0.0
Industry and construction	1.4	1.6	1.6	1.7	1.7	1.8
Water supply	0.2	0.2	0.2	0.2	0.2	0.2
Construction	1.2	1.4	1.4	1.5	1.5	1.6
Services	0.3	0.3	0.3	0.2	0.2	0.2
Real estate and business services	0.3	0.3	0.3	0.2	0.2	0.2
C: Total GDP at market prices	100.0	100.0	100.0	100.0	100.0	100.0

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Share in Total GDP, at 2007 Current Prices

Economic Activity	Percentage share				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	32.7	29.8	30.4	27.9	19.2
Crops	19.5	16.2	18.0	16.0	14.3
Livestock	3.3	3.4	3.1	2.8	2.4
Forestry & hunting	2.9	3.0	2.8	2.8	2.8
Fishing	6.9	7.2	6.5	6.4	6.2
Industry	17.1	18.4	18.0	16.8	19.8
Mining & quarrying	1.5	1.7	1.5	1.5	1.7
Manufacturing	6.4	7.1	7.0	6.4	6.7
Electricity, gas & water supply	0.7	0.8	0.9	1.1	1.1
Construction	8.5	8.9	8.5	7.9	8.5
Services	40.1	41.2	41.5	44.7	49.1
Trade & repairs	8.9	7.9	7.3	7.3	7.4
Transport & storage	4.2	4.3	4.7	4.0	5.0
Accommodation and food services	8.7	8.5	8.5	8.4	9.1
Accommodation	6.5	6.0	5.6	5.8	6.5
Food and beverage services	2.2	2.5	2.9	2.5	2.6
Information and communication	0.4	0.8	1.3	5.4	5.3
Financial and insurance activities	2.6	2.8	3.4	4.0	3.6
Real estate activities	5.2	5.4	6.1	6.9	7.1
Professional, scientific and technical	0.1	0.2	0.3	0.4	0.4
Administrative and support services	0.8	0.8	0.7	0.6	0.6
Public administration	5.7	7.0	6.4	5.1	4.8
Education	2.1	2.1	2.0	2.0	2.1
Human health and social work	1.0	1.2	1.0	1.0	1.0
Arts, entertainment and recreation	0.4	0.5	0.4	0.4	0.4
Other service activities	0.4	0.4	0.4	0.4	0.4
Domestic services	0.1	0.1	0.1	0.1	0.1
Less FISM	-0.7	-0.7	-1.1	-1.2	-1.2
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0
Taxes on products	10.1	10.6	10.2	10.6	10.0
GDP at Current Market Prices	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician-Zanzibar

1.0 Output and Prices

Table 1.9: Gross Domestic Product (GDP) by Kind of Economic Activity, Percentage Growth Rates at Constant 2007 Prices, Tanzania Mainland

Economic Activity	2010	2011	2012	2013	2014r	Percent 2015P
A: Monetary						
Gross domestic product at market prices	6.0	7.6	6.4	7.2	7.4	7.4
Agriculture, hunting and forestry	3.4	1.9	3.2	4.0	3.4	3.2
Crops	5.8	2.8	4.2	5.0	3.2	3.3
Livestock	1.2	0.1	1.8	2.2	3.6	3.9
Forestry and hunting	3.4	3.3	3.5	4.7	5.1	1.0
Fishing	0.9	2.7	2.9	5.5	2.0	2.6
Industry and construction	9.2	11.2	4.2	9.0	10.8	11.0
Mining and quarrying	7.3	6.3	6.7	3.9	9.4	9.1
Manufacturing	8.9	6.9	4.1	6.5	6.8	6.5
Electricity supply	13.4	-4.3	3.3	13.0	9.3	5.8
Water supply, sewerage, waste managemer	3.6	-1.2	2.8	2.7	3.7	-1.3
Construction	10.3	21.9	3.3	13.9	15.9	16.8
Services	7.8	8.4	7.3	7.2	7.2	6.9
Wholesale and retail trade and repairs	10.0	11.3	3.8	4.5	10.0	7.8
Transport and storage	10.7	4.4	4.2	12.2	12.5	7.9
Hotels and restaurants	3.7	4.1	6.7	2.8	2.2	2.3
Information and communication	24.4	8.6	22.2	13.3	8.0	12.1
Financial and insurance activities	12.6	14.8	5.1	6.2	10.8	11.8
Real estate	1.9	2.0	2.1	2.2	2.2	2.3
Professional, scientific and technical activitie	29.9	4.8	-5.8	5.4	0.5	6.8
Administrative and support service activities	8.6	5.1	23.8	12.2	6.0	4.7
Public administration and defence	-5.0	15.9	9.1	7.8	3.9	4.6
Education	6.4	5.6	7.4	4.3	4.8	6.3
Human health and social work activities	3.3	5.3	11.4	8.8	8.1	4.7
Arts, entertainment and recreation	7.3	7.7	11.0	5.7	5.7	6.2
Other service activities	6.0	6.2	6.4	6.5	6.7	6.9
Activities of households as employers; <i>less FISIM</i>	2.7	2.7	2.7	2.7	2.7	2.7
<i>less FISIM</i>	7.9	22.6	1.2	0.1	9.7	11.7
Gross value added at current basic prices	7.2	7.5	5.8	7.1	7.3	6.2
Add Taxes on products	3.8	12.1	0.4	14.2	7.7	9.6
B: Non-monetary						
Gross domestic product at market prices	2.2	8.4	3.2	3.8	3.5	3.1
Agriculture, Hunting and Forestry	1.4	6.4	3.4	1.7	3.4	0.7
Crops	0.7	7.8	4.2	1.3	5.2	0.8
Livestock	2.0	4.7	1.8	1.7	-0.5	-0.7
Forestry and hunting	3.4	3.3	3.5	4.7	5.1	5.6
Fishing	0.9	-0.6	2.9	4.9	2.0	-0.7
Industry and construction	8.2	23.2	2.8	16.2	4.8	14.8
Water supply	-1.1	-1.2	2.8	2.7	3.7	3.4
Construction	10.4	28.3	2.8	18.4	4.9	16.4
Services	0.1	0.2	0.3	0.4	0.5	1.5
Real estate and business services	0.1	0.2	0.3	0.4	0.5	1.5
C: Total GDP at market prices	6.4	7.9	5.1	7.3	7.0	7.0

Source: National Bureau of Statistics

Note: p denotes Provisional data, r revised data

FISIM = Financial intermediation services indirectly measured

The National Bureau of Statistics revised National Account Estimates to 2007 constant prices

1.0 Output and Prices

Table 1.10: Zanzibar Gross Domestic Product (Constant 2007 Price Growth Rates)

Economic Activity	Percent				
	2011	2012	2013	2014	2015 ^P
Agriculture, forestry & fishing	4.7	-8.4	13.3	-0.4	2.7
Crops	1.7	-18.4	22.8	-7.2	-1.6
Livestock	4.0	6.6	5.1	7.6	7.7
Forestry & hunting	3.8	3.7	3.6	3.8	4.1
Fishing	13.9	2.4	3.8	8.7	9.3
Industry	18.4	7.5	3.5	5.9	10.6
Mining & quarrying	18.4	13.3	-3.7	4.5	14.7
Manufacturing	7.0	3.6	7.0	9.8	9.0
Electricity, gas & water supply	35.5	5.8	4.1	5.3	6.3
Construction	8.2	9.9	1.9	3.0	12.8
Services	8.3	4.8	4.6	9.8	8.0
Trade & repairs	7.7	-10.5	2.9	12.9	1.3
Transport & storage	14.9	14.9	9.4	6.9	5.3
Accommodation and food services	18.1	1.6	9.4	7.0	10.2
Accommodation	12.6	-3.3	2.5	8.7	14.5
Food and beverage services	41.9	18.9	28.7	3.2	0.0
Information and communication	13.3	11.6	-13.2	24.4	7.8
Financial and insurance activities	5.9	7.6	5.2	10.7	11.1
Real estate activities	6.5	6.5	6.7	6.9	6.8
Professional, scientific and technic	-3.5	21.4	47.1	44.0	13.9
Administrative and support service	9.7	4.8	7.7	0.0	14.3
Public administration	1.7	11.9	5.2	10.8	13.3
Education	5.5	4.4	1.7	2.9	7.2
Human health and social work	1.3	2.1	3.1	8.1	1.9
Arts, entertainment and recreation	9.3	-3.0	9.4	5.7	16.2
Other service activities	8.1	0.0	7.0	4.9	15.6
Domestic services	3.2	0.0	0.0	8.3	0.0
Less FISM	15.7	1500.0	11.6	11.2	13.7
Adjustment to market prices					
Taxes on products	9.6	33.5	14.1	10.1	-0.6
GDP at Current Market Prices	9.3	4.9	7.2	7.0	6.6

Source: Office of Chief Government Statistician-Zanzibar

Notes: P denote Provisional data

1.0 Output and Prices

Table 1.11: Production of Major Agricultural Crops, Tanzania Mainland

	000' Metric Tons						
Food Crops	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p
Maize	4733.1	4122.6	5240.0	5288.4	6734.5	5902.8	6148.7
Rice	1,722.6	1,439.1	1,128.3	1,342.1	1,678.1	1,936.9	2,229.1
Wheat	62.4	112.7	102.8	102.5	167.0	72.5	76.4
Pulses	1,298.9	1,684.1	1,824.2	1,871.2	1,697.2	1,745.9	1,958.6
Cash Crops							
Coffee	34.6	56.8	33.3	71.2	48.8	42.0	59.6
Cotton	89.5	54.8	75.7	119.7	82.5	67.8	50.2
Tea	32.1	31.7	31.5	34.9	34.7	35.7	32.6
Cashewnuts	75.4	121.1	158.4	127.9	130.1	197.9	155.2
Tobacco	60.7	94.2	126.6	74.2	86.3	105.9	87.0
Sisal	24.0	35.0	36.6	34.9	37.8	40.3	41.0
Pyrethrum	3.3	5.0	5.7	6.1	6.6	1.8	1.8

Source: Ministry of Agriculture, Livestock and Fisheries

Note: P denote Provisional
na stands for Not Available

1.0 Output and Prices

Table 1.12: Production of Major Export Crops, Zanzibar

Crops	Tonnes										
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015P
Cloves	3,266.7	3,156.7	1,085.6	4,007.0	3,536.0	2,129.0	3,743.0	1,755.4	4,100.0	4,153.0	3322
Clove Stems	350.6	128.8	226.5	345.4	445.0	280.0	468.0	328.4	820.0	901.2	217.4
Seaweeds	7,361.8	7,543.1	8,485.0	11,177.0	10,248.0	11,937.0	13,193.0	15,087.0	10,400.0	13,302.3	1599
Rubber	711.0	886.8	974.2	1,479.0	428.0	564.0	457.0	385.0	468.7	204.2	n.p

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.13: Agricultural Production Indices, Tanzania Mainland

1980/81=100

	2009/10	2010/11	2011/12	2012/13	2013/14	2014/15r	2015/16p
Food crops							
Maize	257.3	224.1	284.8	287.5	366.1	320.9	334.2
Paddy	492.9	411.7	322.8	384.0	480.1	554.2	637.8
Wheat	68.9	124.5	113.6	113.2	184.6	80.1	84.4
Pulses	478.2	620.1	671.6	688.9	624.9	642.8	721.1
Cash crops							
Coffee	62.9	103.4	60.9	129.3	88.8	76.5	108.6
Cotton	157.8	96.7	133.6	211.1	145.4	119.6	88.6
Tea	182.2	198.9	203.7	191.6	197.2	203.1	185.4
Cashewnuts	137.3	224.3	293.4	236.9	241.0	366.5	287.5
Tobacco	408.0	636.8	855.6	501.6	583.4	715.5	587.8
Sisal	38.9	42.4	41.9	42.3	45.8	48.8	49.6
Pyrethrum	123.0	185.2	211.1	225.9	244.4	65.9	66.1

Source : Ministry of Agriculture Livestock and Fisheries and BOT computation

Note: n.a denote Not Available

p denote Provisional

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

	Unit	2009	2010	2011	2012	2013	2014r	2015p
Biscuits and pasta	Tonnes	6,930.0	6,912.0	12,240.0	16,119.0	17,440.0	15,964.0	15,274.0
Wheat flour	Tonnes	367,846.0	463,552.0	439,201.0	443,731.0	516,778.0	529,797.0	533,257.0
Sugar, refined	'000' Tonnes	287.7	259.9	249.0	271.1	241.3	270.1	251.1
Konyagi	'000' Lts	10,201.0	11,236.0	17,177.0	16,774.0	20,680.0	31,474.0	29,489.0
Beer	'000' Lts	288,901.0	248,502.0	331,011.0	338,650.0	374,238.0	379,913.0	391,742.0
Chibuku	'000' Lts	16,141.0	21,040.0	23,474.0	22,028.0	19,935.0	18,501.0	23,028.0
Cigarattes	Mill Pcs	5,741.0	6,181.0	6,630.0	7,558.0	7,710.0	8,028.0	7,837.0
Textiles	'000'Sq. Mt.	101,803.0	102,938.0	108,398.0	92,585.0	105,525.0	141,358.0	100,496.0
Sisal ropes and twines	Tonnes	7,913.0	6,872.0	6,976.0	7,754.0	6,908.0	7,871.0	8,851.0
Fishnet and products	Tonnes	64.0	247.0	164.0	295.0	297.0	279.0	311.0
Plywood	Cubic Mt.	254.0	988.0	1,007.0	776.0	1,043.0	1,038.0	1,021.0
Pyrethrum extract	Tonnes	143.0	64.0	70.0	73.0	113.0	199.0	118.0
Paints	'000'Ltrs	25,761.0	28,201.0	47,589.0	35,344.0	36,623.0	38,308.0	36,555.0
Cement	'000' Tonnes	1,940.8	2,312.1	2,408.8	2,581.4	2,345.6	2,809.1	3,134.9
Rolled steel	Tonnes	122,318.0	126,054.0	118,249.0	133,229.0	121,362.0	129,555.0	142,963.0
Iron sheets	Tonnes	47,153.0	58,956.0	76,912.0	81,427.0	70,831.0	69,825.0	91,385.0
Aluminium sheets/circles	Tonnes	58.0	58.0	33.0	37.0	54.0	27.0	32.0
Dry cells	'000' Pcs	78,000.0	93,000.0	86,000.0	146,100.0	75,000.0	93,000.0	87,000.0
Battery, auto	Pieces	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics

Note: P denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 ^P
Wheat flour	Tonnes	10,590	1,026	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	17,566	23,360	31,899	27,749
Beverage ^{***}	Litres'000	15,279	13,556	12,780	13,800	15,414	17,199	14,409	12,409	12,448	16,972
Dairy products	Litres'000	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	<i>np</i>	1,528	7,745
Bread	No.'000'	87,037	97,960	102,050	105,531	108,264	111,512	114,858	127,815	143,855	161,911
Jewellery (gold/silver)	Grams	16,737	7,563	7,526	9,710	9,508	8,602	8,172	6,730	8,199	7,032
Noodles	Kg	61,085	58,807	71,072	75,600	80,417	189,000	199,000	215,915	222,392	277,990
Door UPVC	Number	32	53	33	43	125	140	95	105	168	229
Window UPVC	Number	59	161	35	98	43	95	201	130	270	320
Video/radio tape	Cartons	86,579	80,687	61,167	30,742	30,648	14,517	4,646	<i>np</i>	<i>np</i>	<i>np</i>
Garments dish dash	Pieces	2,004	5,338	3,778	4,392	4,648	4,672	2,877	3,622	3,950	3,419

Source: Office of Chief Government Statistician - Zanzibar.

Note: P denote Provisional, *** Includes mineral water, soft drinks and juice, and np denote no production

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

1985=100

Commodity	2010	2011	2012	2013 ^r	2014 ^p	2015 ^p
Biscuits & pasta	698.9	1,237.6	1,629.8	1,763.4	1,614.2	1,544.4
Wheat flour	1,191.3	1,128.8	1,140.4	1,328.1	1,361.6	1,370.5
Sugar, refined	232.0	222.3	242.0	215.5	241.1	224.2
Konyagi	1,168.0	1,785.6	1,743.7	2,149.7	3,271.7	3,065.4
Beer	328.0	436.9	447.0	494.0	501.5	517.1
Chibuku	192.5	214.8	201.5	182.4	169.3	210.7
Cigarattes	231.8	248.7	283.5	289.2	301.1	294.0
Textiles	177.3	186.7	159.4	181.7	291.0	173.1
Sisal ropes and twines	47.4	48.1	53.5	47.6	54.3	61.0
Fishnet & products	257.3	170.8	307.3	309.4	290.6	324.0
Plywood	62.2	63.4	48.8	65.6	65.3	64.3
Pyrethrum extract	164.1	179.5	187.2	289.7	510.3	302.6
Paints	2,067.5	3,488.9	2,591.2	2,685.0	2,808.5	2,680.0
Cement	614.9	640.6	686.5	623.8	747.1	833.8
Rolled steel	1,115.5	1,046.5	1,179.0	1,074.0	1,146.5	1,265.2
Iron Sheets	272.1	354.9	375.8	326.9	322.2	421.7
Aluminium sheets/circles	2.4	1.4	1.5	2.2	1.1	1.3
Dry cells	210.9	195.0	331.3	170.1	210.9	197.3
Battery, auto	0.0	0.0	0.0	0.0	0.0	0.0

Source: National Bureau of Statistics & BOT computation

Notes: P denote Provisional
r denote Revised

1.0 Output and Prices

Table 1.17: Mineral Recoveries, Tanzania Mainland

Item	Unit	2010	2011	2012	2013r	2014p	2015p
Diamond	'000' Carats	80.5	28.4	127.2	179.6	252.9	216.5
Gold	Kilograms	39.4	40.4	39,012.0	43,389.7	40,481.2	46,008.3
Gemstone	Tonnes	1,250.3	1,581.7	1,702.2	2,649.5	3,069.2	1,878.4
Salt	'000' Tonnes	34.5	36.4	34.0	34.0	54.8	92.2
Gypsum	'000' Tonnes	26.9	38.7	91.6	220.5	200.2	254.8
Limestone	'000' Tonnes	1,436.6	1,972.1	1,346.0	2,759.1	1,116.8	3,174.7
Pozzolana	Tonnes	199,698.4	222,591.8	91,221.0	61,004.0	68,924.7	342,627.6
Coal	'000' Tonnes	179.5	82,856.2	78,672.0	84.8	246.1	257,321.0
Tanzanite	Kilograms	12,773.6	14,974.4	32,212.0	24,804.8	14,591.7	6,370.4
Phosphate	Tonnes	17,180.0	848,512.0	19,984.1	1,023,020.0	738,000.0	222,800.0
Copper	'000' Pounds	11,741.9	11,180.2	12,426.0	12,654.0	14,027.0	14,252.3

Source : Ministry of Energy and Minerals

Note: p denote Provisional

r denote Revised

1.0 Output and Prices

Table 1.18a (i): National Consumer Price Index (Urban and Rural), New CPI - Main Groups

September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas & Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communi- cation	Education	Recreation & Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	112.5	117.0	108.1	114.9	107.3	112.0	108.8	103.3	104.2	97.9	105.7	100.2	102.0
2012	130.6	141.1	114.7	133.6	122.1	122.2	126.8	114.4	119.7	96.7	110.5	110.2	105.1
2013	140.8	153.0	121.9	152.6	129.0	127.2	133.7	120.9	136.4	96.4	113.2	112.6	108.1
2014	149.5	164.4	126.6	168.9	132.9	129.6	137.3	128.2	144.4	97.0	119.1	113.4	112.0
2014-Quarter 1	148.2	164.0	125.8	164.6	131.9	128.8	135.2	124.3	141.4	96.7	119.2	113.2	109.4
Quarter 2	149.8	165.4	126.5	167.8	132.2	129.7	136.8	129.4	141.3	96.9	119.1	113.2	112.1
Quarter 3	149.5	163.4	127.3	171.0	133.0	129.8	137.9	129.6	146.0	97.4	119.2	113.5	113.0
Quarter 4	150.4	164.7	126.8	172.0	134.4	129.9	139.2	129.6	148.7	97.2	119.2	113.6	113.4
2015-Quarter 1	154.4	172.5	149.0	172.9	136.4	130.5	141.4	130.6	149.0	97.3	121.4	113.8	113.9
Quarter 2	157.7	179.5	124.3	169.8	137.6	130.6	143.4	131.2	149.0	97.3	123.1	114.2	114.5
Quarter 3	120.7	124.8	103.7	108.2	102.5	102.0	103.7	101.9	103.8	99.0	102.5	101.2	103.8
2014-Jan	146.6	161.0	125.6	163.5	131.8	128.6	134.9	123.5	141.4	96.7	119.1	113.0	108.8
Feb	148.6	164.8	125.9	164.5	132.0	128.8	134.9	124.3	141.4	96.7	119.2	113.2	109.1
Mar	149.5	166.1	125.8	165.9	132.0	129.1	135.8	125.0	141.5	96.7	119.2	113.3	110.3
Apr	150.5	167.0	126.3	168.7	132.3	129.7	136.4	128.9	141.7	96.7	119.2	113.2	112.0
May	149.9	165.5	126.3	166.5	132.1	129.5	136.8	129.5	141.6	96.4	118.9	113.0	111.7
Jun	148.9	163.6	126.8	168.3	132.3	129.8	137.3	129.9	140.6	97.5	119.2	113.3	112.7
Jul	149.2	163.3	127.1	170.1	133.0	129.9	136.9	129.4	144.5	97.5	119.2	113.5	112.7
Aug	149.3	163.2	127.1	171.0	132.9	129.8	137.5	129.6	146.3	97.5	119.2	113.5	112.8
Sep	149.9	163.8	127.7	172.0	133.2	129.8	139.4	129.7	147.3	97.3	119.2	113.6	113.5
Oct	149.7	163.2	127.3	172.5	133.9	129.9	139.2	129.5	148.4	97.2	119.2	113.6	113.5
Nov	150.5	164.9	127.1	172.9	134.2	129.8	138.9	129.7	148.8	97.2	119.2	113.7	113.5
Dec	150.9	166.0	126.1	170.7	135.1	130.1	139.5	129.7	149.0	97.1	119.2	113.5	113.4
2015-Jan	152.4	168.9	149.0	171.5	135.88	130.51	139.8	130.1	149.0	97.3	120.5	113.7	113.8
Feb	154.8	172.9	149.1	175.4	136.42	130.77	141.9	130.8	149.1	97.3	121.8	113.9	113.9
Mar	155.9	175.9	149.1	171.8	136.94	130.36	142.6	131.0	149.1	97.3	121.8	113.6	113.9
Apr	157.2	178.8	123.5	169.7	137.05	130.16	143.6	131.0	149.1	97.3	123.1	113.5	114.3
May	157.9	179.8	124.3	169.9	137.54	130.64	143.3	131.3	149.1	97.2	123.1	114.0	114.3
Jun	158.1	180.0	125.1	169.9	138.20	130.94	143.2	131.4	149.0	97.4	123.1	115.0	114.8
Jul	158.8	180.6	126.4	170.4	138.93	131.94	144.6	131.5	149.4	97.3	123.1	114.9	115.8
Aug	158.8	179.8	128.2	171.3	139.97	132.25	144.6	131.9	150.1	97.2	123.1	115.2	116.2
Sep	159.0	179.5	128.6	174.3	139.33	132.65	144.6	133.0	150.2	97.2	123.1	117.4	116.3
Oct	159.2	179.9	127.1	174.7	139.95	132.51	144.6	133.4	150.2	97.4	123.1	117.4	116.8
Nov	160.5	183.4	126.8	170.0	140.24	132.92	145.1	134.1	150.4	97.4	123.1	117.3	117.2
Dec	161.2	184.6	127.3	170.1	140.70	134.05	144.9	134.1	150.8	97.5	123.1	117.1	117.9
NEW Weights (%)	100	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016-Jan	100.7	101.0	99.7	100.6	100.9	100.5	100.3	100.6	100.2	100.0	101.0	100.3	100.5
Feb	101.4	102.3	99.1	103.7	101.1	100.3	100.4	101.1	100.3	100.0	102.2	100.2	102.0
Mar	101.9	102.9	98.6	106.2	101.1	100.7	100.9	100.9	100.6	98.6	102.2	100.7	102.3
Apr	102.5	103.5	98.7	106.4	101.3	101.6	103.6	101.2	102.6	98.6	102.2	100.7	102.8
May	103.0	104.0	98.8	108.3	101.9	101.4	103.4	101.5	103.4	98.9	102.4	100.8	103.0
Jun	103.5	105.1	99.3	107.1	102.4	101.5	103.8	101.7	103.6	99.0	102.4	101.3	103.8
Jul	103.5	105.0	99.5	107.3	102.6	101.5	103.7	101.6	104.2	99.1	102.5	101.1	103.8
Aug	103.3	103.9	100.0	107.3	102.9	101.9	104.7	101.9	104.5	99.2	102.7	101.6	104.1
Sep	103.1	102.9	99.9	108.8	102.9	102.2	104.7	102.2	104.5	99.1	102.6	101.1	104.2
Oct	103.2	103.0	99.7	109.8	102.9	102.1	103.8	102.3	104.6	99.0	102.6	101.5	104.5
Nov	104.3	105.3	100.0	110.6	103.3	103.2	104.2	102.7	105.0	99.1	102.6	101.7	104.6
Dec	105.0	107.0	100.3	109.9	103.7	104.0	104.2	102.9	105.1	99.1	102.6	101.8	104.7

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

Table 1.18a (ii): National Consumer Price Index (Urban and Rural), New CPI - Other Selected Groups

September 2010 = 100

Non - Food				
Period	Food & Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2011	116.1	108.4	106.4	121.2
2012	139.5	120.0	115.8	147.5
2013	152.8	128.9	123.0	170.1
2014	163.1	135.2	127.6	190.7
2014-Quarter 1	162.5	133.3	126.1	185.5
Quarter 2	164.1	134.9	127.2	190.5
Quarter 3	162.3	136.0	128.2	193.7
Quarter 4	163.6	136.6	128.8	193.0
2015-Quarter 1	171.3	136.7	129.5	189.4
Quarter 2	178.0	136.6	129.9	185.1
Quarter 3	178.5	138.4	131.0	192.1
2014-Jan	159.7	133.0	125.9	184.3
Feb	163.3	133.3	126.2	185.1
Mar	164.6	133.7	126.3	187.2
Apr	165.5	134.9	127.0	191.9
May	164.5	134.7	127.2	189.0
Jun	162.4	135.0	127.3	190.7
Jul	162.1	135.7	127.9	192.4
Aug	162.0	136.1	128.1	193.7
Sep	162.7	136.1	128.5	195.1
Oct	162.1	136.8	128.7	194.7
Nov	163.8	136.7	128.7	194.8
Dec	165.0	136.3	128.9	189.4
2015-Jan	167.6	136.6	129.4	188.6
Feb	171.7	137.3	129.6	193.2
Mar	174.6	136.4	129.5	186.3
Apr	177.3	136.2	129.6	183.9
May	178.3	136.6	129.9	185.0
Jun	178.5	136.9	130.1	186.3
Jul	179.1	137.6	130.6	188.3
Aug	178.4	138.3	131.0	191.6
Sep	178.1	139.2	131.3	196.3
Oct	178.41	139.1	131.4	194.9
Nov	181.67	138.4	131.7	187.1
Dec	182.90	138.7	132.0	186.7
NEW Weights (%)	37.1	62.9	54.3	8.7
2016-Jan	101.1	100.5	100.4	101.4
Feb	101.4	100.9	100.6	102.8
Mar	103.1	101.4	100.8	105.0
Apr	104.1	101.7	101.1	105.0
May	104.5	102.2	101.3	108.1
Jun	105.7	102.3	101.5	107.2
Jul	105.6	102.4	101.5	108.3
Aug	104.4	102.7	101.8	108.7
Sep	103.3	103.1	101.9	110.3
Oct	103.4	103.2	102.0	110.8
Nov	105.7	103.7	102.3	111.9
Dec	107.4	103.8	102.5	111.7

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

Table 1.19: Zanzibar Consumer Price Index

Base: August 2012=100

Period	Non-Food														
	All Items	Food	Total	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services	
Weights (%)	100.0	51.7	48.3	0.3	9.3	17.1	4.6	2.8	6.3	2.6	0.8	1.3	2.1	3.2	
2014 - Jan	106.8	100.9	113.5	108.5	115.8	111.7	105.2	104.4	105.3	151.2	124.8	128.8	100.8	119.6	
Feb	106.9	101.1	113.5	108.5	115.6	111.6	105.8	104.4	105.6	151.2	124.8	128.8	100.6	119.6	
Mar	107.6	102.3	113.6	104.5	115.2	111.7	106.5	104.1	105.6	151.2	124.8	133.9	100.8	120.1	
Apr	109.1	105.0	113.7	104.5	115.2	111.7	107.3	104.1	105.6	151.2	125.0	133.9	100.9	120.2	
May	109.9	106.2	114.0	104.3	115.5	112.2	107.4	104.1	105.9	151.2	125.0	133.9	100.6	120.2	
Jun	110.0	105.3	115.4	104.3	116.3	115.1	107.5	104.1	107.3	151.2	125.0	133.9	101.4	120.3	
Jul	111.5	107.2	117.0	109.1	116.6	115.1	108.7	104.1	107.9	183.9	125.0	133.9	93.5	120.6	
Aug	111.3	106.6	116.8	112.6	116.7	114.5	108.8	104.1	108.0	183.9	125.0	133.9	102.3	120.9	
Sep	110.2	104.8	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	102.2	121.5	
Oct	109.1	102.6	116.5	112.6	116.4	114.1	108.8	104.3	106.8	183.9	125.0	132.3	101.9	121.7	
Nov	109.2	102.8	116.4	112.6	116.0	114.1	108.9	104.3	106.9	183.9	125.0	132.3	101.7	121.8	
Dec	108.4	101.3	116.6	112.6	116.3	114.1	109.0	104.3	107.0	183.9	125.0	132.3	102.2	121.6	
2015 - Jan	110.5	106.0	115.7	112.6	112.7	112.5	110.2	105.9	102.0	184.1	125.0	136.1	102.4	121.6	
Feb	108.7	102.7	115.6	112.7	117.2	112.0	110.0	105.8	102.0	184.1	125.2	138.1	102.1	122.3	
Mar	108.5	103.9	113.7	112.8	118.3	109.3	110.0	105.8	95.1	184.1	125.2	138.1	102.8	122.3	
Apr	110.3	104.4	116.9	112.8	119.4	117.1	110.4	105.8	95.7	184.1	126.0	138.1	102.7	123.0	
May	112.9	107.9	118.6	112.8	120.7	118.6	110.8	107.8	99.4	184.1	128.3	138.1	103.9	124.0	
Jun	114.3	109.8	119.6	112.8	123.6	118.5	111.4	111.7	100.2	184.1	128.3	138.1	104.8	124.0	
Jul	118.9	116.2	122.8	112.8	126.8	119.9	112.4	112.2	108.0	200.1	129.9	138.1	99.0	127.9	
Aug	120.8	117.8	123.7	114.8	130.2	120.0	114.1	112.2	108.0	200.1	129.9	138.1	126.5	128.8	
Sep	119.1	115.7	122.5	114.5	129.6	117.9	114.5	115.1	104.6	200.1	129.9	138.1	125.5	129.0	
Oct	118.6	114.6	122.5	114.5	129.4	117.9	114.8	115.1	104.6	200.4	129.9	138.1	125.3	129.3	
Nov	121.1	119.0	122.8	114.9	129.5	117.9	115.8	116.7	104.8	200.4	130.3	138.1	133.4	129.5	
Dec	121.1	119.1	122.6	115.4	129.3	118.0	116.0	116.7	102.4	200.4	130.3	138.1	133.2	131.1	
2016- Jan	121.3	118.5	123.6	115.4	130.4	119.0	116.8	118.1	102.4	199.9	130.3	150.6	134.5	131.8	
Feb	120.6	117.7	123.0	115.4	130.2	118.1	116.8	117.9	101.5	199.4	130.3	150.6	134.7	131.8	
Mar	119.0	115.7	121.9	115.4	129.8	116.2	117.2	117.9	98.7	199.4	130.3	150.6	134.7	131.9	
Apr	121.4	119.4	122.9	115.4	129.9	118.1	117.4	118.0	100.0	199.4	130.3	150.6	134.5	133.2	
May	122.2	119.6	123.9	115.4	130.8	119.0	117.6	121.4	101.4	199.4	130.3	150.6	147.0	133.9	
Jun	124.9	123.7	125.3	115.4	132.1	120.7	118.1	124.8	102.8	199.6	129.5	150.6	147.0	134.9	
Jul	125.9	124.8	126.3	119.6	133.4	121.6	118.2	124.8	103.9	199.6	131.0	150.6	140.1	138.5	
Aug	125.3	122.7	127.3	119.6	133.7	122.6	118.2	127.8	104.8	199.6	132.1	150.6	142.5	141.1	
Sep	123.9	120.1	127.1	119.6	134.1	122.3	118.3	127.8	103.6	199.2	132.3	150.6	142.8	142.6	
Oct	123.5	119.3	127.1	119.6	134.5	122.1	118.5	127.8	102.9	199.4	132.3	150.6	141.0	143.0	
Nov	123.9	119.5	127.9	119.6	134.7	123.6	118.9	128.4	103.9	199.4	132.8	150.6	141.9	143.1	
Dec	124.8	120.5	128.6	119.6	135.4	124.5	119.1	128.4	104.9	199.4	132.8	150.6	141.3	143.8	

Source: Office of chief Government statistician-Zanzibar and Bank of Tanzania

1.0 Output and Prices

Table 1.20 (j): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) - Main Groups

Base: September 2010 = 100

Period	Total Index	Food and Non-Alcoholic Beverages (Exclude Food consumed at Restaurants)	Transport	Housing, Water, Electricity, Gas and Other Fuel	Clothing & Footwear	Furnishing, Housing Equipment and Routine Maintenance of the House	Restaurants and Hotels	Miscel. Goods & services	Alcohol & Tobacco	Communication	Education	Recreation and Culture	Health
Weight (%)	100	47.8	9.5	9.2	6.7	6.7	6.4	4.5	3.3	2.1	1.7	1.3	0.9
2011	12.7	16.0	7.4	18.7	9.5	13.8	8.1	5.5	4.8	-1.5	4.1	3.0	2.1
2012	16.0	20.6	6.1	16.3	13.8	9.0	16.6	9.8	14.8	-1.2	4.6	9.9	3.1
2013	7.9	15.9	10.2	25.1	8.3	6.4	8.2	11.8	20.1	0.4	7.7	2.9	6.4
2014	6.1	7.4	3.9	10.7	3.0	1.9	2.7	6.1	5.9	0.7	5.2	0.7	3.6
2014-Quarter 1	6.0	6.5	8.9	12.4	3.6	1.9	1.6	4.6	7.1	0.5	5.5	1.0	2.0
Quarter 2	6.4	8.1	3.4	9.5	3.0	2.3	2.4	7.9	6.2	0.9	5.2	0.7	3.7
Quarter 3	6.6	8.5	2.2	10.9	2.5	1.9	3.1	6.3	4.8	0.9	5.1	0.6	4.2
Quarter 4	5.5	6.6	1.2	10.0	2.9	1.4	3.4	5.5	5.4	0.6	5.1	0.7	4.6
2015-Quarter 1	4.1	5.2	-1.3	5.0	3.4	1.3	4.6	5.1	5.4	0.6	1.9	0.5	4.1
Quarter 2	5.3	8.6	-1.7	1.2	4.1	0.7	4.8	1.4	5.5	0.4	3.4	0.9	2.1
Quarter 3	6.3	10.1	0.3	0.6	4.8	1.9	4.8	2.0	2.6	-0.2	3.3	2.0	2.7
2014-Jan	6.0	6.0	8.8	14.9	3.9	2.0	1.7	4.1	7.1	0.5	5.9	0.6	1.8
Feb	6.0	6.2	9.0	13.3	3.5	1.8	1.5	4.6	7.1	0.5	5.3	1.2	2.0
Mar	6.1	7.2	8.7	9.0	3.3	1.8	1.7	5.2	7.1	0.5	5.3	1.3	2.1
Apr	6.3	7.8	5.3	9.2	3.2	2.5	2.2	7.7	6.8	0.7	5.3	0.8	3.6
May	6.5	8.5	2.1	8.1	2.9	2.2	2.4	8.0	6.4	0.5	5.1	0.4	3.4
Jun	6.4	8.1	2.7	11.3	3.0	2.2	2.6	8.1	5.4	1.6	5.3	0.8	4.2
Jul	6.5	8.1	2.4	11.7	2.8	2.1	2.4	6.8	4.7	1.1	5.1	0.6	3.9
Aug	6.7	8.8	2.1	10.3	2.4	2.0	2.7	6.6	4.6	1.0	5.1	0.5	4.0
Sep	6.6	8.5	2.0	10.7	2.2	1.7	4.1	5.6	5.0	0.7	5.1	0.6	4.7
Oct	5.9	7.1	1.6	10.8	2.7	1.5	3.6	5.5	5.4	0.7	5.1	0.7	4.6
Nov	5.8	7.0	1.6	11.3	2.8	1.4	3.2	5.6	5.4	0.6	5.1	0.7	4.6
Dec	4.8	5.7	0.5	7.8	3.2	1.2	3.5	5.3	5.5	0.4	5.1	0.6	4.5
2015-Jan	4.0	4.9	0.0	4.9	3.1	1.5	3.6	5.3	5.4	0.5	1.2	0.6	4.7
Feb	4.2	4.9	-1.4	6.6	3.4	1.5	5.2	5.2	5.4	0.7	2.2	0.7	4.4
Mar	4.3	5.9	-2.4	3.6	3.7	1.0	5.1	4.8	5.4	0.6	2.2	0.3	3.2
Apr	4.5	7.1	-2.3	0.6	3.6	0.3	5.3	1.6	5.3	0.6	3.3	0.3	2.1
May	5.3	8.7	-1.6	2.0	4.1	0.9	4.8	1.4	5.2	0.9	3.5	0.9	2.3
Jun	6.1	10.1	-1.3	1.0	4.5	0.9	4.3	1.1	5.9	-0.2	3.3	1.5	1.9
Jul	6.4	10.6	-0.5	0.2	4.5	1.6	5.6	1.6	3.4	-0.2	3.3	1.3	2.8
Aug	6.4	10.2	0.9	0.2	5.3	1.9	5.2	1.8	2.6	-0.4	3.3	1.5	3.0
Sep	6.1	9.6	0.7	1.3	4.6	2.2	3.7	2.5	2.0	0.0	3.3	3.3	2.4
Oct	6.3	10.2	-0.1	1.3	4.5	2.0	3.9	3.0	1.2	0.2	3.3	3.3	2.9
Nov	6.6	11.2	-0.2	-1.7	4.5	2.4	4.4	3.3	1.1	0.2	3.3	3.2	3.3
Dec	6.8	11.1	1.0	-0.3	4.1	3.0	3.9	3.4	1.2	0.4	3.3	3.2	4.0
NEW Weights (%)	100	38.5	12.5	11.6	8.3	6.3	4.2	3.1	3.7	5.6	1.5	1.6	2.9
2016-Jan	6.5	10.7	1.3	0.1	4.8	3.5	4.3	4.0	1.7	0.5	3.4	3.6	4.4
Feb	5.6	9.5	2.0	0.8	4.5	3.1	2.8	3.9	1.8	0.4	3.6	3.3	6.0
Mar	5.4	8.3	2.6	5.5	4.2	3.8	2.8	3.6	2.2	-1.0	2.6	4.1	6.2
Apr	5.1	7.1	2.0	7.0	4.3	4.9	4.8	3.9	4.1	-1.0	2.6	4.1	6.4
May	5.2	7.0	1.6	8.8	4.5	4.4	4.9	3.9	4.9	-0.6	2.7	3.9	6.6
Jun	5.5	8.1	1.3	7.6	4.6	4.2	5.3	3.7	4.9	-0.6	2.7	3.4	6.8
Jul	5.1	7.6	0.4	7.4	4.2	3.4	4.3	4.0	5.5	-0.4	2.8	3.3	6.0
Aug	4.9	6.9	-0.4	6.8	3.7	3.6	5.2	3.9	5.2	-0.2	3.0	3.5	5.9
Sep	4.5	6.0	-0.8	6.5	4.2	3.5	5.2	3.2	5.3	-0.4	2.9	1.2	6.0
Oct	4.5	6.0	0.1	7.2	3.8	3.6	4.3	3.2	5.3	-0.7	2.9	1.5	5.8
Nov	4.8	6.2	0.7	10.9	3.9	4.3	4.4	3.1	5.6	-0.6	2.9	1.8	5.5
Dec	5.0	7.0	0.3	9.9	3.7	4.0	4.2	2.9	5.1	-0.9	2.6	1.8	4.7

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

Table 1.20 (ii): National Consumer Price Index (Urban and Rural), Twelve Months Percentage Change (New CPI) – Other selected groups

Non - Food				
September 2010 = 100				
Period	Food and Non Alcoholic Beverages (Combining Food consumed at Home and Food consumed in Restaurants)	Total Non - Food (All Items Less Food)	All Items Less Food and Energy	Energy and Fuels (Combining electricity and Other Fuels for use at Home with Petrol and Diesel)
Weight (%)	51.0	49.0	43.3	5.7
2011	15.1	9.7	7.1	28.3
2012	20.2	10.7	8.8	21.7
2013	16.3	12.4	9.9	27.7
2014	7.7	4.8	3.7	12.2
2014-Quarter 1	7.1	6.0	4.8	15.0
Quarter 2	8.8	4.6	3.8	11.2
Quarter 3	8.2	4.5	3.2	12.6
Quarter 4	6.5	4.2	3.1	10.0
2015-Quarter 1	5.4	2.6	2.7	2.1
Quarter 2	8.5	1.3	2.1	-2.9
Quarter 3	10.0	1.8	2.2	-0.8
2013-Jan	12.1	9.3	7.9	17.4
Feb	11.7	8.4	6.7	18.3
Mar	10.7	8.5	6.0	22.6
Apr	9.7	8.9	6.5	21.6
May	7.7	9.2	7.1	20.1
Jun	7.4	7.9	6.6	14.8
Jul	8.6	7.3	6.7	12.9
Aug	7.1	7.3	6.2	15.2
Sep	6.9	6.0	5.8	9.6
Oct	7.3	6.1	5.7	10.6
Nov	7.6	5.7	5.3	10.0
Dec	6.6	5.5	4.5	12.8
2014-Jan	6.6	6.7	4.9	18.7
Feb	6.9	6.3	4.8	16.1
Mar	7.9	5.2	4.7	10.3
Apr	8.5	4.9	4.3	10.4
May	9.3	4.1	3.5	9.5
Jun	8.7	4.8	3.5	13.7
Jul	7.9	4.9	3.2	14.0
Aug	8.5	4.5	3.1	11.8
Sep	8.3	4.2	3.1	12.1
Oct	7.0	4.6	3.2	11.6
Nov	6.9	4.5	3.0	12.2
Dec	5.7	3.6	3.1	6.2
2015-Jan	5.0	2.7	2.8	2.4
Feb	5.1	3.0	2.7	4.4
Mar	6.1	2.0	2.5	-0.5
Apr	7.2	1.0	2.1	-4.2
May	8.4	1.4	2.1	-2.1
Jun	9.9	1.4	2.2	-2.3
Jul	10.5	1.4	2.1	-2.1
Aug	10.1	1.7	2.2	-1.1
Sep	9.4	2.3	2.2	0.6
Oct	10.0	1.7	2.3	0.1
Nov	10.9	1.3	2.3	-4.0
Dec	10.9	1.8	2.4	-1.4
Dec 2015 = 100				
NEW Weights (%)	37.1	62.9	54.3	8.7
2016-Jan	10.3	0.0	2.4	0.3
Feb	8.1	1.9	2.5	-0.6
Mar	8.0	3.1	2.8	5.2
Apr	7.3	3.5	3.0	6.6
May	7.2	3.8	3.0	9.1
Jun	8.3	3.6	3.0	7.5
Jul	7.8	3.2	2.6	7.3
Aug	7.0	3.0	2.6	5.9
Sep	6.0	2.6	2.4	4.9
Oct	6.0	2.9	2.5	6.2
Nov	6.4	3.8	2.6	11.7
Dec	7.4	3.8	2.5	11.7

Source: National Bureau of Statistics.

Notes: Base (1) 2007 = 100, September 2010

Please note that NBS has adjusted CPI figures from Base December 2001=100 to September 2010=100.

1.0 Output and Prices

Table 1.21: Zanzibar Consumer Price Index, Percentage Change on the Previous Year

Base: August 2012=100

Period	Non-Food														
	All Items	Food	Total	Alcoholic beverages, tobacco & narcotics	Clothing and footwear	Housing, water, electricity, gas and other fuels	Furnishing, household equipment and routine household maintenance	Health	Transport	Communication	Recreation and culture	Education	Restaurants and hotels	Miscellaneous goods & services	
2014 Jan	5.7	2.4	9.7	4.5	11.7	9.8	2.2	1.3	0.5	52.1	15.2	14.6	-1.7	9.0	
Feb	5.3	2.6	8.3	4.6	8.7	6.5	2.4	2.0	2.8	52.1	14.0	14.6	-1.3	8.9	
Mar	5.6	3.5	8.1	-1.7	7.2	6.5	2.8	1.7	2.9	52.1	13.6	19.1	1.4	9.0	
Apr	5.3	3.7	7.2	-1.7	7.0	5.1	3.5	1.7	0.0	52.1	13.8	17.9	1.7	8.7	
May	7.0	7.1	7.1	-1.9	6.8	5.5	3.7	1.7	0.2	52.1	13.1	15.0	1.2	6.7	
Jun	8.1	7.4	8.9	-1.9	7.1	9.0	3.1	1.7	4.1	52.1	13.1	15.0	2.3	6.5	
Jul	5.9	3.2	9.3	0.1	3.7	8.7	4.1	1.7	4.1	84.3	13.2	14.9	-5.7	6.5	
Aug	5.9	6.1	5.8	2.8	3.3	5.8	4.1	1.0	3.9	22.0	13.1	13.1	2.4	6.8	
Sep	6.0	7.1	5.0	3.4	2.9	5.0	4.1	1.1	1.5	22.0	13.1	11.7	2.4	5.3	
Oct	3.9	3.7	4.2	3.4	2.8	3.0	4.1	1.2	1.6	22.0	13.1	11.7	1.6	5.5	
Nov	3.8	3.1	4.4	3.4	1.8	2.7	4.2	1.2	0.4	21.6	13.1	11.7	1.7	5.5	
Dec	4.3	5.1	3.7	3.1	1.8	2.4	4.1	0.5	1.8	21.6	13.1	11.7	2.1	3.2	
2015 Jan	3.5	5.1	1.9	3.8	-2.7	0.7	4.8	1.4	-3.1	21.8	0.2	5.7	1.6	1.7	
Feb	1.7	1.6	1.9	3.9	1.4	0.4	4.0	1.3	-3.4	21.8	0.3	7.2	1.5	2.3	
Mar	0.9	1.6	0.1	7.9	2.7	-2.2	3.3	1.6	-9.9	21.8	0.3	3.1	2.0	1.8	
Apr	1.1	-0.6	2.8	7.9	3.6	4.8	2.9	1.6	-9.4	21.8	0.8	3.1	1.8	2.3	
May	2.7	1.6	4.0	8.1	4.5	5.7	3.2	3.6	-6.1	21.8	2.6	3.1	3.3	3.2	
Jun	3.9	4.3	3.6	8.1	6.3	3.0	3.6	7.3	-6.6	21.8	2.6	3.1	3.4	3.1	
Jul	6.7	8.4	5.0	3.4	8.7	4.2	3.4	7.8	0.1	8.8	3.9	3.1	5.9	6.1	
Aug	8.5	10.5	5.9	2.0	11.6	4.8	4.9	7.8	0.0	8.8	3.9	3.1	23.7	6.5	
Sep	8.1	10.4	5.2	1.7	11.3	3.3	5.2	10.4	-2.1	8.8	3.9	4.4	22.8	6.2	
Oct	8.7	11.7	5.2	1.7	11.2	3.3	5.5	10.4	-2.1	9.0	3.9	4.4	23.0	6.2	
Nov	10.9	15.8	5.5	2.0	11.6	3.3	6.3	11.9	-2.0	9.0	4.2	4.4	31.2	6.3	
Dec	11.7	17.6	5.1	2.5	11.2	3.4	6.4	11.9	-4.3	9.0	4.2	4.4	30.3	7.8	
2016 Jan	9.8	11.8	6.8	2.5	15.7	5.8	6.0	11.5	0.4	8.6	4.2	10.7	31.3	8.4	
Feb	10.9	14.6	6.4	2.4	11.1	5.4	6.2	11.4	-0.5	8.3	4.1	9.1	31.9	7.8	
Mar	9.7	11.4	7.2	2.3	9.7	6.3	6.5	11.4	3.8	8.3	4.1	9.1	31.0	7.8	
Apr	10.1	14.4	5.1	2.3	8.8	0.9	6.3	11.5	4.5	8.3	3.4	9.1	31.0	8.3	
May	8.2	10.9	4.5	2.3	8.4	0.3	6.1	12.6	2.0	8.3	1.6	9.1	41.5	8.0	
Jun	9.3	12.7	4.8	2.3	6.9	1.9	6.0	11.7	2.6	8.4	0.9	9.1	40.3	8.8	
Jul	5.8	7.4	2.9	6.1	5.2	1.4	5.1	11.2	-3.8	-0.3	0.8	9.1	41.6	8.3	
Aug	3.7	4.2	2.9	4.2	2.7	2.2	4.1	13.8	-2.9	-0.3	1.7	9.1	12.7	9.5	
Sep	4.0	3.8	3.8	4.5	3.5	3.7	3.3	11.0	-1.0	-0.4	1.8	9.1	13.8	10.5	
Oct	4.1	4.1	3.8	4.5	3.9	3.6	3.2	11.0	-1.6	-0.5	1.8	9.1	12.5	10.6	
Nov	123.9	119.5	127.9	119.6	134.7	123.6	118.9	128.4	103.9	199.4	132.8	150.6	141.9	143.1	
Dec	124.8	120.5	128.6	119.6	135.4	124.5	119.1	128.4	104.9	199.4	132.8	150.6	141.3	143.8	

Source: Office of chief Government statistician-Zanzibar and Bank of Tanzania

2.0 Government Finance

Table 2.1: Central Government Finance, Tanzania Mainland

	Actual		2016/17				
	2014/15	2015/16	Annual Budget	Estimates		Actual	
				Jul - Sep	Oct - Dec	Jul - Sep ^P	Oct - Dec ^P
1. Total revenue (A+ B)	11,981,898	14,402,350	19,886,588	5,000,281	5,285,562	4,245,402	4,581,596
A. Recurrent revenue	10,957,765	13,906,993	18,463,533	4,347,499	4,769,761	3,941,903	4,471,867
Tax revenue	9,891,680	12,410,951	15,079,514	3,503,010	3,924,390	3,455,126	3,608,060
Taxes on imports	3,928,467	4,898,988	5,773,716	1,383,052	1,476,655	1,333,605	1,338,549
Income taxes	1,744,740	1,994,808	2,928,020	658,682	810,257	723,098	769,324
Taxes on local goods and services	3,719,917	4,599,829	5,316,326	1,206,304	1,353,075	1,150,722	1,176,034
Other taxes	498,557	917,327	1,061,451	254,973	284,403	247,700	324,153
Non - tax revenue	706,001	1,070,190	2,718,604	678,135	679,017	369,812	747,990
LGA own sources	360,084	425,852	665,415	166,354	166,354	116,965	115,817
B. Grants	1,024,133	495,357	1,423,055	652,782	515,801	303,499	109,729
2.Total expenditure/1	14,603,714	17,759,598	24,796,623	6,324,832	6,288,810	4,125,429	4,496,223
Recurrent expenditure	10,893,486	13,420,045	12,976,120	3,118,871	3,258,129	2,743,604	2,784,601
Current payments	9,632,484	11,933,769	11,266,198	2,679,077	2,869,054	2,326,845	2,387,067
Interest payments	1,261,002	1,486,276	1,709,922	439,795	389,075	416,760	397,534
Development expenditure	3,710,228	4,339,553	11,820,503	3,205,960	3,030,681	1,381,824	1,711,622
3. Surplus(+)/ Deficit(-) [1-2]	-2,621,816	-3,357,248	-4,910,035	-1,324,550	-1,003,249	119,973	85,373
4. Adjustment to cash and other items (net)	62,959	-1,337	0	0	0	175,908	111,086
5. Expenditure float	-247,661	-69,418	0	0	0	-57,411	-2,237
6. Overall balance [3+4+5]	-2,806,518	-3,428,004	-4,910,035	-1,324,550	-1,003,249	238,471	194,223
7.Total financing	2,806,518	3,428,004	4,910,035	1,324,550	1,003,249	-238,471	-194,223
Foreign (net):	2,006,742	1,128,852	3,312,879	1,057,816	619,916	-25,701	-1,800
Loans	2,233,409	1,684,552	4,278,747	1,334,087	873,567	261,897	240,473
Program loans	374,704	291,381	303,677	0	78,732	0	0
Development project loans	1,695,528	1,231,329	3,781,598	1,230,633	741,813	261,897	208,737
Non-concessional borrowing	1,054,803	453,504	2,100,995	188,955	224,946	34,476	0
Basket support	163,177	161,842	193,472	103,454	53,022	0	31,736
Amortization	-226,667	-555,700	-965,868	-276,272	-253,651	-287,599	-242,273
Domestic (net):	799,776	2,299,151	1,597,157	266,735	383,333	-212,769	-192,423
Domestic	799,776	2,299,151	1,597,157	266,735	383,333	-212,769	-192,423
Domestic non-bank borrowing	487,808	1,522,207	1,437,390	266,735	383,333	-511,937	-435,344
Domestic bank borrowing	311,968	776,945	159,766	0	0	299,167	242,921
Amortization of contingent debt	0	0	0	0	0	0	0
Privatization proceeds	0	0	0	0	0	0	0
Borrowing/roll over	2,064,756	3,005,789	3,777,112	974,719	894,100	1,114,981	955,056
Domestic amortisation/roll over	-2,064,756	-3,005,789	-3,777,112	-974,719	-894,100	-1,114,981	-955,056

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Note: P denotes provisional data

/1 = Exclude amortization and expenditure float, includes road fund and retention expenditure

2.0 Government Finance

Table 2.2: Government Operations

	Actual		2016/17				
	2014/15	2015/16	Annual Budget	Estimates		Actual	
				Jul - Sep	Oct - Dec	Jul - Sep ^P	Oct - Dec ^P
Total Revenue	10,957,765.3	13,906,993.4	18,463,532.6	4,347,499.5	4,769,761.0	3,941,903.0	4,471,867.1
Total Revenue - central government	10,597,681.0	13,481,141.2	17,798,118.0	4,181,145.8	4,603,407.4	3,824,937.6	4,356,050.2
Tax revenue	9,891,680.3	12,410,950.8	15,079,513.8	3,503,010.4	3,924,390.1	3,455,125.8	3,608,059.8
Taxes on imports	3,928,466.7	4,898,987.8	5,773,716.4	1,383,051.5	1,476,654.8	1,333,605.5	1,338,549.0
Taxes on local goods and services	1,744,740.3	1,994,807.5	2,928,020.0	658,681.6	810,257.1	723,098.4	769,323.5
Income taxes	3,719,916.8	4,599,828.6	5,316,326.5	1,206,303.8	1,353,075.3	1,150,721.8	1,176,034.3
Other taxes	498,556.6	917,326.9	1,061,450.9	254,973.5	284,402.9	247,700.1	324,153.0
Non- tax revenue	706,000.7	1,070,190.4	2,718,604.2	678,135.5	679,017.2	369,811.8	747,990.4
LGA own resources	360,084.3	425,852.2	665,414.6	166,353.6	166,353.6	116,965.4	115,816.9
Total expenditure/1	14,603,714.4	17,759,598.0	24,796,623.0	6,324,831.5	6,288,810.5	4,125,428.7	4,496,222.8
Recurrent expenditure	10,893,486.1	13,420,045.1	12,976,120.0	3,118,871.4	3,258,129.0	2,743,604.3	2,784,600.6
Interest payments	1,261,002.4	1,486,275.7	1,709,922.2	439,794.7	389,074.7	416,759.7	397,533.7
Domestic 2/	917,032.8	1,009,506.3	1,089,150.2	261,104.7	297,435.3	252,794.5	305,783.4
Foreign	343,969.6	476,769.4	620,772.0	178,690.0	91,639.4	163,965.1	91,750.3
Wages and salaries	5,255,358.8	6,553,257.2	6,600,000.0	1,635,215.2	1,654,928.3	1,602,600.6	1,598,427.3
Other goods, services and transfers	4,377,125.0	5,380,512.2	4,666,197.8	1,043,861.5	1,214,126.1	724,244.0	788,639.6
Dev. expenditure and net lending	3,710,228.2	4,339,552.9	11,820,503.0	3,205,960.1	3,030,681.4	1,381,824.4	1,711,622.2
Local	2,264,506.0	2,904,529.7	8,702,697.5	1,408,045.8	1,978,095.5	886,955.0	1,361,420.1
Foreign	1,445,722.2	1,435,023.2	3,117,805.5	1,797,914.3	1,052,585.9	494,869.4	350,202.2
Balance (cheques issued) before grants	-3,645,949.0	-3,852,604.6	-6,333,090.4	-1,977,332.0	-1,519,049.5	-183,525.6	-24,355.7
Grants	1,024,132.7	495,356.6	1,423,055.3	652,781.6	515,800.9	303,498.9	109,729.1
Program (CIS/OGL)	382,311.8	0.0	179,324.6	0.0	33,104.0	36,050.7	0.0
Project	514,184.4	409,157.2	1,065,055.5	595,785.2	361,018.1	196,578.5	80,622.0
Basket funds	127,636.6	86,199.3	178,675.3	56,996.4	121,678.8	70,869.7	29,107.1
MDRI (IMF)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
MCA(T) - USA	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Balance (cheques issued) after grants	-2,621,816.3	-3,357,248.0	-4,910,035.1	-1,324,550.5	-1,003,248.5	119,973.3	85,373.4
Adjustments to cash and other items (net)	62,959.4	-1,337.5	0.0	0.0	0.0	175,908.1	111,086.0
Expenditure float	-247,661.3	-69,418.3	0.0	0.0	0.0	-57,410.6	-2,236.6
Overall balance	-2,806,518.2	-3,428,003.8	-4,910,035.1	-1,324,550.5	-1,003,248.5	238,470.8	194,222.9
Financing	2,806,518.2	3,428,003.8	4,910,035.1	1,324,550.5	1,003,248.5	-238,470.8	-194,222.9
Foreign financing	2,006,741.8	1,128,852.4	3,312,878.6	1,057,815.5	619,915.9	-25,701.4	-1,799.9
Loans	2,233,408.7	1,684,552.0	4,278,746.6	1,334,087.3	873,567.0	261,897.4	240,473.0
Program loans	374,704.3	291,381.3	303,677.0	0.0	78,732.2	0.0	0.0
Development project loans	1,695,527.6	1,231,328.7	3,781,597.9	1,230,633.3	741,812.9	261,897.4	208,737.5
Non-concessional borrowing	1,054,803.2	453,504.0	2,100,994.8	188,954.6	224,945.9	34,476.2	0.0
Basket Support	163,176.8	161,841.9	193,471.7	103,454.0	53,022.0	0.0	31,735.6
Amortization	-226,666.9	-555,699.6	-965,868.0	-276,271.8	-253,651.1	-287,598.8	-242,272.9
Domestic financing	799,776.3	2,299,151.4	1,597,156.5	266,735.0	383,332.6	-212,769.4	-192,423.0
Banks and non-bank financing	799,776.3	2,299,151.4	1,597,156.5	266,735.0	383,332.6	-212,769.4	-192,423.0
Bank borrowing	487,807.9	1,522,206.6	1,437,390.5	266,735.0	383,332.6	-511,936.8	-435,344.2
Non-Bank (net of amortization)	311,968.4	776,944.9	159,766.0	0.0	0.0	299,167.4	242,921.1
Borrowing/roll over	2,064,756.4	3,005,788.8	3,777,112.2	974,718.7	894,100.0	1,114,981.0	955,056.5
Amortization of contingent debt	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Domestic amortisation/rollover	-2,064,756.4	-3,005,788.8	-3,777,112.2	-974,718.7	-894,100.0	-1,114,981.0	-955,056.5
On lending to TPDC (Gas pipeline)	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Source: Ministry of Finance and Planning, Bank of Tanzania and National Bureau of Statistics.

Notes: /1 Exclude amortization and expenditure float, includes road fund and retention expenditures

/2 Domestic interest payments and amortization include cash and non cash

2.0 Government Finance

Table 2.3: Zanzibar Government Operations

	Millions of USD					
	Actual		2016/17			Actual as % of Projections
	Jul-Sep-15	Oct-Dec-15	Jul-Sep-16	Estimates Oct-Dec-16	Actual Oct-Dec-16	
Total Revenue	91,635.2	98,135.0	120,623.0	123,086.9	129,573.9	105.3
Tax Revenue	84,218.8	90,400.4	111,382.3	110,447.5	119,445.4	108.1
Tax on Imports	21,515.0	23,271.5	31,330.8	28,817.8	31,415.7	109.0
VAT and Excise Duties (local)	19,337.4	19,058.1	26,247.2	27,806.3	29,532.4	106.2
Income Tax	14,302.1	16,288.3	18,371.8	18,319.8	20,165.2	110.1
Other Taxes	29,064.3	31,782.4	35,432.5	35,503.6	38,332.1	108.0
Non-Tax Revenue	7,416.4	7,734.7	9,240.7	12,639.5	10,128.5	80.1
	0.0					
Total Expenditure	104,520.9	114,233.8	132,705.0	149,709.8	149,420.1	99.8
Recurrent Expenditure	92,015.8	91,339.9	108,867.8	117,662.0	115,861.0	98.5
Wages and Salaries	48,260.0	48,710.4	49,653.0	50,112.0	49,774.7	99.3
Interest Payment (Public Debt)	0.0	0.0	0.0	0.0	0.0	
Local	0.0	0.0	0.0	0.0	0.0	
Foreign	0.0	0.0	0.0	0.0	0.0	
Other Expenditure	43,755.8	42,629.5	59,214.9	67,550.0	66,086.3	97.8
	0.0					
Development Expenditure	12,505.0	22,893.9	23,837.1	32,047.8	33,559.1	104.7
local	5,357.9	5,490.8	9,615.6	13,887.7	13,621.2	98.1
foreign	7,147.1	17,403.1	14,221.5	18,160.1	19,937.9	109.8
	0.0		0.0	0.0	0.0	
Overall Surplus/ Deficit before grant	-12,885.7	-16,098.8	-12,082.0	-26,622.9	-19,846.2	74.5
	0.0					
Grants	2,190.6	12,286.5	6,673.8	2,317.2	15,455.1	667.0
4.5% Budget Support	0.0	7,674.0	0.0	0.0	0.0	
Debt relief	0.0	0.0	0.0	0.0	0.0	
Project grant	2,190.6	4,612.5	6,673.8	2,317.2	15,455.1	667.0
Overall Surplus/Deficit after grants	-10,695.1	-3,812.2	-5,408.2	-24,305.7	-4,391.2	18.1
Adjustment to cash and other item:	8,076.2	-33,061.4	-2,139.6	8,462.8	-91.7	-1.1
Overall Deficit cheques Cleared	-2,618.9	-36,873.6	-7,547.8	-15,842.9	-4,482.9	28.3
	0.0					
Financing	2,618.9	36,873.6	7,547.8	15,842.9	4,482.9	28.3
Foreign	2,618.9	13,790.6	7,547.8	15,842.9	4,482.9	28.3
Import Support	0.0	0.0	0.0	0.0	0.0	
Program Loans	2,618.9	12,790.6	7,547.8	15,842.9	4,482.9	28.3
Amortization (foreign)	0.0	1,000.0	0.0	0.0	0.0	
Domestic (net)	0.0	23,083.0	0.0	0.0	0.0	
Bank	0.0	23,083.0	0.0	0.0	0.0	
Non-bank	0.0	0.0	0.0	0.0	0.0	
Amortization (local)	0.0	0.0	0.0	0.0	0.0	

Source: Ministry of Finance and Planning, Zanzibar

2.0 Government Finance

Table 2.5: Central Government Outstanding Stocks, Bonds and Notes by Holders

								Millions of TZS
End of period	Bank of Tanzania	Deposit money banks	Other banks	Other financial institutions	Official entities	Private sector	Others	Total
2013	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9
2012-March	979,029.5	1,378,979.7	77,515.1	863,341.3	15,881.0	14,285.4	0.0	3,329,032.1
June	977,934.5	1,335,191.1	71,088.7	882,086.9	15,881.0	14,262.3	0.0	3,296,444.6
September	977,934.5	1,485,819.4	67,833.7	874,214.8	15,881.0	15,622.4	0.0	3,437,305.9
December	1,446,323.9	1,647,863.4	65,821.7	941,323.9	14,181.0	15,914.7	0.0	4,131,428.7
2013-March	1,446,323.9	1,741,798.2	66,431.7	1,006,532.0	15,578.1	17,763.7	0.0	4,294,427.7
June	1,445,228.9	1,791,384.5	67,012.8	1,095,437.9	17,078.1	18,833.2	0.0	4,434,975.5
September	1,445,228.9	1,858,806.1	65,212.8	1,149,281.8	17,078.1	21,878.1	0.0	4,557,485.9
December	1,444,130.4	1,917,104.1	64,121.9	1,186,148.5	17,010.0	23,375.6	0.0	4,651,890.7
2014-March	1,444,130.4	2,076,064.8	63,051.9	1,195,498.4	18,210.0	27,005.6	60,000.0	4,883,961.2
June	1,443,035.4	2,237,467.6	58,961.9	1,228,470.5	23,035.0	33,944.0	60,000.0	5,084,914.5
September	1,443,035.4	2,306,751.0	55,053.6	1,255,924.6	30,210.0	37,240.3	60,000.0	5,188,215.0
December	1,441,940.4	2,278,661.8	48,633.6	1,326,981.9	36,383.0	51,056.9	60,000.0	5,243,657.7
2015-March	1,441,940.4	2,383,783.8	46,806.4	1,459,894.7	38,203.0	54,891.6	60,000.0	5,485,520.0
June	1,440,845.4	2,443,639.4	65,026.4	1,621,316.6	43,628.0	62,974.4	64,445.0	5,741,875.3
September	1,440,845.4	2,384,799.7	72,277.5	1,654,271.4	47,228.0	64,445.0	72,996.5	5,736,863.6
December	1,439,750.4	2,380,214.9	71,397.5	1,688,662.2	49,417.0	64,445.0	101,519.4	5,795,406.5
2016-March	1,439,750.4	2,501,606.9	70,817.5	1,824,449.8	58,691.3	44,445.0	125,616.8	6,065,377.8
June	1,439,750.4	2,566,385.8	69,687.5	1,950,765.2	54,475.4	44,445.0	140,191.4	6,265,700.8
September	1,439,750.4	2,544,718.1	70,591.0	2,146,041.0	57,402.1	44,445.0	171,380.5	6,474,328.2
December	1,439,750.4	2,669,097.6	62,385.0	2,347,095.0	80,521.7	44,445.0	206,024.2	6,849,318.9

Source: Bank of Tanzania

Note:

* Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

** All figures are in face value

3.0: Money and Banking

Table 3.3: Bank of Tanzania - Liabilities

										Millions of TZS
End of period	Currency in circulation	Central government deposits	Banks' deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Other liabilities	Capital and reserves	Total
2011	2,694,169.50	1,235,421.93	1,720,844.41	69,724.27	187.07	1,024,983.47	456,771.90	1,553,119.05	99,415.38	8,854,636.99
2012	2,482,630.38	1,126,805.54	2,000,216.05	86,969.44	187.08	1,034,264.55	464,516.42	1,567,643.43	99,415.42	8,862,648.30
2013	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2016	4,305,464.17	2,305,405.02	2,998,815.56	1,085,045.37	14,815.90	1,590,752.81	555,381.65	2,149,207.92	104,891.11	15,109,779.50
2013-March	2,808,158.94	2,174,864.19	2,117,519.51	108,901.20	4,164.03	1,146,390.17	453,356.92	1,460,000.02	99,990.20	10,373,345.20
June	3,030,650.06	2,158,850.09	2,232,258.21	56,430.58	5,250.75	1,178,413.22	459,452.77	1,404,131.46	103,068.23	10,628,505.36
September	3,186,075.74	2,214,115.43	2,148,511.91	70,181.64	5,159.52	1,191,434.49	469,040.52	1,466,584.81	98,706.18	10,849,810.23
December	3,324,794.60	2,550,655.25	2,034,705.24	19,956.31	7,421.39	1,181,472.68	463,131.78	1,498,411.87	98,675.74	11,179,224.86
2014-January	3,174,644.44	2,426,733.49	2,311,244.99	117,212.88	7,661.98	1,196,234.99	472,546.89	1,390,453.78	98,675.74	11,195,409.19
February	3,145,441.74	2,379,022.35	2,539,899.05	106,407.07	7,802.01	1,202,191.52	477,689.16	1,429,076.57	98,675.74	11,386,205.21
March	3,176,119.72	2,230,836.49	2,250,268.46	27,744.90	7,776.59	1,205,574.79	479,853.02	1,534,477.67	98,675.74	11,011,327.38
April	3,245,131.00	2,460,874.75	2,490,584.62	533,002.35	7,727.44	1,209,321.03	482,702.79	1,043,820.35	98,675.74	11,571,840.08
May	3,356,341.56	2,241,432.06	2,418,217.04	379,462.69	8,064.55	1,233,125.56	483,019.80	1,229,942.06	98,675.74	11,448,281.07
June	3,596,703.12	2,212,967.03	2,366,525.72	276,647.27	7,933.13	1,238,133.14	486,225.55	1,532,943.53	98,534.39	11,816,612.88
July	3,727,266.57	1,876,374.85	2,517,779.52	196,616.46	9,686.73	1,232,484.34	482,609.30	1,326,862.52	270,243.44	11,639,923.74
August	3,613,714.89	1,386,666.80	2,719,522.35	268,435.69	9,856.17	1,231,814.25	480,396.57	1,350,770.74	246,268.96	11,307,446.42
September	3,653,212.49	1,663,267.79	2,558,161.05	170,031.75	9,567.98	1,216,475.73	470,567.90	1,285,576.45	247,253.09	11,274,114.24
October	3,696,273.28	1,687,172.62	2,706,659.29	223,285.11	10,769.92	1,220,435.17	474,445.51	1,383,526.15	257,932.31	11,660,499.36
November	3,707,618.71	1,388,775.50	2,801,619.63	191,562.69	11,014.35	1,233,678.46	482,003.55	1,705,547.99	257,932.31	11,779,753.19
December	3,828,376.62	1,989,204.89	2,488,064.94	182,090.64	9,336.79	1,182,569.79	475,641.65	1,602,573.27	100,109.84	11,857,968.43
2015-January	3,646,590.91	1,847,974.33	2,556,453.71	351,738.72	9,402.02	1,172,553.16	468,839.92	1,733,508.88	100,109.84	11,887,171.49
February	3,627,093.31	1,886,440.56	2,917,024.40	195,731.34	9,887.74	1,189,560.20	480,388.45	1,734,779.78	100,109.84	12,141,015.62
March	3,690,363.11	1,946,766.09	2,475,740.65	191,834.99	10,215.93	1,173,460.07	469,455.75	1,708,554.67	100,111.94	11,766,503.19
April	3,709,188.27	1,887,571.82	2,670,236.35	217,213.25	10,542.80	1,208,204.06	494,529.11	1,780,724.91	100,111.94	12,078,322.50
May	3,843,830.67	1,659,823.47	2,529,408.49	219,025.93	13,042.92	1,271,411.65	529,593.40	2,174,760.03	100,111.94	12,341,008.49
June	4,096,157.91	1,620,724.45	3,109,381.83	173,368.37	12,916.76	1,245,182.38	528,982.83	2,045,372.89	79,123.94	12,911,211.36
July	4,198,268.82	1,253,265.37	3,151,355.79	179,729.01	13,459.03	1,279,641.42	554,248.93	1,841,616.49	644,316.68	13,115,901.55
August	4,237,756.34	1,226,622.31	3,219,600.17	178,873.67	13,929.64	1,303,583.34	573,086.34	2,057,606.63	644,316.78	13,455,375.21
September	4,281,881.56	1,321,221.65	2,940,961.19	134,164.89	14,880.22	1,306,147.03	574,972.19	2,076,506.26	644,316.78	13,295,051.76
October	4,383,542.98	1,167,954.12	2,968,937.73	279,738.63	16,145.22	1,305,885.45	574,779.77	2,220,443.97	644,271.87	13,561,699.76
November	4,318,996.86	1,185,041.78	3,357,326.54	135,810.20	14,480.64	1,288,434.35	562,550.94	2,553,206.81	100,000.00	13,515,848.13
December	4,431,833.19	1,272,358.71	3,419,493.44	280,626.21	23,423.73	1,236,275.89	567,794.92	2,434,507.47	100,000.00	13,766,313.56
2016-January	4,144,962.49	1,277,295.90	3,216,634.39	396,272.63	14,431.79	1,236,214.05	572,293.88	2,582,188.62	100,000.00	13,540,293.76
February	4,051,036.31	1,526,782.43	3,001,935.72	542,936.44	18,121.45	1,688,630.78	576,431.56	2,603,786.78	100,000.00	14,109,661.48
March	4,121,660.22	1,277,145.47	3,023,941.51	558,649.05	13,116.69	1,698,355.55	584,485.43	2,841,730.92	100,000.00	14,219,084.85
April	4,045,063.44	1,173,119.88	3,051,432.66	566,949.23	14,286.81	1,702,728.13	588,703.85	2,718,081.84	99,956.43	13,960,322.27
May	4,136,588.45	1,331,213.09	2,899,655.33	777,369.30	18,526.39	1,695,894.76	583,193.88	2,686,466.79	99,956.43	14,228,864.42
June	4,372,957.75	1,239,057.72	2,922,527.85	737,183.33	82,952.42	1,698,090.67	580,623.42	2,518,460.63	99,956.43	14,251,810.23
July	4,374,595.78	1,603,489.40	2,695,309.53	522,643.12	56,075.61	1,681,307.29	578,446.91	1,856,196.69	741,344.51	14,109,408.84
August	4,351,499.61	1,675,201.82	2,963,719.61	635,290.04	21,090.15	1,681,068.67	578,234.87	1,900,749.24	750,926.52	14,557,780.55
September	4,294,689.82	1,463,808.00	2,882,622.73	695,877.59	17,203.96	1,680,466.81	578,455.52	1,905,177.56	750,521.14	14,268,823.11
October	4,211,746.85	1,600,511.03	2,856,215.67	768,173.91	16,940.25	1,670,183.15	569,305.29	1,737,934.83	749,406.44	14,180,417.43
November	4,239,412.15	1,594,594.02	3,145,895.17	905,806.44	17,400.06	1,658,794.98	559,172.30	1,692,663.55	884,727.70	14,698,466.37
December	4,305,464.17	2,305,405.02	2,998,815.56	1,085,045.37	14,815.90	1,590,752.81	555,381.65	2,149,207.92	104,891.11	15,109,779.50

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.4: Tanzania Notes in Circulation

End of Period	Millions of TZS									Percent of Total									
	10/-	20/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-
2012	99.69	497.72	1,968.42	54,002.36	85,192.09	118,551.04	466,563.74	2,135,935.49	2,862,810.54	0.00	0.02	0.00	0.00	0.07	1.89	2.98	4.14	16.30	74.61
2013	99.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.01	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30
2014	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.01	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34
2015	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.01	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84
2016	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.00	0.01	0.00	0.00	0.05	0.85	3.24	3.98	17.00	74.87
2013-March	99.69	497.72	1,968.23	55,201.04	85,688.16	114,708.98	422,732.58	2,078,974.08	2,759,870.47	0.00	0.02	0.00	0.00	0.07	2.00	3.10	4.16	15.32	75.33
June	99.69	497.72	1,968.10	55,714.13	83,322.48	130,418.07	510,763.34	2,198,080.84	2,980,864.36	0.00	0.02	0.00	0.00	0.07	1.87	2.80	4.38	17.13	73.74
September	99.69	497.72	1,968.05	57,059.46	94,638.31	146,719.63	520,602.59	2,315,385.52	3,136,970.95	0.00	0.02	0.00	0.00	0.06	1.82	3.02	4.68	16.60	73.81
December	99.69	497.72	1,968.03	57,544.71	99,078.39	141,056.33	553,031.74	2,467,015.33	3,320,291.92	0.00	0.01	0.00	0.00	0.06	1.73	2.98	4.25	16.66	74.30
2014-January	99.69	497.72	1,968.00	55,425.36	96,257.41	132,720.82	495,978.49	2,335,727.38	3,118,674.86	0.00	0.02	0.00	0.00	0.06	1.78	3.09	4.26	15.90	74.89
February	99.69	497.72	1,968.00	54,272.78	94,596.05	124,513.38	471,063.15	2,346,840.55	3,093,851.30	0.00	0.02	0.00	0.00	0.06	1.75	3.06	4.02	15.23	75.85
March	99.69	497.72	1,967.99	52,268.71	92,190.18	118,021.98	470,793.36	2,388,464.26	3,124,303.88	0.00	0.02	0.00	0.00	0.06	1.67	2.95	3.78	15.07	76.45
April	99.69	497.72	1,967.99	52,697.70	93,946.75	121,834.52	499,255.02	2,422,754.82	3,193,054.19	0.00	0.02	0.00	0.00	0.06	1.65	2.94	3.82	15.64	75.88
May	99.69	497.72	1,968.00	51,619.38	102,081.19	128,465.71	544,364.48	2,497,542.91	3,326,639.06	0.00	0.01	0.00	0.00	0.06	1.55	3.07	3.86	16.36	75.08
June	99.69	497.72	1,967.99	51,399.01	103,567.67	132,727.60	616,848.86	2,642,783.06	3,549,891.59	0.00	0.01	0.00	0.00	0.06	1.45	2.92	3.74	17.38	74.45
July	99.69	497.72	1,967.99	55,357.48	111,977.78	149,443.36	626,259.95	2,728,844.97	3,674,448.92	0.00	0.01	0.00	0.00	0.05	1.51	3.05	4.07	17.04	74.27
August	99.69	497.72	1,967.97	55,778.75	115,777.92	148,453.33	576,969.99	2,660,821.60	3,560,366.97	0.00	0.01	0.00	0.00	0.06	1.57	3.25	4.17	16.21	74.73
September	99.69	497.72	1,967.97	57,567.19	119,382.40	141,219.59	548,256.43	2,730,305.15	3,599,296.12	0.00	0.01	0.00	0.00	0.05	1.60	3.32	3.92	15.23	75.86
October	99.69	497.72	1,967.91	56,951.54	119,972.49	138,242.14	524,630.28	2,798,433.15	3,640,794.92	0.00	0.01	0.00	0.00	0.05	1.56	3.30	3.80	14.41	76.86
November	99.69	497.72	1,967.91	56,214.81	117,771.77	137,097.74	505,796.29	2,795,949.49	3,615,395.40	0.00	0.01	0.00	0.00	0.05	1.55	3.26	3.79	13.99	77.33
December	99.69	497.72	1,967.90	56,809.60	120,860.21	165,086.22	508,703.75	2,914,805.34	3,768,830.42	0.00	0.01	0.00	0.00	0.05	1.51	3.21	4.38	13.50	77.34
2015-January	99.69	497.72	1,967.90	55,546.96	115,487.53	163,453.72	461,912.84	2,787,458.73	3,586,425.08	0.00	0.01	0.00	0.00	0.05	1.55	3.22	4.56	12.88	77.72
February	99.69	497.72	1,967.90	57,631.47	123,119.57	176,992.21	429,149.03	2,776,895.53	3,566,353.10	0.00	0.01	0.00	0.00	0.06	1.62	3.45	4.96	12.03	77.86
March	99.69	497.72	1,967.90	60,646.19	130,056.35	173,699.87	452,175.74	2,809,914.09	3,629,057.55	0.00	0.01	0.00	0.00	0.05	1.67	3.58	4.79	12.46	77.43
April	99.69	497.72	1,967.90	64,144.31	124,755.68	173,067.17	489,338.88	2,774,236.30	3,628,107.64	0.00	0.01	0.00	0.00	0.05	1.77	3.44	4.77	13.49	76.47
May	99.69	497.72	1,967.90	65,448.27	130,306.41	172,683.47	541,168.19	2,869,507.91	3,781,679.54	0.00	0.01	0.00	0.00	0.05	1.73	3.45	4.57	14.31	75.88
June	99.69	497.72	1,967.89	63,976.48	129,203.04	178,204.39	618,465.13	3,043,479.82	4,035,894.16	0.00	0.01	0.00	0.00	0.05	1.59	3.20	4.42	15.32	75.41
July	99.69	497.72	1,967.89	64,591.69	135,104.69	179,309.01	658,438.68	3,096,477.27	4,136,486.63	0.00	0.01	0.00	0.00	0.05	1.56	3.27	4.33	15.92	74.86
August	99.69	497.72	1,967.72	65,853.39	141,938.44	151,085.25	676,161.29	3,137,548.19	4,175,151.68	0.00	0.01	0.00	0.00	0.05	1.58	3.40	3.62	16.19	75.15
September	99.69	497.72	1,967.71	68,577.41	150,133.78	137,721.66	707,531.77	3,162,279.74	4,228,809.46	0.00	0.01	0.00	0.00	0.05	1.62	3.55	3.26	16.73	74.78
October	99.69	497.72	1,967.65	69,457.07	152,598.15	132,031.13	725,837.82	3,244,689.35	4,327,178.57	0.00	0.01	0.00	0.00	0.05	1.61	3.53	3.05	16.77	74.98
November	99.69	497.72	1,967.64	66,151.37	148,452.74	135,928.49	709,233.55	3,185,534.42	4,247,865.61	0.00	0.01	0.00	0.00	0.05	1.56	3.49	3.20	16.70	74.99
December	99.69	497.72	1,967.59	71,710.02	159,866.83	147,178.36	740,116.99	3,244,686.85	4,366,124.03	0.00	0.01	0.00	0.00	0.05	1.64	3.66	3.37	16.95	74.32
2016-January	99.69	497.72	1,967.59	70,312.50	151,553.33	142,556.15	675,381.08	3,036,195.77	4,078,563.83	0.00	0.01	0.00	0.00	0.05	1.72	3.72	3.50	16.56	74.44
February	99.69	497.72	1,967.43	67,800.37	141,895.76	136,476.89	655,705.19	2,979,431.70	3,983,874.74	0.00	0.01	0.00	0.00	0.05	1.70	3.56	3.43	16.46	74.79
March	99.69	497.72	1,967.43	66,216.38	141,908.34	137,161.36	664,340.24	3,011,551.69	4,023,742.85	0.00	0.01	0.00	0.00	0.05	1.65	3.53	3.41	16.51	74.84
April	99.69	497.72	1,967.42	63,130.71	137,201.50	137,651.94	653,852.85	2,955,233.08	3,949,634.91	0.00	0.01	0.00	0.00	0.05	1.60	3.47	3.49	16.55	74.82
May	99.69	497.72	1,967.42	62,120.35	142,541.02	146,010.72	684,116.11	3,011,871.65	4,049,224.66	0.00	0.01	0.00	0.00	0.05	1.53	3.52	3.61	16.89	74.38
June	99.69	497.72	1,967.42	58,797.43	145,196.04	164,867.96	786,567.84	3,150,968.99	4,308,963.07	0.00	0.01	0.00	0.00	0.05	1.36	3.37	3.83	18.25	73.13
July	99.69	497.72	1,967.42	54,613.03	138,490.61	167,272.41	789,492.00	3,149,295.23	4,301,728.10	0.00	0.01	0.00	0.00	0.05	1.27	3.22	3.89	18.35	73.21
August	99.69	497.72	1,967.42	49,415.66	140,941.29	173,566.45	769,047.21	3,140,783.18	4,276,318.62	0.00	0.01	0.00	0.00	0.05	1.16	3.30	4.06	17.98	73.45
September	99.69	497.72	1,967.42	45,640.41	139,503.95	173,371.92	743,837.68	3,112,557.12	4,217,475.91	0.00	0.01	0.00	0.00	0.05	1.08	3.31	4.11	17.64	73.80
October	99.69	497.72	1,967.40	44,359.43	137,318.09	167,796.21	716,763.64	3,049,265.05	4,118,067.21	0.00	0.01	0.00	0.00	0.05	1.08	3.33	4.07	17.41	74.05
November	99.69	497.72	1,967.40	44,359.43	137,318.09	167,796.21	716,763.64	3,049,265.05	4,118,067.21	0.00	0.01	0.00	0.00	0.05	1.08	3.33	4.07	17.41	74.05
December	99.69	497.72	1,967.39	35,961.27	137,203.12	168,534.61	720,628.16	3,173,144.16	4,238,036.11	0.00	0.01	0.00	0.00	0.05	0.85	3.24	3.98	17.00	74.87

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.5: Tanzania Coins in Circulation/1

End of Period	Millions of TZS														Percent of Total													
	-05	-10	-20	-50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	500	Total	-05	-10	-20	/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	500	
2011	8.80	4.36	38.41	46.00	167.66	440.42	824.36	978.47	11.68	6570.84	15736.71	16983.34	0.00	41,809.06	0.02	0.01	0.09	0.11	0.40	1.05	1.97	2.34	0.03	15.72	37.64	40.62	500	
2012	8.80	4.36	38.41	46.00	167.67	440.09	820.52	965.21	11.68	7064.36	16978.05	20630.68	0.00	47,175.84	0.02	0.01	0.08	0.10	0.36	0.93	1.74	2.05	0.02	14.97	35.99	43.73		
2013	8.80	4.36	38.41	46.00	167.69	440.08	818.89	960.49	11.68	7859.50	18137.68	22879.63	0.00	51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54	0.00	
2014	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9510.95	22083.01	23882.18	0.00	57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19	0.00	
2015	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9475.78	22568.44	25475.50	6224.31	66230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46	9.40	
2016	8.80	4.36	38.41	46.00	167.51	439.15	815.35	951.03	11.68	10449.83	25055.77	32680.99	15519.65	86188.54	0.01	0.01	0.04	0.05	0.19	0.51	0.95	1.10	0.01	12.12	29.07	37.92	18.01	
2013-March	8.80	4.36	38.41	46.00	167.67	440.08	820.13	964.00	11.68	7,250.75	17,287.42	21,238.50		48,277.81	0.02	0.01	0.08	0.10	0.35	0.91	1.70	2.00	0.02	15.02	35.81	43.99		
June	8.80	4.36	38.41	46.00	167.68	440.09	820.04	963.59	11.68	7,449.02	17,535.44	21,761.69		49,246.79	0.02	0.01	0.08	0.09	0.34	0.89	1.67	1.96	0.02	15.13	35.61	44.19		
September	8.80	4.36	38.41	46.00	167.68	440.14	819.48	962.70	11.68	7,706.56	17,916.64	22,461.52		50,583.97	0.02	0.01	0.08	0.09	0.33	0.87	1.62	1.90	0.02	15.24	35.42	44.40		
December	8.80	4.36	38.41	46.00	167.69	440.08	818.89	960.49	11.68	7,859.50	18,137.68	22,879.63		51,373.21	0.02	0.01	0.07	0.09	0.33	0.86	1.59	1.87	0.02	15.30	35.31	44.54		
2014-January	8.80	4.36	38.41	46.00	167.67	439.86	819.36	958.86	11.68	7,911.93	18,165.65	22,996.59		51,568.18	0.02	0.01	0.07	0.09	0.33	0.85	1.59	1.86	0.02	15.34	35.23	44.59		
February	8.80	4.36	38.41	46.00	167.65	439.87	819.30	958.64	11.68	7,917.22	18,181.39	23,042.22		51,634.54	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.86	0.02	15.33	35.21	44.63		
March	8.80	4.36	38.41	46.00	167.65	439.85	818.23	958.54	11.68	7,932.00	18,202.34	23,092.11		51,719.99	0.02	0.01	0.07	0.09	0.32	0.85	1.58	1.85	0.02	15.34	35.19	44.65		
April	8.81	4.38	38.47	46.12	168.17	460.44	851.23	1,059.15	11.77	9,511.01	22,083.12	23,882.30		58,124.96	0.02	0.01	0.07	0.08	0.29	0.79	1.46	1.82	0.02	16.36	37.99	41.09		
May	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
June	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
July	8.81	4.38	38.47	46.12	168.17	447.22	848.95	983.23	11.77	9,511.01	22,083.12	23,882.30		58,033.54	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
August	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
September	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
October	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
November	8.81	4.38	38.47	46.12	168.17	447.21	848.94	983.21	11.77	9,510.95	22,083.01	23,882.18		58,033.21	0.02	0.01	0.07	0.08	0.29	0.77	1.46	1.69	0.02	16.39	38.05	41.15		
December	8.81	4.37	38.43	46.04	167.84	441.09	824.69	967.58	11.77	9,510.95	22,083.01	23,882.18		57,986.75	0.02	0.01	0.07	0.08	0.29	0.76	1.42	1.67	0.02	16.40	38.08	41.19		
2015-January	8.80	4.36	38.41	46.00	167.50	439.28	817.35	956.13	11.68	8,979.91	20,319.06	23,680.47	2,854.04	58,323.01	0.02	0.01	0.07	0.08	0.29	0.75	1.40	1.64	0.02	15.40	34.84	40.60	4.89	
February	8.80	4.36	38.41	46.00	167.50	439.28	817.31	955.85	11.68	9,073.12	20,461.42	23,689.43	3,184.64	58,897.81	0.01	0.01	0.07	0.08	0.28	0.75	1.39	1.62	0.02	15.40	34.74	40.22	5.41	
March	8.80	4.36	38.41	46.00	167.50	439.27	817.19	955.60	11.68	9,184.16	20,657.13	23,697.18	3,427.02	59,454.32	0.01	0.01	0.06	0.08	0.28	0.74	1.37	1.61	0.02	15.45	34.74	39.86	5.76	
April	8.80	4.36	38.41	46.00	167.50	439.28	817.18	955.58	11.68	9,215.62	20,800.47	23,696.67	3,577.94	59,779.50	0.01	0.01	0.06	0.08	0.28	0.73	1.37	1.60	0.02	15.42	34.80	39.64	5.99	
May	8.80	4.36	38.41	46.00	167.50	439.27	817.12	955.21	11.68	9,250.74	20,929.83	23,697.00	3,931.20	60,297.14	0.01	0.01	0.06	0.08	0.28	0.73	1.36	1.58	0.02	15.34	34.71	39.30	6.52	
June	8.80	4.36	38.41	46.00	167.50	439.27	817.07	955.13	11.68	9,293.28	21,108.37	23,712.99	4,201.42	60,904.31	0.01	0.01	0.06	0.08	0.28	0.72	1.34	1.57	0.02	15.28	34.72	39.00	6.91	
July	8.80	4.36	38.41	46.00	167.50	439.27	817.03	954.97	11.68	9,328.05	21,335.33	23,885.73	4,681.44	61,719.59	0.01	0.01	0.06	0.07	0.27	0.71	1.32	1.55	0.02	15.11	34.57	38.70	7.59	
August	8.80	4.36	38.41	46.00	167.50	439.27	816.93	954.86	11.68	9,340.18	21,609.08	24,219.56	4,888.17	62,544.81	0.01	0.01	0.06	0.07	0.27	0.70	1.31	1.53	0.02	14.93	34.55	38.72	7.82	
September	8.80	4.36	38.41	46.00	167.50	439.27	816.94	954.86	11.68	9,353.35	21,905.60	24,495.64	5,008.59	63,251.01	0.01	0.01	0.06	0.07	0.26	0.69	1.29	1.51	0.02	14.79	34.63	38.73	7.92	
October	8.80	4.36	38.41	46.00	167.51	439.37	817.33	954.42	11.68	9,364.30	22,151.10	24,774.89	5,219.11	63,997.30	0.01	0.01	0.06	0.07	0.26	0.69	1.28	1.49	0.02	14.63	34.61	38.71	8.16	
November	8.80	4.36	38.41	46.00	167.51	439.19	816.93	954.10	11.68	9,391.74	22,301.34	25,023.84	5,807.87	65,011.77	0.01	0.01	0.06	0.07	0.26	0.68	1.26	1.47	0.02	14.45	34.30	38.49	8.93	
December	8.80	4.36	38.41	46.00	167.51	439.19	816.90	953.85	11.68	9,475.78	22,568.44	25,475.50	6,224.31	66,230.75	0.01	0.01	0.06	0.07	0.25	0.66	1.23	1.44	0.02	14.31	34.08	38.46	9.40	
2016-January	8.80	4.36	38.41	46.00	167.51	439.19	816.86	953.73	11.68	9,558.43	22,711.59	25,874.55	6,455.41	67,086.54	0.01	0.01	0.06	0.07	0.25	0.65	1.22	1.42	0.02	14.25	33.85	38.57	9.62	
February	8.80	4.36	38.41	46.00	167.51	439.18	816.22	953.47	11.68	9,625.69	22,901.18	26,313.59	6,651.26	67,977.35	0.01	0.01	0.06	0.07	0.25	0.65	1.20	1.40	0.02	14.16	33.69	38.71	9.78	
March	8.80	4.36	38.41	46.00	167.51	439.18	816.18	952.43	11.68	9,715.73	23,141.50	26,855.30	6,888.56	69,085.63	0.01	0.01	0.06	0.07	0.24	0.64	1.18	1.38	0.02	14.06	33.50	38.87	9.97	
April	8.80	4.36	38.41	46.00	167.51	439.18	816.11	952.12	11.68	9,786.13	23,297.12	27,280.19	7,114.64	69,962.25	0.01	0.01	0.05	0.07	0.24	0.63	1.17	1.36	0.02	13.99	33.30	38.99	10.17	
May	8.80	4.36	38.41	46.00	167.51	439.18	816.08	952.10	11.68	9,877.14	23,490.78	27,686.65	7,693.41	71,232.12	0.01	0.01	0.05	0.06	0.24	0.62	1.15	1.34	0.02	13.87	32.98	38.87	10.80	
June	8.80	4.36	38.41	46.00	167.50	439.18	816.05	951.74	11.68	9,979.60	23,763.65	28,244.05	8,416.00	72,887.03	0.01	0.01	0.05	0.06	0.23	0.60	1.12	1.31	0.02	13.69	32.60	38.75	11.55	
July	8.80	4.36	38.41	46.00	167.51	439.18	815.68	951.47	11.68	10,074.23	23,928.45	28,771.49	8,998.21	74,055.46	0.01	0.01	0.05	0.06	0.23	0.59	1.10	1.28	0.02	13.57	32.22	38.75	12.12	
August	8.80	4.36	38.41	46.00	167.51	439.15	815.46	951.22	11.68	10,172.14	24,186.15	29,623.78																

3.0 Money and Banking

Table 3.6: Commercial Banks—Assets

Millions of TZS

End of period	Domestic assets						Foreign assets			Total
	Cash	Deposit with Bank of Tanzania	Treasury securities	Other securities	Loans and bills	Other	Liquid	Others	Fixed assets	
2012	495,209.74	1,785,793.40	2,877,270.89	52,666.77	9,248,521.71	1,218,284.16	1,260,420.21	133,720.70	734,604.56	17,806,492.13
2013	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,325.27	838,798.71	20,426,268.08
2014	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,272.33	1,206,352.70	104,340.83	996,938.93	23,436,525.76
2015	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,472,816.52	531,390.26	1,205,745.33	28,459,690.91
2016	696,753.79	2,941,613.77	4,058,080.75	109,644.44	16,917,589.95	1,546,301.93	1,339,801.80	329,149.08	1,518,670.15	29,457,605.66
2013-March	415,461.84	2,070,992.06	3,096,630.28	44,806.04	9,669,748.45	1,344,705.99	1,394,622.62	151,305.06	757,565.71	18,945,838.04
June	419,799.80	2,117,452.38	3,298,253.12	46,786.77	10,135,831.79	1,331,947.96	1,236,116.15	66,193.19	771,321.01	19,423,702.18
September	482,732.79	2,057,756.08	3,522,116.93	44,215.91	10,344,899.68	1,348,757.69	1,233,267.93	177,378.44	803,726.85	20,014,852.30
December	560,831.62	1,954,249.34	3,700,291.95	33,052.04	10,631,959.15	1,337,929.50	1,234,830.50	134,325.27	838,798.71	20,426,268.08
2014-January	481,150.27	2,272,204.27	3,784,589.73	33,387.48	10,782,668.60	1,264,435.60	1,323,197.66	88,302.77	844,587.81	20,874,524.18
February	469,601.25	2,482,951.14	3,820,992.74	30,184.32	10,930,529.62	1,177,011.60	1,169,944.64	168,006.05	850,881.27	21,100,102.64
March	444,394.85	2,180,461.09	3,964,149.29	24,638.24	11,123,625.71	1,308,717.98	1,253,182.45	169,658.53	851,481.89	21,320,310.03
April	512,471.50	2,371,559.51	4,053,002.42	28,047.96	11,254,887.10	1,416,535.33	1,148,536.34	233,675.51	863,662.37	21,882,378.05
May	462,446.99	2,383,208.92	4,055,214.92	31,075.73	11,558,143.10	1,341,474.89	1,117,517.19	149,210.78	876,193.69	21,974,486.21
June	525,096.38	2,174,429.74	4,041,045.93	32,018.54	11,839,591.52	1,321,347.74	1,266,862.67	161,879.21	900,072.03	22,262,343.76
July	563,453.86	2,476,079.52	3,835,428.94	38,065.65	11,880,534.06	1,315,153.34	1,271,776.57	65,893.59	910,703.73	22,357,089.26
August	497,179.71	2,719,546.30	3,810,253.72	40,793.97	11,974,894.84	1,364,488.33	1,284,732.40	84,169.39	926,140.14	22,701,898.80
September	509,955.49	2,525,197.87	4,150,122.33	47,230.05	12,192,747.22	1,408,619.64	1,340,271.65	73,349.78	944,716.35	23,192,210.38
October	508,128.15	2,593,046.43	4,259,502.99	36,783.46	12,425,935.10	1,412,690.01	1,238,433.38	120,789.30	961,710.25	23,557,019.05
November	475,455.63	2,579,934.33	4,162,711.73	36,984.78	12,546,427.05	1,403,112.18	1,351,425.46	100,815.10	972,770.35	23,629,636.61
December	583,651.72	2,450,986.80	3,913,908.68	51,014.97	12,766,058.81	1,363,272.33	1,206,352.70	104,340.83	996,938.93	23,436,525.76
2015-January	498,991.28	2,577,688.97	4,216,907.72	47,619.20	12,907,038.89	1,470,873.32	1,270,677.01	84,818.05	948,274.64	24,022,889.07
February	501,076.66	2,774,301.64	4,118,054.14	43,600.48	13,226,248.47	1,379,935.14	1,152,048.70	308,825.13	988,504.57	24,492,594.95
March	543,292.03	2,270,655.87	4,249,744.08	47,490.71	13,545,181.41	1,602,089.82	1,208,229.03	191,022.37	1,021,747.45	24,679,452.78
April	536,704.92	2,558,187.33	4,144,381.16	51,740.44	14,028,450.99	1,357,206.27	1,318,315.49	388,164.37	1,030,398.51	25,413,549.47
May	510,380.27	2,483,283.41	4,087,292.30	48,843.64	14,563,460.68	1,569,846.46	1,580,998.38	431,103.50	1,044,652.46	26,319,861.11
June	552,372.69	2,963,437.64	3,851,837.11	51,518.98	14,347,534.68	1,487,537.81	1,771,521.88	295,895.71	1,072,163.90	26,393,820.41
July	571,424.87	2,953,991.78	3,598,162.76	57,685.39	14,740,974.24	1,556,696.04	1,773,684.14	584,484.14	1,096,446.99	26,933,550.35
August	552,939.91	3,096,793.90	3,771,488.86	62,101.09	14,988,713.67	1,516,841.37	1,864,781.78	695,456.53	1,116,927.46	27,666,044.59
September	639,556.37	2,877,943.53	3,625,857.34	64,362.19	15,120,703.16	1,594,818.96	2,004,820.20	672,974.91	1,133,399.17	27,734,435.83
October	594,207.74	2,872,606.39	3,556,180.27	64,096.63	15,577,323.79	1,554,884.19	1,792,313.89	722,746.23	1,154,091.87	27,888,451.02
November	586,846.91	3,136,292.47	3,578,116.95	60,961.67	15,743,724.90	1,540,655.24	1,739,724.98	655,525.81	1,173,533.32	28,215,382.24
December	753,329.71	3,254,338.97	3,727,326.72	64,553.58	15,807,127.50	1,472,816.52	1,472,816.52	531,390.26	1,205,745.33	28,459,690.91
2016-January	602,836.27	3,061,831.96	3,851,642.91	64,815.48	16,184,631.72	1,460,102.85	1,503,782.68	583,803.32	1,225,862.65	28,539,309.84
February	598,994.77	2,942,712.64	4,004,419.49	57,339.99	16,420,632.55	1,569,923.67	1,544,595.11	491,608.84	1,241,046.00	28,871,273.06
March	655,588.04	2,993,889.35	4,133,334.76	62,207.91	16,424,577.39	1,612,849.00	1,456,127.32	407,420.08	1,256,498.48	29,002,492.33
April	592,179.20	2,956,564.18	4,215,696.81	62,563.18	16,553,471.04	1,671,176.64	1,518,286.30	476,861.07	1,309,235.07	29,356,033.49
May	613,890.07	2,775,398.31	4,291,494.14	57,727.09	16,785,084.90	1,594,399.48	1,396,383.18	442,931.29	1,329,444.53	29,286,752.99
June	633,224.33	2,671,162.29	4,326,614.89	56,333.19	16,925,730.48	1,625,912.77	1,443,872.00	375,470.38	1,348,669.88	29,406,990.21
July	601,511.83	2,611,368.23	4,299,435.69	47,572.03	16,997,397.27	1,607,123.40	1,523,284.59	387,094.39	1,366,365.03	29,441,152.47
August	630,330.73	2,840,238.64	3,968,728.78	49,475.42	17,084,424.51	1,658,025.10	1,404,677.75	318,075.85	1,401,623.40	29,355,600.17
September	622,696.25	2,739,627.52	3,923,739.64	47,983.73	17,058,643.45	1,736,340.53	1,349,874.06	317,767.52	1,432,412.97	29,229,085.66
October	661,210.10	2,777,599.04	3,984,337.13	48,839.90	17,072,014.32	1,650,767.28	1,327,691.97	359,218.36	1,454,335.81	29,336,013.91
November	658,278.26	3,052,995.30	3,896,589.62	47,144.59	16,964,820.40	1,594,521.13	1,279,965.21	391,527.81	1,471,186.31	29,356,928.64
December	696,753.79	2,941,613.77	4,058,080.75	109,644.44	16,917,589.95	1,546,301.93	1,339,801.80	329,149.08	1,518,670.15	29,457,605.66

Source: Bank of Tanzania

Note: * Previously known as Treasury bills

3.0 Money and Banking

Table 3.7: Commercial Banks – Liabilities

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves		Total
	Deposits	Due to Bank of Tanzania	Due to other banks	Other	Foreign banks	Due to Other	Reserves		
2012	12,110,517.72	4,200.00	588,704.22	2,581,225.17	250,909.43	132,528.40	2,138,407.19	17,806,492.13	
2013	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08	
2014	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76	
2015	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91	
2016	18,188,706.27	1.00	1,466,395.45	3,730,391.36	413,906.81	1,350,132.27	4,308,072.49	29,457,605.66	
2013-March	12,321,758.48	9,000.00	774,136.33	2,905,432.53	405,472.72	185,720.42	2,344,317.56	18,945,838.04	
June	12,573,858.86	9,479.61	748,103.04	2,868,520.77	661,846.07	221,165.72	2,340,728.10	19,423,702.18	
September	13,159,376.95	9.48	705,937.20	2,858,865.99	673,308.57	204,558.67	2,412,795.45	20,014,852.30	
December	13,322,900.58	14.34	800,311.03	2,782,696.72	542,898.01	437,425.64	2,540,021.76	20,426,268.08	
2014-January	13,637,354.82	26.29	692,451.65	2,856,158.55	554,767.75	543,558.07	2,590,207.06	20,874,524.18	
February	13,758,538.13	0.00	653,070.37	2,918,780.36	568,645.22	569,843.93	2,631,224.63	21,100,102.64	
March	13,790,165.49	0.00	781,724.48	2,940,216.02	545,412.10	569,814.92	2,692,977.01	21,320,310.03	
April	14,134,924.64	92.53	768,511.52	3,188,410.90	547,590.25	484,672.07	2,758,176.15	21,882,378.05	
May	14,286,331.50	87.82	784,617.97	3,033,296.86	592,288.16	515,531.45	2,762,332.44	21,974,486.21	
June	14,308,312.41	82,450.00	785,347.36	3,308,016.67	592,359.93	462,769.99	2,723,087.39	22,262,343.76	
July	14,544,586.31	0.00	716,886.71	3,342,675.28	580,971.47	422,784.31	2,749,185.18	22,357,089.26	
August	14,781,116.95	0.00	696,887.62	3,397,519.90	590,769.74	429,049.03	2,806,555.57	22,701,898.80	
September	14,967,168.45	0.00	863,206.22	3,525,742.79	587,226.35	411,228.09	2,837,638.48	23,192,210.38	
October	15,200,288.05	0.00	919,155.93	3,497,518.05	632,374.82	442,688.45	2,864,993.75	23,557,019.05	
November	15,391,850.05	0.00	880,233.13	3,357,798.49	579,660.23	526,698.81	2,893,395.90	23,629,636.61	
December	15,195,922.52	0.00	941,622.67	3,213,162.75	618,950.52	520,667.11	2,946,200.20	23,436,525.76	
2015-January	15,250,988.12	0.00	1,024,995.38	3,478,920.58	713,002.79	513,499.04	3,041,483.17	24,022,889.07	
February	15,478,465.45	0.00	955,120.68	3,732,104.81	693,917.81	532,459.88	3,100,526.32	24,492,594.95	
March	15,412,485.45	25,717.20	1,158,863.49	3,760,407.28	686,687.83	456,472.79	3,178,818.73	24,679,452.78	
April	16,107,996.07	0.00	1,048,824.99	3,796,294.48	743,328.60	501,013.77	3,216,091.55	25,413,549.47	
May	16,330,954.62	12,413.30	1,227,713.50	4,105,899.09	707,669.09	685,518.79	3,249,692.73	26,319,861.11	
June	16,247,189.92	678.75	1,244,622.22	4,206,196.98	786,590.50	696,943.68	3,211,598.34	26,393,820.41	
July	17,025,945.95	0.00	1,233,230.73	3,909,361.74	584,033.14	765,781.78	3,415,197.00	26,933,550.35	
August	17,526,830.55	0.00	1,080,424.34	4,231,202.78	602,688.70	749,018.67	3,475,879.54	27,666,044.59	
September	17,507,608.66	0.00	1,196,078.89	4,160,534.78	587,932.16	691,746.37	3,590,534.96	27,734,435.83	
October	17,623,515.61	13,559.79	1,119,477.17	4,056,357.27	653,255.77	784,447.27	3,637,838.14	27,888,451.02	
November	17,681,462.74	17,572.07	1,079,214.85	4,141,390.07	670,528.60	861,564.22	3,763,649.68	28,215,382.24	
December	18,160,733.24	0.00	1,174,128.48	3,863,587.60	558,479.41	900,113.34	3,802,648.85	28,459,690.91	
2016-January	17,845,634.95	44,030.00	1,225,093.87	4,070,772.04	575,093.76	915,726.06	3,862,959.16	28,539,309.84	
February	18,020,122.92	0.00	1,355,890.78	3,975,582.95	559,850.23	1,014,292.52	3,945,533.65	28,871,273.06	
March	17,629,997.35	0.00	1,523,403.93	4,205,426.50	622,016.49	1,027,992.52	3,993,655.54	29,002,492.33	
April	17,988,364.62	0.00	1,325,099.44	4,395,515.59	651,189.17	942,174.63	4,053,690.04	29,356,033.49	
May	17,960,165.51	151.06	1,426,495.26	4,357,776.78	336,868.18	1,127,211.39	4,078,084.81	29,286,752.99	
June	18,050,863.46	1,489.49	1,539,958.34	4,269,275.10	423,817.39	1,069,473.24	4,052,113.20	29,406,990.21	
July	17,980,642.22	8,034.97	1,737,055.42	4,251,126.35	333,709.10	1,028,159.62	4,102,424.79	29,441,152.47	
August	18,125,512.34	1.00	1,369,406.37	4,181,057.35	363,845.54	1,148,329.95	4,167,447.62	29,355,600.17	
September	17,928,860.61	1.00	1,507,448.34	3,985,365.84	377,355.88	1,246,726.63	4,183,327.37	29,229,085.66	
October	18,025,364.86	1.00	1,337,208.70	4,066,504.03	386,269.34	1,291,127.97	4,229,538.01	29,336,013.91	
November	18,147,651.17	1.00	1,263,229.55	3,839,640.70	424,085.69	1,413,793.87	4,268,526.66	29,356,928.64	
December	18,188,706.27	1.00	1,466,395.45	3,730,391.36	413,906.81	1,350,132.27	4,308,072.49	29,457,605.66	

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF),

which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.8: Analysis of Commercial Bank's Liquidity

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	Millions of TZS			
								of which			
								Cash	Deposits with Bank of Tanzania	Treasury securities*	Net foreign liquid assets
2012	-354,257.61	300,802.63	-3,628.77	-203,044.08	-260,127.83	2,664.84	-257,462.99	81,355.30	-431,485.19	81,919.14	10,747.76
2013	-289,177.11	166,303.98	5,193.02	232,945.43	115,265.31	-815.80	114,449.51	103,182.78	-260,294.71	-18,051.76	289,613.20
2014	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95	63,410.31
2015	-27,210.61	-62,862.36	-53,646.47	501,495.97	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77	15,386.54
2016	-651,954.84	314,296.21	27,576.49	296,244.19	-13,837.95	172,438.54	158,600.59	38,475.53	-111,381.53	161,491.13	70,015.46
2013-March	-839,910.26	968,514.74	110,951.64	-183,627.48	55,928.64	-6,135.15	49,793.49	1,969.82	-79,450.74	122,052.84	5,221.57
June	-142,477.49	-96,999.29	124,163.00	-96,593.29	-211,907.07	-56,864.88	-268,771.95	-2,585.20	-144,404.45	1,120.94	-122,903.24
September	-79,108.85	71,038.08	-42,306.87	-18,590.98	-68,968.62	-48,991.18	-117,959.81	-1,239.17	-129,011.21	8,295.23	3,995.35
December	-289,177.11	166,303.98	5,193.02	232,945.43	115,265.31	-815.80	114,449.51	103,182.78	-260,294.71	-18,051.76	289,613.20
2014-January	149,912.68	-187,841.74	-70,468.80	504,824.65	396,426.78	2,642.00	399,068.78	-79,681.35	317,954.94	84,297.78	76,497.42
February	186,205.89	-93,677.76	-17,653.68	-4,975.89	69,898.57	-1,428.19	68,470.38	-11,549.02	210,746.87	36,403.02	-167,130.49
March	-329,812.50	307,078.68	55,884.38	-115,164.58	-82,014.02	3,945.05	-78,068.98	-25,206.40	-302,490.05	143,156.55	106,470.93
April	243,612.12	104,551.30	934.62	-123,060.54	226,037.50	15,166.45	241,203.95	68,076.66	191,098.42	88,853.13	-106,824.26
May	225,069.44	-406,902.74	161,235.07	-79,232.94	-99,831.17	-12,048.49	-111,879.66	-50,024.51	11,649.41	2,212.50	-75,717.06
June	17,822.00	473,086.19	177,712.18	-775,793.14	-107,172.77	96,147.70	-11,025.08	62,649.38	-208,779.18	-14,169.00	149,273.72
July	93,105.05	-8,324.36	92,205.97	-10,723.71	166,262.94	-15,570.31	150,692.62	38,357.48	301,649.78	-205,616.99	16,302.36
August	496,623.60	-120,162.28	-47,277.54	-95,149.99	234,033.79	-78,858.80	155,174.99	-66,274.15	243,466.78	-25,175.21	3,157.57
September	44,347.44	-273,290.92	26,721.83	385,218.19	182,996.54	34,382.05	217,378.59	12,775.78	-194,348.42	339,868.61	59,082.63
October	365,037.83	-112,868.36	44,888.13	-226,541.48	70,516.12	-42,100.98	28,415.14	-1,827.34	67,848.55	109,380.66	-146,986.73
November	257,492.60	208,189.75	44,017.94	-514,103.41	-4,403.12	27,533.91	23,130.79	-32,672.52	-13,112.10	-96,791.27	165,706.67
December	-894,332.91	85,372.86	12,561.82	311,565.76	-484,832.47	30,914.94	-453,917.53	108,196.09	-128,947.53	-248,803.05	-184,363.05
2015-January	273,851.41	69,459.38	-97,125.27	-271,887.31	-25,701.80	-49,780.59	-75,482.39	-475,455.63	126,702.16	302,999.04	-29,727.97
February	161,847.29	12,046.64	-21,582.98	-166,321.88	-14,010.93	14,312.09	301.15	2,085.38	196,612.68	-98,853.58	-99,543.32
March	-141,235.57	-244,660.48	21,054.44	101,288.96	-263,552.66	-2,777.49	-266,330.15	42,215.36	-503,645.77	131,689.95	63,410.31
April	196,072.32	350,493.32	25,412.26	-317,612.47	254,365.43	-25,338.32	229,027.11	-6,587.10	287,531.46	-105,362.93	53,445.68
May	179,393.19	336,648.86	160,967.06	-652,226.93	24,782.18	115,242.80	140,024.97	-26,324.66	-74,903.92	-57,088.85	298,342.40
June	-353,958.83	952,157.84	210,334.82	-422,855.92	385,677.91	12,615.64	398,293.55	41,992.42	480,154.23	-235,455.19	111,602.09
July	536,476.74	496,850.42	83,058.72	-1,057,881.56	58,504.32	-97,852.72	-39,348.40	19,052.19	-9,445.86	-253,674.35	204,719.63
August	237,489.49	318,355.12	57,972.49	-218,996.65	394,820.44	-24,735.11	370,085.34	-18,484.96	142,802.12	173,326.10	72,442.08
September	51,878.78	-182,505.22	-42,491.24	20,965.83	-152,151.86	29,081.39	-123,070.47	86,616.46	-218,850.38	-145,631.51	154,794.96
October	335,710.46	-207,665.21	147,010.05	-663,089.51	-388,034.20	-10,158.55	-398,192.75	-45,348.63	-5,337.14	-69,677.07	-277,829.92
November	-77,673.73	-145,811.62	-57,185.29	515,864.65	235,194.01	-26,793.83	208,400.18	-7,360.82	263,686.07	21,936.68	-69,861.74
December	-27,210.61	-62,862.36	-53,646.47	501,495.97	357,776.53	91,349.08	449,125.62	166,482.80	118,046.50	149,209.77	15,386.54
2016-January	-194,390.54	-203,320.58	-136,377.27	130,150.51	-403,937.88	29,359.61	-374,578.27	-150,493.44	-192,507.01	124,316.19	-155,894.01
February	-137,103.65	-101,250.63	-90,084.67	448,317.40	119,878.44	-34,006.72	85,871.72	-3,841.50	-119,119.32	152,776.57	56,055.97
March	51,040.44	-409,609.31	14,030.64	88,571.54	-255,966.70	342,017.91	86,051.21	56,593.27	51,176.71	128,915.28	-150,634.05
April	299,395.10	-52,453.41	-13,187.93	-80,073.04	153,860.72	-139,066.38	14,614.34	-63,408.85	-37,325.17	82,362.05	32,986.30
May	-69,830.25	101,594.44	69,814.13	-34,512.28	67,066.04	41,694.17	108,760.20	21,710.87	-181,165.87	75,797.33	192,417.87
June	-131,411.19	-106,824.68	217,035.03	-336,983.40	-358,184.24	268,942.83	-89,241.40	19,334.26	-104,236.01	35,120.75	-39,460.40
July	-623,575.29	283,596.38	33,350.53	315,140.83	8,512.45	42,322.68	50,835.13	-31,712.50	-59,794.07	-27,179.20	169,520.89
August	397,716.51	123,094.65	-51,915.07	-227,507.85	241,388.24	-463,149.13	-221,760.89	28,818.90	228,870.41	-330,706.91	-148,743.28
September	32,280.75	-141,680.24	-49,175.31	4,677.24	-153,897.57	-67,651.20	-221,548.77	-7,634.48	-100,611.11	-44,989.15	-68,314.03
October	-30,817.84	-111,624.23	-121,456.81	438,409.79	174,510.91	-68,523.60	105,987.31	38,513.85	37,971.52	60,597.50	-31,095.56
November	389.03	269,155.82	30,597.14	-172,952.29	127,189.70	-28,015.89	99,173.81	-2,931.83	275,396.26	-87,747.51	-85,543.10
December	-651,954.84	314,296.21	27,576.49	296,244.19	-13,837.95	172,438.54	158,600.59	38,475.53	-111,381.53	161,491.13	70,015.46

Source: Bank of Tanzania

Note: * Previously known as Treasury bills Since December 2001,

all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.9: Commercial Banks -Analysis of Domestic Assets

								Millions of TZS
End of period	Bank of Tanzania	Other Financial Corporation	Central Governemnt	Public Non financial Corporations	State and local Govt	Private sector	Other* assets	Total
2012	2,281,003.13	269,381.79	2,952,030.67	718,299.68	33,678.58	7,932,639.39	2,225,317.97	16,412,351.22
2013	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2016	3,638,367.56	497,251.50	4,190,516.06	1,229,992.14	66,672.09	14,693,432.67	3,472,422.76	27,788,654.78
2013-March	2,486,453.90	449,569.07	3,180,510.04	607,073.89	59,271.65	8,166,738.20	2,450,293.61	17,399,910.36
June	2,537,252.18	479,863.79	3,410,306.44	565,750.13	37,410.98	8,387,000.32	2,703,809.00	18,121,392.83
September	2,540,488.88	417,294.94	3,662,340.24	658,005.19	39,479.33	8,727,015.05	2,559,582.31	18,604,205.93
December	2,515,080.96	446,314.83	3,847,316.65	766,036.01	29,378.21	9,093,473.88	2,359,511.76	19,057,112.31
2014-January	2,753,354.54	453,773.44	3,932,874.17	756,780.05	44,147.38	9,248,999.25	2,273,094.94	19,463,023.76
February	2,952,552.39	395,745.42	3,967,317.37	750,418.37	45,855.89	9,376,445.14	2,273,817.37	19,762,151.96
March	2,624,855.94	1,739,608.37	4,109,811.00	756,326.74	46,105.20	8,263,302.69	2,357,459.10	19,897,469.04
April	2,884,031.02	406,575.06	4,097,675.62	766,765.06	33,850.78	9,864,746.74	2,446,521.92	20,500,166.20
May	2,845,655.92	421,397.14	4,214,691.36	815,781.46	46,493.88	9,955,636.84	2,408,101.64	20,707,758.24
June	2,699,526.12	436,225.36	4,199,846.77	789,929.27	47,302.59	10,226,146.54	2,434,625.23	20,833,601.87
July	3,039,533.37	448,210.00	4,017,782.83	788,960.98	48,385.76	10,351,189.18	2,325,356.97	21,019,419.10
August	3,216,726.01	482,878.74	3,988,935.05	790,228.29	49,057.68	10,439,439.71	2,365,731.54	21,332,997.01
September	3,035,153.36	483,072.17	4,331,530.14	819,795.32	52,927.41	10,524,233.48	2,531,877.08	21,778,588.95
October	3,101,174.57	493,117.29	4,463,943.68	808,894.40	47,568.94	10,714,191.22	2,568,906.29	22,197,796.38
November	3,055,389.96	504,154.48	4,391,557.08	867,336.31	35,489.70	10,740,867.93	2,582,600.59	22,177,396.04
December	3,034,638.53	498,356.34	4,105,573.33	839,926.50	83,110.07	10,925,464.07	2,638,763.40	22,125,832.24
2015-January	3,076,680.25	493,104.98	4,439,908.95	790,536.30	39,190.63	11,188,502.06	2,639,470.85	22,667,394.01
February	3,275,378.31	505,272.36	4,322,216.78	798,829.06	50,825.16	11,450,396.02	2,628,803.41	23,031,721.11
March	2,813,947.90	513,985.96	4,586,151.47	783,605.04	37,469.19	11,598,363.55	2,946,678.28	23,280,201.38
April	3,094,892.25	534,347.22	4,483,495.96	804,132.15	51,442.24	12,076,043.20	2,662,716.60	23,707,069.61
May	2,993,663.68	568,099.62	4,424,145.82	847,648.50	40,690.93	12,565,580.73	2,867,929.96	24,307,759.23
June	3,515,810.33	540,588.07	4,084,851.67	883,533.40	38,906.92	12,428,558.18	2,834,154.25	24,326,402.82
July	3,525,416.65	558,319.27	3,818,559.09	887,114.50	40,273.15	12,864,464.48	2,881,234.94	24,575,382.07
August	3,649,733.81	504,635.75	3,988,732.60	819,933.88	42,232.14	13,201,279.81	2,899,258.29	25,105,806.27
September	3,517,499.90	599,858.57	3,840,647.16	1,011,661.06	57,177.43	13,107,240.27	2,922,556.34	25,056,640.72
October	3,466,814.13	548,360.80	3,876,102.27	1,079,196.89	61,798.12	13,308,394.58	3,032,724.10	25,373,390.89
November	3,723,139.38	536,857.20	3,909,297.06	1,036,924.59	59,319.31	13,464,431.54	3,090,162.38	25,820,131.45
December	4,007,668.68	596,052.80	4,011,058.15	1,059,716.12	48,825.40	13,654,275.17	2,907,642.00	26,285,238.32
2016-January	3,664,668.23	521,705.19	4,146,170.72	1,123,031.77	57,808.59	13,927,230.86	3,011,108.47	26,451,723.84
February	3,541,707.41	575,890.85	4,276,738.22	1,153,157.37	29,814.25	14,061,642.34	3,196,118.67	26,835,069.11
March	3,649,477.39	698,312.75	4,362,457.24	1,173,511.85	13,497.30	14,056,888.47	3,184,799.93	27,138,944.93
April	3,548,743.38	643,917.66	4,455,886.45	1,420,394.90	42,153.90	13,917,615.58	3,332,174.25	27,360,886.12
May	3,389,288.37	623,388.37	4,524,004.67	1,281,660.57	54,081.33	14,292,511.74	3,282,503.46	27,447,438.52
June	3,304,386.63	544,694.75	4,524,068.09	1,217,029.55	74,794.92	14,688,481.29	3,234,192.62	27,587,647.84
July	3,212,880.06	559,830.35	4,505,875.49	1,207,480.41	60,059.45	14,691,506.07	3,293,141.65	27,530,773.48
August	3,470,569.37	525,683.78	4,160,285.50	1,205,538.70	64,095.08	14,768,301.59	3,438,372.56	27,632,846.58
September	3,362,323.77	510,367.98	4,110,521.98	1,192,976.89	64,247.81	14,733,888.12	3,587,117.53	27,561,444.08
October	3,438,809.14	499,384.23	4,168,081.74	1,220,856.88	66,496.51	14,742,566.29	3,512,908.81	27,649,103.58
November	3,711,273.57	571,091.14	4,074,617.45	1,224,257.95	76,518.28	14,638,920.72	3,388,756.50	27,685,435.61
December	3,638,367.56	497,251.50	4,190,516.06	1,229,992.14	66,672.09	14,693,432.67	3,472,422.76	27,788,654.78

Source: Bank of Tanzania

Note: Since December 2001, all monetary data have been revised using the IMF international standard reporting format (SRF), which is in line with the Monetary and Financial Statistics Manual of 2000

3.0. Money and Banking

Table 3.10: Commercial Banks' - Lending and Holdings of Securities

End of Period	Domestic lending										Lending to deposit ratio
	Loans to the Central Bank (Repos)	Loans to Other Depository Corporations	Loans to Other Financial Corporations	Loans Central Government	Loans State and Local Government	Loans Public Nonfinancial Corporations	Loans Other Nonfinancial Corporations	Loans to Other Resident Sectors	Loans to Nonresidents	Total	
2012	0.00	378,787.92	189,223.12	73,759.78	33,678.58	718,176.33	3,397,428.76	4,457,467.21	133,387.22	9,381,908.92	69.94
2013	0.00	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48	71.18
2014	0.00	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08	75.57
2015	0.00	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53	81.42
2016	0.00	629,310.57	317,480.68	132,435.31	66,672.09	1,229,946.41	8,767,305.31	5,774,439.58	328,394.13	17,245,984.08	87.29
2013-March	-	465,589.02	348,621.23	82,879.76	59,271.65	606,991.18	4,855,542.58	3,250,853.02	150,720.22	9,820,468.67	70.04
June	-	738,485.05	359,598.89	111,033.32	37,410.98	565,646.52	4,941,766.25	3,381,890.79	65,607.73	10,201,439.52	70.08
September	-	544,075.25	309,996.24	138,773.32	39,479.33	657,916.63	5,141,784.05	3,512,874.87	176,793.95	10,521,693.63	69.71
December	-	315,336.63	337,799.39	145,574.70	29,378.21	765,952.35	5,306,741.56	3,731,176.30	133,741.33	10,765,700.48	71.18
2014-January	-	307,655.29	342,743.55	146,834.44	44,147.38	755,125.85	5,589,591.04	3,596,571.06	87,717.74	10,870,386.34	70.63
February	-	390,826.69	283,405.53	144,874.62	45,855.89	750,352.17	5,576,832.53	3,738,382.20	167,420.90	11,097,950.53	71.24
March	-	345,112.03	1,624,284.77	144,211.71	46,105.20	756,240.84	4,361,852.00	3,845,819.14	169,073.04	11,292,698.75	72.63
April	-	311,718.95	293,708.92	43,223.19	33,850.78	766,707.98	5,764,072.01	4,041,605.27	233,089.51	11,487,976.61	71.86
May	-	353,339.23	292,544.45	158,026.44	46,493.88	815,705.10	5,954,653.89	3,937,380.10	148,624.22	11,706,767.32	72.86
June	-	373,096.40	309,826.57	157,350.84	47,302.59	789,845.49	6,118,977.06	4,043,192.57	161,292.99	12,000,884.51	73.95
July	-	258,634.77	323,636.34	180,903.90	48,385.76	788,914.47	6,177,457.14	4,102,601.68	65,307.11	11,945,841.18	73.08
August	-	233,432.85	347,598.22	177,231.33	49,057.68	790,181.78	6,201,566.65	4,175,526.34	83,582.71	12,058,177.55	72.63
September	-	328,529.66	355,621.36	179,957.81	52,927.41	819,748.81	6,152,415.84	4,303,546.33	72,762.67	12,265,509.89	72.72
October	-	350,258.61	360,453.76	202,990.69	47,568.94	808,847.88	6,310,797.33	4,345,017.89	120,201.34	12,546,136.44	73.37
November	-	358,213.43	389,578.35	227,395.35	35,489.70	867,289.79	6,308,128.63	4,360,331.80	100,225.70	12,646,652.76	73.85
December	-	428,087.39	389,381.29	190,214.65	83,110.07	839,879.99	6,329,950.80	4,505,434.63	103,752.27	12,869,811.08	75.57
2015-January	-	380,953.09	372,262.96	221,551.23	39,190.63	790,489.79	6,576,695.47	4,525,895.73	84,230.33	12,991,269.23	75.07
February	-	432,180.92	376,228.76	202,712.65	50,825.16	798,782.55	6,745,420.00	4,620,098.43	308,232.12	13,534,480.58	76.82
March	-	505,505.00	374,068.20	334,957.39	37,469.19	783,558.53	6,795,452.18	4,714,170.93	190,429.12	13,735,610.54	78.35
April	-	458,098.70	394,184.26	337,664.80	51,442.24	804,085.64	7,157,457.27	4,825,518.08	387,565.13	14,416,016.13	79.05
May	-	457,864.02	406,056.44	335,403.52	40,690.93	847,601.99	7,481,777.55	4,994,066.25	430,499.88	14,993,960.56	80.47
June	-	482,597.83	371,745.56	231,564.55	38,906.92	883,486.94	7,360,073.20	4,979,159.68	295,292.08	14,642,826.76	78.81
July	-	445,879.06	375,156.13	218,946.33	40,273.15	887,068.03	7,645,605.96	5,128,045.57	583,878.70	15,324,852.94	80.08
August	-	476,053.21	327,703.33	215,793.74	42,232.14	819,887.42	7,932,418.18	5,174,625.66	694,706.81	15,683,420.48	80.07
September	-	399,356.91	425,893.32	214,789.82	57,177.43	1,011,614.59	7,673,389.02	5,338,482.09	672,224.53	15,792,927.69	80.74
October	-	527,634.74	376,018.78	319,922.00	61,798.12	1,079,150.43	7,816,880.37	5,395,919.36	721,995.34	16,299,319.13	82.72
November	-	565,983.70	380,731.10	331,180.10	59,319.31	1,036,878.12	7,757,369.53	5,612,263.03	654,773.31	16,398,498.21	83.11
December	-	425,755.89	453,104.04	283,731.43	48,825.40	1,059,669.65	7,794,112.69	5,741,928.40	530,638.03	16,337,765.53	81.42
2016-January	-	540,282.73	360,097.71	294,527.81	57,808.59	1,122,985.31	7,969,420.32	5,839,509.26	583,048.22	16,767,679.94	83.99
February	-	609,134.22	402,538.45	272,318.73	29,814.25	1,153,110.91	8,054,027.92	5,899,688.07	490,853.51	16,911,486.06	84.76
March	-	556,920.15	529,796.27	229,122.48	13,497.30	1,173,465.38	8,006,436.51	5,915,339.29	406,664.73	16,831,242.12	85.43
April	-	602,481.09	466,264.06	240,189.63	42,153.90	1,420,348.43	7,837,566.05	5,944,467.87	476,105.06	17,029,576.10	85.25
May	-	631,354.49	424,576.59	232,510.53	54,081.33	1,281,614.10	8,315,178.35	5,845,769.50	442,175.18	17,227,260.08	87.72
June	-	536,434.88	342,353.70	197,453.20	74,794.92	1,216,983.08	8,852,111.67	5,705,599.05	374,714.49	17,300,444.97	87.22
July	-	584,380.07	375,712.32	206,439.80	60,059.45	1,207,433.93	8,828,998.26	5,734,373.45	386,338.81	17,383,736.08	88.33
August	-	651,340.84	332,968.59	191,556.72	64,095.08	1,205,492.22	8,829,697.31	5,809,273.75	317,320.17	17,401,744.67	87.71
September	-	669,082.95	336,307.64	186,782.35	64,247.81	1,192,931.16	8,853,621.25	5,755,670.29	317,012.47	17,375,655.92	88.22
October	-	653,328.75	329,529.53	183,744.60	66,496.51	1,220,811.15	8,890,706.78	5,727,397.00	358,463.19	17,430,477.52	88.95
November	-	563,317.09	376,904.37	178,027.83	76,518.28	1,224,212.23	8,773,735.86	5,772,104.74	390,772.95	17,355,593.35	88.00
December	-	629,310.57	317,480.68	132,435.31	66,672.09	1,229,946.41	8,767,305.31	5,774,439.58	328,394.13	17,245,984.08	87.29

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.11 Commercial Banks- Domestic Lending by Activities

Millions of TZS

End of Period	Agriculture, hunting and forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing *	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2012	895,903.4	42,932.4	231,269.4	55,158.0	991,795.9	410,748.0	393,644.9	610,053.9	1,843,242.7	60,152.3	363,033.4	23,301.8	338,035.1	130,583.4	3,455.8	183,637.7	42,463.6	2,058,497.8	8,677,909.6
2013	1,027,168.9	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,198,305.8
2014	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,132.0	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,665,631.4	15,217,657.4
2016	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,374.3	16,004,497.5
2013-March	1,011,043.3	43,414.5	218,152.9	66,576.2	1,067,037.3	444,831.5	404,747.6	669,354.0	1,968,122.0	66,712.7	366,152.1	17,376.6	242,495.0	132,073.5	3,851.7	196,881.3	41,876.9	2,087,803.2	9,048,502.3
June	1,011,310.7	35,897.2	198,699.1	83,327.9	1,034,874.5	463,777.7	373,335.1	658,585.5	1,924,643.1	80,776.2	340,403.7	22,027.3	252,177.3	150,063.2	3,550.0	216,460.2	46,011.7	2,379,445.5	9,275,366.1
Sept	1,026,469.5	30,808.5	233,127.0	116,411.9	1,106,746.0	478,692.1	450,777.1	723,831.0	1,995,980.5	107,329.3	363,601.0	17,825.8	247,402.4	193,833.7	4,257.1	240,761.5	49,750.2	2,222,541.2	9,610,045.8
Dec	1,027,168.9	34,681.1	251,255.0	96,739.0	1,160,593.7	514,408.4	506,417.6	727,538.0	2,162,191.4	113,394.5	371,008.5	17,993.3	403,022.7	209,267.1	4,129.7	286,542.3	52,125.5	2,259,829.0	10,198,305.8
2014-March	1,100,209.2	35,686.6	253,363.0	107,947.8	1,158,126.8	521,017.0	536,429.0	755,803.6	2,109,184.4	116,054.9	387,847.3	20,440.5	449,555.8	261,810.5	3,576.9	289,379.8	63,560.8	2,444,556.8	10,614,550.8
June	1,123,540.2	32,059.5	261,410.4	148,018.4	1,315,905.8	584,538.0	553,419.2	851,312.7	2,288,432.5	133,303.4	420,669.9	183,578.7	222,724.6	237,296.0	4,423.5	341,954.3	76,228.9	2,488,193.7	11,267,009.7
Sept	1,062,723.3	30,892.2	322,120.6	165,436.0	1,379,540.0	622,080.3	539,003.7	872,016.8	2,500,326.1	131,668.3	418,157.7	24,106.8	408,565.4	124,328.6	4,995.6	368,119.5	77,757.0	2,613,832.1	11,665,670.0
Dec	1,111,293.4	36,875.0	302,707.9	185,848.0	1,423,823.1	653,706.5	606,952.9	948,015.0	2,629,358.9	151,009.0	438,838.9	32,501.1	438,320.7	180,789.1	4,527.6	414,041.6	95,928.0	2,500,172.8	12,154,709.6
2015-March	1,111,607.7	33,941.3	301,560.0	174,727.9	1,458,297.2	671,757.2	570,472.8	982,380.5	2,949,417.0	140,155.8	452,270.7	20,837.4	428,034.3	198,220.7	4,520.4	405,058.2	91,777.3	2,856,067.1	12,851,103.4
June	1,223,017.0	34,473.2	269,369.5	228,346.6	1,661,732.6	661,985.1	579,224.7	1,113,586.0	2,912,921.1	171,301.3	462,619.5	28,467.0	456,644.9	240,781.6	8,311.6	430,815.4	89,154.0	3,172,934.9	13,745,685.9
Sept	1,232,347.5	34,779.5	326,296.1	238,939.1	1,664,671.0	701,072.1	709,246.1	1,143,664.9	3,125,945.5	163,101.9	505,581.2	25,324.4	453,242.6	301,365.0	11,397.6	471,540.8	119,324.6	3,276,240.1	14,504,080.1
Dec	1,206,262.1	43,515.8	404,605.8	275,233.3	1,695,767.4	741,401.0	729,423.8	1,231,132.0	3,077,683.0	176,626.3	514,642.0	20,645.5	439,801.0	342,376.6	15,398.4	514,186.7	123,325.3	3,665,631.4	15,217,657.4
2016-March	1,235,258.8	38,350.4	374,931.6	286,521.6	1,758,561.3	736,787.3	764,138.5	1,250,964.0	3,014,180.5	174,200.2	525,441.4	22,534.7	452,737.9	406,966.1	14,003.3	525,995.2	117,974.2	3,904,488.6	15,604,035.6
June	1,213,680.3	34,440.6	416,884.1	303,584.9	1,586,121.4	728,500.4	784,302.6	1,208,848.6	3,015,931.6	189,467.7	545,758.8	19,290.9	453,912.6	430,332.6	14,502.2	534,790.2	113,793.3	4,485,476.5	16,079,619.4
Sept	1,118,812.9	33,089.2	412,992.4	302,585.3	1,532,574.3	706,291.3	815,551.6	1,245,791.1	3,317,582.4	200,243.0	522,850.4	15,782.6	444,698.0	403,466.6	14,332.7	577,940.1	129,556.2	4,317,391.1	16,111,530.2
Dec	1,131,885.4	48,400.1	388,745.2	328,620.4	1,627,766.0	740,726.8	867,611.2	1,180,904.6	3,349,328.7	198,482.0	526,390.2	16,789.0	429,919.2	459,273.3	14,780.6	593,996.8	113,503.7	3,987,374.3	16,004,497.5

Percent of Total

End of Period	Agriculture, hunting and forest	Fishing	Financial Intermediaries	Mining and Quarrying	Manufacturing *	Building and Construction	Real Estate and leasing	Transportation and Communication	Trade	Tourism	Hotels and Restaurants	Warehousing and Storage	Electricity	Gas	Water	Education	Health	Personal and other services	Total
2012	10.3	0.5	2.7	0.6	11.4	4.7	4.5	7.0	21.2	0.7	4.2	0.3	3.9	1.5	0.0	2.1	0.5	23.7	
2013	10.1	0.3	2.5	0.9	11.4	5.0	5.0	7.1	21.2	1.1	3.6	0.2	4.0	2.1	0.0	2.8	0.5	22.2	
2014	9.1	0.3	2.5	1.5	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	20.6	
2015	7.9	0.3	2.7	1.8	11.1	4.9	4.8	8.1	20.2	1.2	3.4	0.1	2.9	2.2	0.1	3.4	0.8	24.1	
2016	7.1	0.3	2.4	2.1	10.2	4.6	5.4	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9	
2013-March	11.2	0.5	2.4	0.7	11.8	4.9	4.5	7.4	21.8	0.7	4.0	0.2	2.7	1.5	0.0	2.2	0.5	23.1	
June	10.9	0.4	2.1	0.9	11.2	5.0	4.0	7.1	20.8	0.9	3.7	0.2	2.7	1.6	0.0	2.3	0.5	25.7	
Sept	10.7	0.3	2.4	1.2	11.5	5.0	4.7	7.5	20.8	1.1	3.8	0.2	2.6	2.0	0.0	2.5	0.5	23.1	
Dec	10.1	0.3	2.5	0.9	11.4	5.0	5.0	7.1	21.2	1.1	3.6	0.2	4.0	2.1	0.0	2.8	0.5	22.2	
2014-March	10.4	0.3	2.4	1.0	10.9	4.9	5.1	7.1	19.9	1.1	3.7	0.2	4.2	2.5	0.0	2.7	0.6	23.0	
June	10.0	0.3	2.3	1.3	11.7	5.2	4.9	7.6	20.3	1.2	3.7	1.6	2.0	2.1	0.0	3.0	0.7	22.1	
Sept	9.1	0.3	2.8	1.4	11.8	5.3	4.6	7.5	21.4	1.1	3.6	0.2	3.5	1.1	0.0	3.2	0.7	22.4	
Dec	9.1	0.3	2.5	1.5	11.7	5.4	5.0	7.8	21.6	1.2	3.6	0.3	3.6	1.5	0.0	3.4	0.8	20.6	
2015-March	8.6	0.3	2.3	1.4	11.3	5.2	4.4	7.6	23.0	1.1	3.5	0.2	3.3	1.5	0.0	3.2	0.7	22.2	
June	8.9	0.3	2.0	1.7	12.1	4.8	4.2	8.1	21.2	1.2	3.4	0.2	3.3	1.8	0.1	3.1	0.6	23.1	
Sept	8.5	0.2	2.2	1.6	11.5	4.8	4.9	7.9	21.6	1.1	3.5	0.2	3.1	2.1	0.1	3.3	0.8	22.6	
Dec	7.9	0.3	2.7	1.8	11.1	4.9	4.8	8.1	20.2	1.2	3.4	0.1	2.9	2.2	0.1	3.4	0.8	24.1	
2016-March	7.9	0.2	2.4	1.8	11.3	4.7	4.9	8.0	19.3	1.1	3.4	0.1	2.9	2.6	0.1	3.4	0.8	25.0	
June	7.5	0.2	2.6	1.9	9.9	4.5	4.9	7.5	18.8	1.2	3.4	0.1	2.8	2.7	0.1	3.3	0.7	27.9	
Sept	6.9	0.2	2.6	1.9	9.5	4.4	5.1	7.7	20.6	1.2	3.2	0.1	2.8	2.5	0.1	3.6	0.8	26.8	
Dec	7.1	0.3	2.4	2.1	10.2	4.6	5.4	7.4	20.9	1.2	3.3	0.1	2.7	2.9	0.1	3.7	0.7	24.9	

Source: Bank of Tanzania

Note: Beginning June 2006, new BOT Form 16-1 was introduced with coverage of more economic activities

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

3.0. Money and Banking

Table 3.12: Commercial Bank's Deposits

Millions of TZS

End of period	Central Government	State and Local Government	Other Financial Corporations	Public NonFinacial Corporation	Other NonFinacial Corporation	Other Residents	Other Depository Corporation	Deposits of Non-residents	Total	of which		
										Transferrable Deposits in National Currency	Other Deposits in National Currency*	Foreign Currency Deposits
2012	732,515.36	540,378.37	1,114,929.27	389,460.90	159,696.37	9,906,052.82	320,733.77	250,909.43	13,414,676.28	4,819,966.60	4,190,178.38	4,404,531.31
2013	791,802.89	602,217.40	1,143,523.10	692,666.91	193,904.96	10,690,588.21	465,960.67	542,898.01	15,123,562.15	5,113,564.81	4,807,640.05	5,202,357.29
2014	808,422.13	379,796.46	1,351,803.27	577,737.51	310,323.29	12,576,261.99	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,627,920.08	5,744,684.12
2015	856,925.41	423,966.76	1,444,182.14	720,606.30	253,563.60	15,318,414.45	490,131.36	558,479.41	20,066,269.42	6,511,814.53	6,167,666.09	7,386,788.80
2016	577,788.88	478,711.27	1,578,544.34	456,829.75	249,859.12	15,424,761.80	576,800.71	413,906.81	19,757,202.67	6,655,153.13	6,473,659.10	6,628,390.45
2013-March	777,372.83	638,878.02	1,203,765.47	369,994.44	187,527.51	9,921,593.04	516,543.37	405,472.72	14,021,147.40	5,156,869.97	4,223,697.80	4,640,579.63
June	868,377.27	627,113.45	1,158,217.76	359,861.59	204,731.34	10,223,934.73	453,154.88	661,846.07	14,557,237.09	5,256,456.45	4,264,141.75	5,036,638.90
September	812,543.29	661,544.82	1,253,435.22	415,492.15	207,834.17	10,621,070.60	448,283.72	673,308.57	15,093,512.54	5,241,376.53	4,603,067.47	5,249,068.53
December	791,802.89	602,217.40	1,143,523.10	692,666.91	193,904.96	10,690,588.21	465,960.67	542,898.01	15,123,562.15	5,113,564.81	4,807,640.05	5,202,357.29
2014-January	870,487.25	623,629.39	1,187,446.39	353,966.03	229,549.95	11,242,763.06	327,058.72	554,767.75	15,389,668.53	5,440,456.31	4,745,354.68	5,203,857.54
February	890,460.91	640,900.67	1,190,236.67	399,311.86	250,306.99	11,277,781.93	361,288.18	568,645.22	15,578,932.44	5,451,801.82	4,970,187.88	5,156,942.74
March	841,875.82	589,807.73	1,192,317.37	364,030.14	246,289.88	11,397,720.35	370,520.81	545,412.10	15,547,974.22	5,403,730.34	4,970,559.56	5,173,684.32
April	911,476.95	585,187.37	1,151,251.04	376,257.02	251,104.98	11,771,124.23	392,327.09	547,590.25	15,986,318.92	5,734,065.59	4,933,682.01	5,318,571.33
May	819,648.72	599,797.05	1,156,271.20	403,331.66	252,844.29	11,874,087.31	368,549.73	592,288.16	16,066,818.12	5,709,161.81	5,014,825.78	5,342,830.53
June	950,843.34	514,314.79	1,231,514.20	358,798.78	259,348.25	11,944,336.39	377,805.75	592,359.93	16,229,321.43	5,708,816.07	5,104,541.95	5,415,963.41
July	891,185.21	472,972.73	1,271,019.55	383,253.31	273,391.32	12,143,949.40	329,493.60	580,971.47	16,346,236.60	5,591,384.72	5,248,476.34	5,506,375.54
August	883,266.16	479,391.69	1,244,375.26	464,063.91	291,115.47	12,302,170.64	347,774.48	590,769.74	16,602,927.33	5,708,007.61	5,331,495.83	5,563,423.88
September	914,422.09	411,368.23	1,337,398.75	506,828.38	247,323.47	12,464,249.61	397,069.45	587,226.35	16,865,886.34	5,774,680.15	5,453,679.58	5,637,526.61
October	867,757.96	510,549.15	1,384,138.12	536,212.29	310,790.95	12,458,597.54	400,103.95	632,374.82	17,100,524.78	5,811,816.64	5,591,240.56	5,697,467.58
November	778,569.47	444,014.97	1,400,360.70	596,401.81	344,091.59	12,606,980.98	374,440.98	579,660.23	17,124,520.73	5,659,375.62	5,725,798.43	5,739,346.69
December	808,422.13	379,796.46	1,351,803.27	577,737.51	310,323.29	12,576,261.99	406,833.54	618,950.52	17,030,128.72	5,657,524.51	5,627,920.08	5,744,684.12
2015-January	934,026.58	428,036.27	1,303,739.05	561,025.75	250,877.96	12,707,309.09	407,868.88	713,002.79	17,305,886.36	5,932,561.04	5,583,777.40	5,789,547.91
February	1,024,819.24	413,025.84	1,311,813.10	590,737.12	283,478.33	12,879,411.06	420,133.01	693,917.81	17,617,335.51	5,803,345.41	5,624,861.67	6,189,128.44
March	937,054.61	400,333.90	1,171,263.86	535,375.65	275,994.55	13,029,517.50	495,291.27	686,687.83	17,531,519.15	5,699,880.70	5,609,429.26	6,222,209.20
April	911,934.84	405,177.40	1,216,511.74	575,101.63	295,617.39	13,615,587.92	472,850.78	743,328.60	18,236,110.29	5,930,598.75	5,645,567.53	6,659,944.01
May	1,088,368.44	373,668.00	1,261,482.17	600,463.40	315,570.78	13,779,770.25	505,625.38	707,669.09	18,632,617.53	5,827,391.83	5,718,715.35	7,086,510.36
June	1,048,250.12	285,837.11	1,118,902.28	535,860.01	242,615.97	14,063,974.55	498,032.00	786,590.50	18,580,062.54	5,893,913.92	5,602,774.57	7,083,374.05
July	930,109.52	327,519.35	1,295,021.69	698,605.33	255,947.11	14,448,852.47	597,786.03	584,033.14	19,137,874.64	5,908,433.08	5,782,045.56	7,447,396.00
August	1,015,365.67	263,872.46	1,382,234.20	736,572.07	255,298.68	14,888,853.13	442,453.02	602,688.70	19,587,337.94	6,089,461.78	5,782,219.16	7,715,657.00
September	931,685.39	295,074.35	1,293,943.78	722,557.01	224,437.83	14,971,595.69	532,805.03	587,932.16	19,560,031.25	6,006,416.87	5,858,841.37	7,694,773.01
October	927,087.50	318,773.31	1,333,825.26	677,488.63	237,810.83	15,055,617.57	501,399.70	653,255.77	19,705,258.58	6,151,176.01	6,016,164.16	7,537,918.41
November	916,265.03	398,127.39	1,337,076.57	738,984.20	244,683.08	14,962,591.50	463,528.61	670,528.60	19,731,784.98	6,435,826.95	5,992,785.25	7,303,172.78
December	856,925.41	423,966.76	1,444,182.14	720,606.30	253,563.60	15,318,414.45	490,131.36	558,479.41	20,066,269.42	6,511,814.53	6,167,666.09	7,386,788.80
2016-January	1,033,454.32	415,787.53	1,463,732.36	691,911.19	393,592.26	14,880,611.62	510,432.36	575,093.76	19,964,615.40	6,437,138.80	6,222,416.93	7,305,059.67
February	821,781.33	429,848.16	1,411,752.58	716,878.03	294,683.66	15,166,960.50	549,504.91	559,850.23	19,951,259.40	6,427,630.88	6,332,102.80	7,191,525.72
March	923,587.76	445,414.28	1,449,575.16	647,374.03	254,100.83	14,833,533.06	526,010.26	622,016.49	19,701,611.85	6,503,928.60	6,171,159.65	7,026,523.61
April	887,964.01	449,388.21	1,524,879.28	604,728.73	263,843.94	15,145,524.45	447,846.78	651,189.17	19,975,364.58	6,650,867.38	6,237,540.84	7,086,956.36
May	866,029.39	447,480.46	1,400,155.31	541,704.40	281,969.23	15,288,856.12	475,065.59	336,868.18	19,638,128.67	6,494,455.42	6,261,416.73	6,882,256.52
June	840,021.61	490,907.47	1,337,089.61	482,587.59	282,649.17	15,457,629.61	520,550.66	423,817.39	19,835,253.12	6,560,059.88	6,315,665.48	6,959,527.75
July	823,212.56	479,286.11	1,354,599.59	539,016.12	294,013.58	15,313,726.81	542,040.92	333,709.10	19,679,604.79	6,357,878.12	6,223,164.30	7,098,562.37
August	801,945.41	474,565.64	1,415,040.23	562,557.68	279,063.50	15,394,285.29	549,685.14	363,845.54	19,840,988.43	6,473,070.83	6,259,996.05	7,107,921.55
September	744,834.28	406,216.78	1,423,304.68	570,336.31	287,328.26	15,241,674.57	644,721.11	377,355.88	19,695,771.87	6,386,449.99	6,370,861.14	6,938,460.74
October	696,106.47	444,233.02	1,528,899.69	494,454.42	272,734.78	15,285,042.94	488,419.45	386,269.34	19,596,160.13	6,464,739.32	6,380,173.21	6,751,247.60
November	674,699.06	416,062.53	1,539,915.60	443,191.07	278,364.57	15,470,117.39	475,372.99	424,085.69	19,721,808.90	6,606,975.22	6,512,848.59	6,601,985.09
December	577,788.88	478,711.27	1,578,544.34	456,829.75	249,859.12	15,424,761.80	576,800.71	413,906.81	19,757,202.67	6,655,153.13	6,473,659.10	6,628,390.45

Source: Bank of Tanzania

Note: *Other deposits include Time and Saving Deposits

3.0. Money and Banking

Table 3.13: Weighted Average Interest Rates Structure

	Percent						
	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
A: Domestic currency							
1 Interbank cash market rates							
Overnight	17.99	6.27	7.10	10.12	12.76	16.15	13.69
2 to 7 days	21.08	7.30	14.42	11.11	13.21	16.50	13.24
8 to 14 days	23.30	9.11	12.36	11.10	12.62	16.51	13.64
15 to 30 days	30.00	18.48	18.48	11.50	10.50	14.50	13.00
31 to 60 days	12.00	12.00	12.00	12.00	12.00	16.00	12.86
61 to 90 days	15.00	15.00	15.00	15.00	15.00	15.00	14.60
91 to 180 days	15.00	15.00	15.00	15.00	15.00	15.00	15.00
181 and above	12.94	12.94	12.94	12.94	12.94	12.94	12.94
Overall interbank cash market rate	18.65	6.62	7.29	10.39	12.82	16.22	13.49
2 Lombard rate	26.99	10.63	11.11	15.18	19.13	24.23	20.54
3 REPO Rate	6.00	6.06	5.41	5.41	5.13	5.13	5.13
4 Treasury bills rates							
35 days	5.51	7.09	7.40	7.40	7.32	7.34	6.80
91 days	7.36	8.28	9.28	8.59	7.28	7.46	7.09
182 days	11.47	13.77	17.15	17.08	15.06	15.45	14.54
364 days	12.81	14.45	18.72	17.83	15.38	15.85	15.80
Overall treasury bills rate	10.04	13.93	18.25	17.39	14.98	15.68	15.12
5 Treasury bonds rates							
2-years	14.01	14.99	16.76	17.51	17.29	17.39	17.67
5-years	11.39	16.89	17.52	18.79	17.07	17.87	17.96
7-years	16.64	16.91	17.58	18.17	17.46	17.91	18.34
10-years	17.02	17.62	17.62	18.82	17.96	17.63	17.63
15-years	17.46	17.97	17.97	19.76	18.75	18.87	18.73
6 Bank rate	12.00	12.00	12.00	12.00	12.00	12.00	12.00
7 Discount rate	16.00	16.00	16.00	16.00	16.00	16.00	16.00
7 Savings deposit rate	3.52	3.46	3.42	3.41	3.40	3.42	3.48
8 Overall time deposits rate	8.98	9.07	9.30	8.64	10.21	9.02	8.78
1 month	10.06	9.82	2.92	2.62	10.56	9.75	7.76
2 months	9.32	10.78	10.21	10.51	11.64	9.29	9.07
3 months	9.73	9.65	10.39	7.47	11.00	10.96	11.45
6 months	10.59	9.92	10.19	10.23	10.65	10.03	10.01
12 months	10.85	10.95	11.16	11.30	12.39	11.46	11.03
24 months	9.41	9.76	9.90	8.61	12.65	8.56	9.35
9 Negotiated deposit rate	8.62	11.66	11.21	11.01	11.01	11.96	11.28
10 Overall lending rate	16.06	16.18	16.39	16.26	16.03	15.83	15.66
Short-term (up to 1year)	14.72	14.27	14.22	14.55	13.70	13.23	12.87
Medium-term (1-2 years)	16.61	17.20	17.70	17.56	17.09	16.94	16.65
Medium-term (2-3 years)	16.47	16.56	16.49	15.95	16.11	15.67	16.23
Long-term (3-5 years)	15.07	15.15	15.87	15.57	15.62	15.79	15.15
Term Loans (over 5 years)	17.45	17.74	17.65	17.66	17.62	17.54	17.42
11 Negotiated lending rate	12.26	13.75	14.41	11.34	12.10	12.25	12.54
B: Foreign currency							
1 Deposits rates							
Savings deposits rate	1.15	1.76	0.83	0.99	1.60	1.42	1.68
Overall time deposits rate	3.27	2.99	2.81	3.27	2.29	2.46	2.91
1-months	4.23	3.42	2.59	2.87	2.96	2.11	3.05
2-months	3.81	2.62	2.54	3.39	2.34	3.06	3.40
3-months	2.62	3.20	2.58	3.25	1.70	2.92	3.92
6-months	2.86	2.88	2.99	3.54	2.30	2.52	1.71
12-months	2.85	2.83	3.37	3.29	2.15	1.68	2.46
2 Overall lending rate	5.44	5.44	6.73	4.76	6.92	7.35	7.07
Short-term (up to 1year)	2.83	3.20	4.15	4.16	5.04	5.28	4.49
Medium-term (1-2 years)	6.06	6.22	7.68	7.27	7.76	7.82	7.87
Medium-term (2-3 years)	6.16	7.61	8.13	3.49	7.76	8.07	7.39
Long-term (3-5 years)	7.08	5.12	7.61	5.67	6.55	6.75	6.70
Term Loans (over 5 years)	5.05	5.06	6.10	3.24	7.47	8.84	8.92

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1a: Tanzania's Balance of Payments

Item	Millions of USD					
	2011	2012	January - December		2015	2016p
			2013	2014		
A. Current Account	-4,381.0	-3,771.8	-4,960.6	-5,246.7	-3,779.0	-2,989.3
Goods: exports f.o.b.	5,097.9	5,889.2	5,258.1	5,321.5	5,647.9	7,534.0
Traditional	685.5	956.7	868.9	828.8	793.3	872.3
Nontraditional	3,747.5	4,164.4	3,703.3	3,798.6	4,117.9	4,824.4
o/w Gold	2,224.1	2,117.4	1,644.8	1,324.1	1,183.3	1,298.2
Unrecorded trade	664.9	768.2	685.8	694.1	736.7	854.5
Goods: imports f.o.b.	-9,827.5	-10,319.1	-11,029.1	-10,917.8	-9,843.1	-11,566.5
Balance on Goods	-4,729.6	-4,429.9	-5,771.1	-5,596.3	-4,195.2	-4,032.5
Services: credit	2,300.3	2,786.4	3,201.7	3,396.0	3,519.6	3,976.7
Transport	556.0	641.1	811.8	902.6	1,023.9	1,113.8
Travel	1,353.2	1,712.7	1,880.4	2,010.1	2,010.1	2,305.9
Other	391.2	432.6	509.5	483.2	485.5	557.1
Services: debit	-2,208.1	-2,358.9	-2,488.5	-2,668.7	-2,669.7	-3,153.3
Transport	-977.9	-1,046.9	-1,137.8	-1,163.0	-1,087.6	-1,267.7
Travel	-898.6	-967.0	-1,033.9	-1,101.6	-1,195.3	-1,285.7
Other	-331.6	-344.9	-316.7	-404.1	-386.8	-599.9
Balance on Services	92.2	427.5	713.2	727.3	849.8	823.4
Balance on Goods and Services	-4,637.3	-4,002.4	-5,057.9	-4,869.0	-3,345.3	-3,209.2
Primary Income: credit	184.2	131.1	130.1	118.4	110.3	128.3
o/w Investment income	159.8	109.6	99.9	86.5	87.8	101.2
Compensation of employees	24.4	21.4	30.2	31.9	22.5	27.0
Primary Income: debit	-830.0	-705.1	-835.8	-943.1	-1,010.5	-826.9
o/w Direct investment income	-728.7	-560.2	-617.0	-740.3	-776.4	-790.4
Interest payments	-56.7	-84.1	-148.2	-150.9	-198.1	0.0
Compensation of employees	-40.7	-57.0	-67.9	-49.1	-33.2	-33.2
Balance on Primary Income	-645.8	-574.0	-705.7	-824.7	-900.2	-698.6
Balance on Goods, Services and Primary Income	-5,283.1	-4,576.4	-5,763.6	-5,693.8	-4,245.5	-3,907.8
Secondary Income: credit	984.9	910.1	864.8	505.2	546.7	996.1
Government	609.7	541.4	513.0	147.6	181.4	628.3
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and	385.2	368.7	351.7	357.6	365.3	367.8
o/w Personal transfers	-92.7	-105.4	-61.8	-58.2	-80.2	-77.5
Secondary Income: debit	902.2	804.6	803.0	447.1	466.5	918.5
B. Capital Account	690.9	777.2	658.8	522.2	354.4	538.3
Capital transfers credit	690.9	777.2	658.8	522.2	354.4	538.3
General Government	627.3	713.6	595.2	457.9	290.3	471.4
Other Capital Transfer (Investment grant)	627.3	713.6	595.2	457.9	290.3	471.4
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and	63.6	63.6	63.6	64.2	64.0	66.8
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-3,690.0	-2,994.6	-4,301.8	-4,724.6	-3,424.6	-2,451.0
C. Financial Account, excl. reserves and related items	-2,843.1	-3,879.6	-5,021.0	-3,500.9	-3,072.0	-759.0
Direct Investments	-1,229.4	-1,799.6	-2,087.3	-1,672.6	-1,604.6	-812.3
Direct investment abroad	0.0	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,229.4	1,799.6	2,087.3	1,672.6	1,604.6	812.3
Portfolio investment	-11.3	-6.1	-4.5	-11.5	-27.6	-27.8
Other investment	-1,602.5	-2,073.9	-2,929.3	-1,816.9	-1,439.8	81.1
Assets	24.5	-220.6	186.4	-29.4	332.5	52.1
Loans (Deposit-taking corporations, except the central bank)	-7.7	-37.2	-0.1	-24.5	186.8	81.1
Currency and deposits	32.2	-183.3	186.6	-4.9	145.8	-29.0
Deposit-taking corporations, except the central bank	29.2	-156.3	-20.7	-87.9	69.5	0.0
Other sectors	3.0	-27.0	207.3	83.0	76.2	-29.0
Other assets	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities	1,627.0	1,853.4	3,115.7	1,787.5	1,772.3	1,950.2
Trade credits	0.1	0.2	0.8	-1.0	-0.1	1.9
Loans	1,594.3	1,820.3	2,927.6	1,774.0	1,869.8	1,948.2
Monetary Authority	0.0	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0	0.0
General government	1,080.7	971.2	1,750.8	1,337.4	1,277.3	1,257.1
Drawings	1,115.2	1,022.8	1,834.4	1,476.8	1,440.6	1,709.5
Repayments	-34.5	-51.6	-83.6	-139.3	-163.3	-452.4
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-9.5	30.6	188.5	14.6	97.3	56.0
Other sectors	523.1	818.6	988.3	422.0	495.2	635.2
Drawings	620.1	872.3	1,070.6	494.5	547.4	704.2
Repayments	-97.1	-53.7	-82.3	-72.5	-52.2	-69.0
Currency and deposits	32.6	32.8	187.3	14.4	-97.5	0.0
Total, Groups A through C	-6,533.2	-6,874.2	-9,322.8	-8,225.5	-6,496.6	-3,210.1
D. Net Errors and Omissions	644.9	-558.9	-211.2	971.8	153.5	1,561.9
Overall balance (Total, Groups A through D)	-202.0	326.2	507.9	-251.8	-199.1	-130.1
E. Reserves and Related Items	-202.0	326.2	507.9	-251.8	-199.1	-130.1
Reserve assets	-206.3	324.7	621.4	-307.3	-273.7	-65.0
Use of Fund credit and loans	4.4	1.5	-113.5	55.5	74.6	-65.0
Memorandum items						
GDP(mp) billions of TZS	52,762.6	61,434.2	70,953.2	79,718.4	90,863.7	102,434.7
GDP(mp) millions of USD	37,804.1	39,445.8	45,144.0	49,865.6	54,985.4	51,594.1
CAB/GDP	-11.6	-9.6	-11.0	-10.5	-6.9	-5.8
CAB/GDP (excl. current official transfers)	-13.2	-10.9	-12.1	-10.8	-7.2	-7.0
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	4,093.7	5,595.7
Months of Imports	3.5	3.6	4.1	4.2	3.3	4.2
Months of Imports(Excluding FDI related imports)	4.0	4.1	4.6	4.7	3.5	4.4
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5	2,855.0
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1	-148.4
Exchange rate (end of period)	1,453.5	1,566.7	1,571.6	1,574.0	1,725.8	2,148.5
Exchange rate (annual average)	1,395.7	1,557.4	1,571.7	1,598.7	1,652.5	1,985.4

Source: Bank of Tanzania, International Economics Depart

Notes:

- Revision is based on new data obtained from the completion of Private Capital Flows and tourism survey and adoption of new data sources for some other items in the services account
 - Change in gross official reserves will not necessarily be equal to reserve assets since a new methodology of computing reserve assets which nets out the impact of valuation was introduced
- r = Revised
p = Provisional
OW = Of Which

4.0 Balance of Payments and Foreign Trade Developments

Table 4.1b: Quarterly Tanzania's Balance of Payments

Item	Quarter ending				
	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16
Millions of USD					
A. Current Account	-1,209.9	-359.3	-426.4	-926.1	-575.2
Goods: exports f.o.b.	1,235.8	1,584.3	1,644.5	1,318.2	1,186.2
Traditional	99.6	328.3	258.2	78.3	157.9
Nontraditional	1,023.9	1,112.0	1,236.9	1,120.1	920.5
o/w Gold	318.3	282.7	298.6	343.6	369.6
Unrecorded trade	112.3	144.0	149.5	119.8	107.8
Goods: imports f.o.b.	-2,512.4	-2,091.3	-2,176.8	-2,307.7	-2,140.8
Balance on Goods	-1,276.6	-507.0	-532.2	-989.4	-954.6
Services: credit	969.1	910.6	886.9	791.0	1,014.9
Transport	266.5	262.4	238.1	248.2	285.9
Travel	592.1	523.7	544.1	433.8	625.1
Other	110.5	124.5	104.8	109.0	103.9
Services: debit	-727.1	-644.7	-588.1	-548.8	-494.3
Transport	-281.6	-227.8	-225.5	-241.7	-242.5
Travel	-351.0	-308.2	-258.1	-207.9	-176.9
Other	-94.6	-108.6	-104.6	-99.1	-75.0
Balance on Services	242.0	266.0	298.8	242.2	520.6
Balance on Goods and Services	-1,034.6	-241.0	-233.4	-747.3	-434.0
Primary Income: credit	24.2	27.4	28.5	20.7	22.6
Investment income	18.4	21.6	21.8	12.5	14.2
Compensation of employees	5.8	5.8	6.7	8.2	8.4
Primary Income: debit	-274.4	-247.9	-302.6	-273.8	-275.8
o/w Direct investment income	-194.1	-194.1	-183.0	-183.0	-183.0
Interest payments	-73.7	-43.3	-107.5	-75.9	-80.2
Compensation of employees	-5.9	-9.9	-11.6	-14.4	-12.0
Balance on Primary Income	-250.2	-220.5	-274.1	-253.1	-253.2
Balance on Goods, Services and Income	-1,284.8	-461.5	-507.6	-1,000.3	-687.2
Secondary Income: credit	95.9	118.9	97.7	98.0	141.2
Government	4.6	29.3	5.9	1.1	42.9
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISH	91.3	89.6	91.9	96.9	98.3
o/w Personal transfers	91.3	89.6	91.9	96.9	98.3
Secondary Income: debit	-21.0	-16.6	-16.5	-23.8	-29.2
Balance on Secondary Income	74.9	102.3	81.2	74.3	112.0
B. Capital Account	94.3	94.5	71.4	60.0	120.1
Capital transfers credit	94.3	94.5	71.4	60.0	120.1
General Government	78.5	78.7	55.6	44.2	104.3
Other Capital Transfer (Investment grant)	78.5	78.7	55.6	44.2	104.3
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPISH	15.8	15.8	15.8	15.8	15.8
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-1,115.6	-264.8	-355.0	-866.1	-455.1
C. Financial Account, excl. reserves and related items	-264.4	-994.2	-527.9	-666.3	-386.1
Direct Investments	-401.1	-401.1	-341.3	-341.3	-341.3
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	401.1	401.1	341.3	341.3	341.3
Portfolio investment	-23.5	-2.0	-1.9	-0.1	2.5
Other investment	160.3	-591.1	-184.7	-324.8	-47.3
Assets	190.6	-143.4	-77.8	24.7	-3.5
Loans (Deposit-taking corporations, except the central bank)	166.5	-65.7	-60.4	-14.6	-26.2
Currency and deposits	24.1	-77.7	-17.4	39.3	22.7
Deposit-taking corporations, except the central bank	54.0	-165.3	-95.5	-5.9	-45.7
Other sectors	-29.9	87.6	78.1	45.3	68.4
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	30.3	447.6	106.9	349.5	43.7
Trade credits	-0.1	0.0	0.0	0.1	-0.1
Loans	145.8	461.4	82.1	418.2	85.1
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	143.9	237.6	55.2	209.8	47.1
Drawings	172.0	277.9	167.9	284.9	162.8
Repayments	-28.0	-40.3	-112.8	-75.1	-115.7
Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-47.3	98.6	52.9	19.4	82.3
Other sectors	49.2	125.3	-26.0	189.0	-44.3
Drawings	49.8	147.8	12.6	275.0	0.0
Repayments	-0.7	-22.6	-38.6	-86.0	-44.3
Currency and deposits	-115.3	-13.8	24.8	-68.8	-41.2
Total, Groups A through C	-1,379.9	-1,259.0	-882.9	-1,532.4	-841.2
D. Net Errors and Omissions	550.7	-602.5	-321.1	153.3	295.3
Overall balance (Total, Groups A through D)	-300.5	126.9	-148.2	-46.6	226.3
E. Reserves and Related Items	-300.5	126.9	-148.2	-46.6	226.3
Reserve assets	-293.6	94.7	-146.5	-79.7	225.3
Use of Fund credit and loans	-6.8	32.3	-1.7	33.1	1.0
Exceptional financing	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Memorandum items					
Gross Official Reserves (Quarter end)	3,999.3	4,093.7	3,948.8	3,870.3	4,096.0
Months of Imports	3.7	4.5	4.3	4.1	4.7
Net International Reserves (Quarter end)	3,624.6	3,763.2	3,610.6	3,536.7	3,791.5
Change in Net International Reserves	-324.5	138.7	-152.7	-73.9	254.9
Exchange rate (end of Quarter)	2,150.0	2,148.5	2,179.6	2,178.9	2,175.3
Exchange rate (Quarterly average)	2,109.9	2,153.9	2,176.5	2,181.9	2,177.3
Average monthly imports	1,079.8	912.0	921.6	952.2	878.4

4.0 Balance of Payments and Foreign Trade Developments

Table 4.2: Tanzania's Balance of Payments

	Millions of TZS				
Item	2011	2012	2013	2014	2015
A. Current Account	-6,859,221.7	-5,917,151.1	-7,968,215.0	-8,267,710.9	-7,003,697.3
Goods: exports f.o.b.	7,952,792.1	9,256,424.2	8,409,315.3	8,812,448.2	14,640,905.2
Traditional	1,065,534.8	1,503,262.3	1,389,587.9	1,378,762.2	2,042,104.4
Nontraditional	5,849,936.6	6,545,802.2	5,922,860.2	6,284,236.2	9,028,523.4
o/w Gold	3,477,498.0	3,328,492.2	2,629,505.9	2,186,964.9	2,605,423.9
Unrecorded trade	1,037,320.7	1,207,359.7	1,096,867.2	1,149,449.8	1,660,594.2
Goods: imports f.o.b.	-15,383,304.1	-16,218,392.2	-17,640,018.8	-18,049,034.8	-23,372,385.6
Balance on Goods	-7,430,512.0	-6,961,968.0	-9,230,703.5	-9,236,586.6	-8,731,480.4
Services: credit	3,591,895.9	4,379,332.8	5,123,127.4	5,622,864.2	8,284,500.4
Transportation	867,501.6	1,007,622.6	1,298,162.9	1,492,292.5	2,169,392.0
Travel	2,113,747.1	2,691,792.6	3,009,878.0	3,330,524.4	4,966,505.0
Other	610,647.3	679,917.7	815,086.6	800,047.4	1,148,603.4
Services: debit	-3,452,223.9	-3,707,420.2	-3,979,539.6	-4,413,285.5	-6,385,491.9
Transportation	-1,530,305.1	-1,645,429.1	-1,819,937.1	-1,923,520.6	-2,556,721.0
Travel	-1,405,135.2	-1,519,837.2	-1,653,136.6	-1,821,701.5	-2,614,350.3
Other	-516,783.6	-542,153.9	-506,465.9	-668,063.4	-1,214,420.6
Balance on Services	139,672.0	671,912.6	1,143,587.9	1,209,578.7	1,899,008.5
Balance on Goods and Services	-7,290,840.0	-6,290,055.4	-8,087,115.7	-8,027,007.9	-6,832,472.0
Primary Income: credit	285,405.3	205,970.9	207,963.6	195,348.9	325,422.4
o/w Investment income	247,061.1	172,280.1	159,717.5	142,789.3	259,285.0
Compensation of employees	38,344.2	33,690.8	48,246.0	52,559.6	66,137.4
Primary Income: debit	-1,287,944.0	-1,102,271.4	-1,332,024.1	-1,225,755.4	-1,529,704.8
o/w Direct investment income	-1,134,485.3	-880,492.3	-986,403.8	-894,686.2	-1,245,669.7
Interest payments (scheduled)	-89,447.3	-132,275.5	-236,949.3	-249,957.7	-171,433.4
Compensation of employees	-64,011.4	-89,503.6	-108,670.9	-81,111.4	-106,620.1
Balance on Primary Income	-1,002,538.6	-896,300.5	-1,124,060.5	-1,030,406.5	-1,204,282.3
Balance on Goods, Services and Primary Income	-8,293,378.6	-7,186,355.9	-9,211,176.2	-9,057,414.4	-8,036,754.3
Secondary Income: credit	1,579,336.4	1,434,924.3	1,341,688.9	885,918.0	1,197,996.7
Government	977,278.7	855,476.5	779,297.2	295,102.4	415,704.4
o/w Miscellaneous current transfers (Multilateral HIPC relief)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPIS	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
o/w Personal transfers	602,057.8	579,447.9	562,391.7	590,815.6	782,292.3
Secondary Income: debit	-145,179.6	-165,719.5	-98,727.8	-96,214.4	-164,939.7
Balance on Secondary Income	1,434,156.9	1,269,204.8	1,242,961.1	789,703.5	1,033,057.0
B. Capital Account	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
Capital transfers credit	1,083,507.5	1,221,548.3	1,141,600.0	885,664.2	1,149,668.3
General Government	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Other Capital Transfer (Investment grant)	984,454.8	1,121,587.7	1,039,924.9	779,497.8	1,008,370.9
Debt forgiveness (including MDR)	0.0	0.0	0.0	0.0	0.0
Financial corporations, nonfinancial corporations, households and NPIS	99,052.8	99,960.6	101,675.1	106,166.4	141,297.4
Capital transfers:debit	0.0	0.0	0.0	0.0	0.0
Total, Groups A plus B	-5,775,714.2	-4,695,602.8	-6,826,615.1	-7,382,046.7	-5,854,028.9
C. Financial Account, excl. reserves and related items	-4,412,222.2	-6,097,371.2	-8,022,256.8	-6,653,679.6	-3,354,601.2
Direct Investments	-1,914,647.9	-2,828,517.4	-3,336,830.2	-3,378,627.8	-3,302,765.4
Direct investment abroad	0.0	0.0	0.0	0.0	0.0
Direct investment in Tanzania	1,914,647.9	2,828,517.4	3,336,830.2	3,378,627.8	3,302,765.4
Portfolio investment	-18,069.5	-9,512.5	-7,262.4	-19,121.2	-25,240.4
Other investment	-2,479,504.8	-3,259,341.4	-4,678,164.1	-3,255,930.6	-26,595.3
Assets	38,925.1	-345,653.4	299,247.7	-53,215.3	53,196.3
Loans (Deposit-taking corporations, except the central bank)	-18,849.1	-58,431.4	462.5	-40,896.1	-26,595.3
Currency and deposits	57,774.2	-287,222.0	298,785.2	-12,319.2	79,791.6
Deposit-taking corporations, except the central bank	57,717.4	-244,992.0	-31,764.2	-147,196.5	0.0
Other sectors	56.8	-42,229.9	330,549.4	134,877.2	79,791.6
Other assets	0.0	0.0	0.0	0.0	0.0
Liabilities	2,518,429.9	2,913,688.0	4,977,411.8	3,202,715.2	4,811,793.4
Trade credits	124.9	304.4	1,236.3	-1,660.6	-62.6
Loans	2,470,489.0	2,861,779.1	4,678,273.0	3,180,816.6	4,811,856.0
Monetary Authority	0.0	0.0	0.0	0.0	0.0
SDR allocation	0.0	0.0	0.0	0.0	0.0
General government	1,676,481.6	1,527,178.7	2,796,789.0	2,262,141.4	2,904,360.4
Drawings	1,730,386.3	1,608,295.6	2,930,650.9	2,450,971.7	3,489,439.9
Repayments	-53,904.7	-81,116.9	-133,861.9	-188,830.3	-585,079.5
o/w Debt forgiveness	0.0	0.0	0.0	0.0	0.0
Rescheduled debt	0.0	0.0	0.0	0.0	0.0
Deposit-taking corporations, except the central bank	-22,249.9	48,139.3	302,291.7	23,859.5	219,016.5
Other sectors	816,257.3	1,286,461.1	1,579,192.3	894,815.7	1,688,479.1
Drawings	967,431.7	1,370,862.3	1,709,494.0	1,015,432.2	1,838,362.6
Repayments	-151,174.4	-84,401.2	-130,301.7	-120,616.5	-149,883.5
Currency and deposits	47,816.0	51,604.5	297,902.5	23,559.2	0.0
Total, Groups A through C	-10,187,936.4	-10,792,974.0	-14,848,871.8	-14,035,726.2	-9,208,630.1
D. Net Errors and Omissions	1,075,113.2	-889,255.8	-380,397.3	325,450.7	2,624,497.4
Overall balance (Total, Groups A through D)	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
E. Reserves and Related Items	-288,378.7	512,512.6	815,244.4	-402,916.4	125,069.6
Reserve assets	-297,302.7	510,118.3	995,498.6	-496,720.3	62,534.8
Use of Fund credit and loans	8,923.9	2,394.3	-180,254.2	93,803.8	62,534.8
Memorandum items					
GDP(mp) Billions of TZS	52,762.6	61,434.2	70,953.2	79,442.5	68,123.7
GDP(mp) Millions of USD	33,570.2	38,428.5	42,936.7	40,013.5	31,589.5
CAB/GDP	-13.0	-9.6	-11.2	-10.4	-10.3
CAB/GDP (excl. current official transfers)	-14.9	-11.0	-12.3	-10.8	-10.9
Gross Official Reserves	3,744.6	4,068.1	4,689.7	4,377.2	5,174.7
Months of Imports	4.2	4.3	4.6	4.4	4.8
Net International Reserves (year end)	3,395.2	3,717.5	4,223.7	3,965.9	2,706.5
Change in Net International Reserves	199.0	-322.4	-506.1	257.8	-585.1
Exchange rate (end of period)	1,571.6	1,574.0	1,725.8	2,148.5	2,223.0
Exchange rate (annual average)	1,571.7	1,598.7	1,652.5	1,985.4	2,156.5

Source: Bank of Tanzania

Notes: Balance of Payments (BOP) statistics have changed from previous publications due to adoption of Private Capital Flows (PCF) and Tourism surveys' results and some other data sources.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.3: Tanzania Exports by Type of Commodity

Commodity	Measure	Unit	January-December						
			2010	2011	2012	2013	2014	2015	2016p
Traditional exports									
COFFEE	Value	Millions of USD	101.6	142.6	186.6	171.0	121.5	162.2	140.3
	Volume	'000 Tonnes	35.6	39.0	54.8	59.5	44.1	51.9	55.3
	Unit Price	USD/Tonne	2,853.1	3,654.9	3,403.2	2,872.7	2,756.2	3,123.0	2,538.1
COTTON	Value	Millions of USD	84.0	61.6	164.9	111.7	54.7	30.2	46.7
	Volume	'000 Tonnes	67.6	40.3	132.0	89.0	49.5	29.1	33.0
	Unit Price	USD/Tonne	1,241.9	1,529.0	1,249.7	1,256.0	1,104.9	1,037.8	1,415.6
SISAL	Value	Millions of USD	10.9	16.9	18.4	16.9	16.8	26.5	14.8
	Volume	'000 Tonnes	11.6	13.8	13.5	12.6	11.5	15.2	7.4
	Unit Price	USD/Tonne	939.8	1,223.5	1,357.1	1,341.6	1,459.7	1,748.8	1,992.9
TEA	Value	Millions of USD	49.8	47.2	56.1	56.9	45.7	44.0	41.9
	Volume	'000 Tonnes	27.1	27.1	27.2	28.8	29.2	27.5	24.8
	Unit Price	USD/Tonne	1,840.2	1,739.7	2,061.2	1,977.9	1,568.1	1,600.9	1,690.2
TOBACCO	Value	Millions of USD	232.4	281.2	350.1	307.0	315.0	287.6	319.6
	Volume	'000 Tonnes	53.6	73.3	100.6	67.8	67.4	66.3	67.9
	Unit Price	USD/Tonne	4,337.6	3,839.4	3,480.9	4,526.1	4,673.5	4,336.5	4,704.0
CASHEWNUTS	Value	Millions of USD	96.9	107.0	142.6	162.4	222.2	218.8	203.7
	Volume	'000 Tonnes	125.0	96.4	130.9	147.3	172.2	171.7	132.5
	Unit Price	USD/Tonne	775.3	1,109.8	1,089.3	1,102.5	1,290.7	1,273.8	1,537.1
CLOVES	Value	Millions of USD	7.6	28.9	38.1	43.0	52.9	24.1	39.2
	Volume	'000 Tonnes	2.2	2.2	3.4	4.1	4.7	2.8	4.9
	Unit Price	USD/Tonne	3,449.6	13,162.9	11,198.5	10,562.8	11,231.3	8,653.1	7,975.4
Sub Total			583.2	685.5	956.7	868.9	828.8	793.3	806.2
Non-Traditional Exports									
Minerals	Value	Millions of USD	1,561.2	2,283.4	2,197.8	1,782.1	1,469.2	1,285.4	1,503.8
Manufactured Goods	Value	Millions of USD	964.0	861.5	1,037.3	1,072.1	1,239.6	1,364.5	1,008.9
Other Non Traditional Exports	Value	Millions of USD	651.8	602.5	929.2	849.1	1,089.8	1,468.0	1,413.9
Sub Total			3,177.0	3,747.5	4,164.4	3,703.3	3,798.6	4,117.9	3,926.6
Grand Total			3,760.2	4,433.0	5,121.1	4,572.2	4,627.4	4,911.2	4,732.8

Source: Bank of Tanzania and Tanzania Revenue Authority

Note:

1) Grand total does not include adjustment for unrecorded trade

2) p = Provisional

3) '-' indicates no data available.

4.0 Balance of Payments and Foreign Trade Developments

Table 4.4: Tanzania Exports by Type of Commodity

Commodity	January-December						
	2011	2012	2013	2014	2015	2016p	
A: Traditional exports:							
COFFEE							
Value	Millions of TZS	222,464.6	293,256.4	272,369.1	200,916.3	315,921.2	335,628.8
Volume	000 Tons	39.0	54.8	59.5	44.1	51.9	60.3
Unit Price	TZS/Ton	5,700,388.2	5,347,916.1	4,575,966.3	4,559,364.9	6,084,326.5	5,563,693.9
COTTON							
Value	Millions of TZS	100,720.8	259,069.4	178,686.5	90,901.3	62,958.7	101,815.6
Volume	000 Tons	40.3	132.0	89.0	49.5	29.1	33.0
Unit Price	TZS/Ton	2,498,557.0	1,963,005.7	2,008,713.5	1,835,633.0	2,164,592.3	3,080,981.9
SISAL							
Value	Millions of TZS	26,347.4	28,871.7	27,093.3	27,688.8	53,926.7	37,524.1
Volume	000 Tons	16.9	13.5	12.6	11.5	15.2	15.2
Unit Price	TZS/Ton	1,556,204.4	2,132,982.2	2,147,195.5	2,411,434.5	3,554,123.8	2,473,085.9
TEA							
Value	Millions of TZS	73,802.6	88,106.6	90,767.9	75,367.7	86,284.9	97,380.6
Volume	000 Tons	27.1	27.2	28.8	29.2	27.5	27.5
Unit Price	TZS/Ton	2,721,961.3	3,239,196.5	3,154,655.1	2,585,109.6	3,139,967.8	3,543,746.8
TOBACCO							
Value	Millions of TZS	369,127.9	550,106.4	492,182.0	523,502.1	568,812.1	680,452.8
Volume	000 Tons	66.8	100.6	67.8	67.4	66.3	66.3
Unit Price	TZS/Ton	5,524,991.8	5,470,229.9	7,255,844.3	7,767,751.7	8,576,002.1	10,259,213.2
CASHEWNUTS							
Value	Millions of TZS	165,664.1	224,005.3	258,301.8	373,393.1	430,022.9	587,848.8
Volume	000 Tons	96.4	130.9	147.3	172.2	171.7	171.7
Unit Price	TZS/Ton	1,718,361.2	1,711,386.7	1,753,532.2	2,168,547.0	2,503,867.4	3,422,830.1
CLOVES							
Value	Millions of TZS	54,730.5	59,839.5	68,643.6	86,993.0	48,912.0	85,454.5
Volume	000 Tons	2.4	3.4	4.1	4.7	2.8	2.8
Unit Price	TZS/Ton	22,421,335.8	17,599,846.9	16,878,198.7	18,454,571.6	17,576,079.7	30,707,265.5
SubTotal Traditional	Millions of TZS	986,510.4	1,503,255.3	1,388,044.3	1,378,762.2	1,566,838.6	1,926,105.1
B: Non traditional:							
Minerals	Millions of TZS	3,608,407.2	3,454,842.1	2,847,166.2	2,426,673.1	2,554,835.9	3,427,457.3
Manufactured goods	Millions of TZS	1,352,140.3	1,630,482.9	1,714,057.1	2,053,039.5	2,725,260.0	2,378,554.5
Other exports	Millions of TZS	976,365.8	1,460,432.9	1,357,912.8	1,804,523.7	2,932,706.0	3,525,619.4
Sub total non-traditional	Millions of TZS	5,936,913.3	6,545,757.9	5,919,136.1	6,284,236.2	8,212,802.0	9,331,631.2
Grand total	Millions of TZS	6,923,423.7	8,049,013.2	7,307,180.3	7,662,998.4	9,779,640.5	11,257,736.4

Source: Bank of Tanzania, International Economics Dept and TRA, Customs Dept.

Note :

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates

2) Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

3) Since 1999 onwards clove exports started to be reported separately. Before they were reported under other exports

4) Export figures does not include adjustments on unrecorded trade on annual data

5) p = Provisional

6) r = Revised

7) n.a = Not Applicable

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Millions of USD

Category	January - December						
	2010	2011	2012	2013	2014	2015	2016p
A. Capital goods:	2,983.8	3,912.7	4,051.1	3,802.7	3,953.9	4,190.1	3,130.3
Transport equipment	990.3	1,108.3	1,272.7	1,274.9	1,334.9	1,204.9	877.4
Building and construction	671.0	832.7	885.5	1,054.7	1,134.5	997.8	705.0
Machinery	1,322.4	1,971.7	1,892.9	1,473.0	1,484.6	1,987.3	1,547.8
B. Intermediate goods :	3,012.4	4,548.4	4,753.8	5,720.0	5,124.9	4,062.2	4,046.4
Oil	2,224.4	3,548.3	3,721.3	4,734.7	4,018.5	3,033.7	2,886.4
Fertilizers	126.4	193.9	147.1	175.9	135.0	160.0	130.3
Industrial raw materials	661.6	806.2	885.4	809.4	971.4	868.6	1,029.7
C. Consumer goods :	1,878.1	2,338.2	2,541.2	2,597.2	2,918.8	2,564.2	2,311.0
Food and food stuffs	507.3	662.6	721.5	710.3	695.2	595.3	489.5
All Other consumer goods	1,370.7	1,675.7	1,819.6	1,886.9	2,223.6	1,969.0	1,821.5
Total	7,874.2	10,799.4	11,346.0	12,119.9	11,997.6	10,816.5	9,487.7

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Millions of TZS

Category	January - December						
	2010	2011	2012	2013	2014	2015	2016p
A. Capital Goods:	4,182,560.6	6,119,015.5	6,366,784.5	6,078,863.9	6,548,935.2	8,238,455.4	6,814,247.6
Transport Equipment	1,392,264.7	1,729,600.1	2,000,255.0	2,038,223.1	2,208,498.6	2,371,818.0	1,909,890.0
Building and Construction	940,536.4	1,298,783.4	1,391,564.8	1,686,640.6	1,877,249.5	1,969,858.7	1,534,810.6
Machinery	1,849,759.5	3,090,632.0	2,974,964.7	2,354,000.2	2,463,187.1	3,896,778.7	3,369,547.0
B. Intermediate Goods :	4,198,885.6	7,130,367.2	7,471,485.1	9,142,290.8	8,462,385.8	8,050,248.3	8,810,811.0
Oil	3,092,249.8	5,566,490.4	5,849,008.6	7,565,899.4	6,628,732.9	5,999,063.1	6,285,054.0
Fertilizers	179,812.4	304,829.0	231,129.1	281,988.0	225,468.6	330,531.9	283,596.3
Industrial Raw Materials	926,823.4	1,259,047.9	1,391,347.4	1,294,403.4	1,608,184.3	1,720,653.2	2,242,160.7
C. Consumer Goods :	2,631,556.0	3,655,347.1	3,993,963.0	4,150,624.1	4,825,538.1	5,082,406.1	5,031,638.2
Food and Food stuffs	707,504.6	1,030,827.5	1,133,890.0	1,133,597.6	1,148,264.9	1,157,998.8	1,066,068.2
All Other Consumer Goods	1,924,051.3	2,624,519.6	2,860,073.0	3,017,026.6	3,677,273.2	3,924,407.3	3,965,569.9
Total	11,013,002.2	16,904,729.8	17,832,232.7	19,371,778.8	19,836,859.1	21,371,109.8	20,656,696.7

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: p denotes Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.7: Tanzania's Trade Balance

Period	Million of TZS		
	Total Exports	Total Imports (f.o.b)	Trade Balance
2012	9,256,365.1	16,227,331.7	-6,970,966.6
2013	8,403,257.4	17,628,318.7	-9,225,061.3
2014	8,429,298.2	18,054,008.3	-9,624,710.1
2015	9,779,640.5	19,447,709.9	-9,668,069.4
2016p	11,257,736.4	18,797,594.0	-7,539,857.7
2014 - 1st Q	1,949,928.7	4,671,286.1	-2,721,357.4
2nd Q	1,772,059.5	4,276,413.4	-2,504,353.9
3rd Q	2,120,400.7	4,214,036.3	-2,093,635.5
4th Q	2,586,909.3	4,892,272.6	-2,305,363.3
2015 - 1st Q	2,239,974.9	4,670,540.5	-2,430,565.6
2nd Q	2,066,751.2	4,979,041.3	-2,912,290.1
3rd Q	2,372,721.1	5,291,756.1	-2,919,035.0
4th Q	3,100,193.3	4,506,372.0	-1,406,178.7
2016 - 1st Q	3,254,347.9	4,737,323.0	-1,482,975.1
2nd Q	2,614,807.0	5,035,211.9	-2,420,405.0
3rd Q	2,347,646.0	4,661,119.5	-2,313,473.5
4th Q	3,040,935.5	4,363,939.6	-1,323,004.1

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Exports by Major Commodity Groups

										Millions of TZS
Period	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Minerals	Manufactured Products	Others	Total
2012	293,256.4	259,069.4	28,871.7	88,106.6	550,106.4	224,005.3	3,454,842.1	1,630,482.9	1,520,272.4	8,049,013.2
2013	272,369.1	178,686.5	27,093.3	90,767.9	492,182.0	258,301.8	2,847,166.2	1,714,057.1	1,426,556.4	7,307,180.3
2014	200,916.3	90,901.3	27,688.8	75,367.7	523,502.1	373,393.1	2,426,673.1	2,053,039.5	1,891,516.7	7,662,998.4
2015	315,921.2	62,958.7	53,926.7	86,284.9	568,812.1	430,022.9	2,554,835.9	2,725,260.0	2,981,618.0	9,779,640.5
2016p	335,628.8	101,815.6	37,524.1	97,380.6	680,452.8	587,848.8	3,427,457.3	2,378,554.5	3,611,073.9	7,539,665.6
2014 - 1st Q	66,867.7	7,479.8	6,339.0	24,785.0	131,528.3	98,982.7	635,546.8	390,350.1	410,783.0	1,772,662.5
2nd Q	34,272.8	3,991.3	7,233.4	16,424.2	7,020.2	10,747.2	566,466.8	506,762.9	458,044.3	1,610,963.1
3rd Q	24,431.4	57,745.9	7,585.6	15,508.1	143,057.9	3,776.7	598,881.9	594,579.3	482,070.3	1,927,637.0
4th Q	75,344.3	21,684.3	6,530.8	18,650.4	241,895.6	259,886.4	625,777.6	561,347.1	540,619.1	2,351,735.8
2015 - 1st Q	112,074.4	5,381.9	8,526.5	22,546.6	194,249.2	168,240.9	539,050.0	648,770.9	541,134.6	2,239,974.9
2nd Q	48,616.8	3,154.7	8,861.8	22,371.7	39,030.4	4,024.2	623,746.6	503,396.3	813,548.7	2,066,751.2
3rd Q	50,434.3	30,564.0	12,692.4	19,507.2	84,626.1	9,842.7	731,130.9	652,159.4	781,764.2	2,372,721.1
4th Q	104,795.7	23,858.1	23,846.0	21,859.5	250,906.4	247,915.1	660,908.4	920,933.4	845,170.6	3,100,193.3
2016 - 1st Q	113,291.2	10,758.2	5,257.7	36,970.4	196,010.0	140,392.9	773,767.5	897,839.5	1,080,060.4	3,254,347.9
2nd Q	58,962.5	3,850.7	14,618.9	29,355.2	56,253.9	3,834.2	802,218.3	684,072.4	961,640.8	2,614,807.0
3rd Q	67,720.7	72,579.1	7,407.7	13,232.8	169,844.7	1,111.5	871,487.1	408,513.6	735,748.8	2,347,646.0
4th Q	95,654.4	14,627.6	10,240.0	17,822.2	258,344.1	442,510.1	979,984.4	388,128.9	833,623.9	3,040,935.5

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.9: Tanzania's Imports (c.i.f) by Major Commodity Groups

									Millions of TZS
Period	Transport. equipment	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2012	2,000,255.0	1,391,564.8	2,974,964.7	5,849,008.6	231,129.1	1,391,347.4	1,133,890.0	2,860,073.0	17,832,232.7
2013	2,038,223.1	1,686,640.6	2,354,000.2	7,565,899.4	281,988.0	1,294,403.4	1,133,597.6	3,017,026.6	19,371,778.8
2014	6,490,469.5	1,877,529.3	2,463,488.0	6,629,733.1	225,484.2	1,608,393.3	1,148,414.6	3,677,765.5	19,839,569.6
2015	2,371,818.0	1,969,858.7	3,896,778.7	5,999,063.1	330,531.9	1,720,653.2	1,157,998.8	3,924,407.3	21,371,109.8
2016p	1,909,890.0	1,534,810.6	3,369,547.0	6,285,054.0	283,596.3	2,242,160.7	1,066,068.2	3,965,569.9	20,656,696.7
2014 - 1stQ	537,054.8	449,366.5	541,668.9	1,996,725.6	23,893.8	405,061.9	275,593.1	903,916.7	5,133,281.4
2nd Q	504,674.5	414,114.9	503,459.6	1,692,218.5	3,872.8	337,478.1	320,756.0	922,780.9	4,699,355.3
3rd Q	541,495.9	467,299.5	530,288.6	1,462,186.0	109,550.8	352,842.4	276,586.3	890,559.5	4,630,809.1
4th Q	625,536.2	546,748.3	888,070.9	1,478,603.1	88,166.8	513,010.9	275,479.2	960,508.4	5,376,123.7
2015 - 1stQ	602,316.2	518,987.0	1,007,253.2	1,477,766.7	18,022.5	394,437.7	327,465.1	786,213.7	5,132,462.1
2nd Q	630,633.4	422,141.9	1,070,370.7	1,501,743.7	51,401.3	495,794.3	379,378.7	920,009.9	5,471,474.0
3rd Q	594,616.9	511,639.8	1,004,845.0	1,715,214.9	170,900.8	408,892.8	226,506.3	1,182,500.0	5,815,116.6
4th Q	544,251.6	517,090.0	814,309.8	1,304,337.9	90,207.2	421,528.4	224,648.6	1,035,683.6	4,952,057.1
2016 - 1stQ	460,161.0	372,625.9	847,066.8	1,764,999.0	70,328.5	553,017.5	235,204.9	902,445.7	5,205,849.4
2nd Q	445,340.8	359,094.3	785,966.5	1,852,612.8	59,294.5	692,920.9	345,626.4	992,343.6	5,533,199.9
3rd Q	514,960.3	434,124.2	845,252.3	1,356,304.0	66,369.7	551,055.5	276,860.7	1,077,182.7	5,122,109.4
4th Q	489,427.9	368,966.3	891,261.4	1,311,138.2	87,603.5	445,166.7	208,376.2	993,597.9	4,795,538.1

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Exports by Country of Destination

Country	Millions of TZS				
	2011	2012	2013	2014	2015p
Australia	24,278.9	22,196.4	12,313.2	101,079.0	8,977.4
Belgium	130,053.8	238,009.8	139,157.6	163,403.8	295,288.5
Burundi	48,639.0	72,026.5	71,932.8	71,138.1	77,673.3
Canada	7,893.9	39,683.0	20,603.7	11,691.1	11,826.1
China	1,041,130.6	817,984.8	491,708.1	1,130,503.4	1,112,872.5
Democratic Republic of Congo	188,788.8	285,425.7	377,511.6	465,278.5	392,428.4
Denmark	14,362.2	16,811.9	14,590.1	12,403.3	5,465.7
Eire/Ireland	5,295.0	2,912.8	538.2	280.2	1,332.1
France	23,037.3	25,291.3	18,755.4	39,817.2	27,798.9
Germany	352,058.6	455,746.3	255,313.4	366,846.8	446,692.3
Hong Kong	17,450.8	36,367.4	48,539.3	58,897.4	67,259.7
India	320,197.9	748,938.4	1,195,300.6	2,073,771.5	2,274,810.2
Indonesia	34,422.1	63,764.2	52,906.6	10,978.5	12,730.5
Italy	78,699.4	78,750.3	91,194.1	86,826.8	71,182.1
Japan	547,693.7	466,079.8	351,502.9	409,634.7	456,063.2
Kenya	333,609.9	520,143.0	362,976.2	737,131.7	1,452,035.1
Malaysia	13,622.5	15,423.3	2,150.0	21,736.3	57,758.0
Mozambique	97,802.9	83,499.8	106,149.0	112,551.9	37,020.8
Netherland	144,176.6	177,033.8	99,719.7	84,386.0	151,448.3
New Zealand	1,158.8	4,902.4	4,355.0	4,027.9	4,406.9
Norway	4,476.3	29,027.4	6,322.7	6,854.1	2,845.3
Pakistan	22,998.1	51,882.0	12,828.7	23,939.3	39,380.7
Portugal	20,693.0	19,820.8	22,727.6	29,981.2	38,792.5
Singapore	17,259.1	38,225.8	89,063.7	26,318.3	13,112.3
Somalia	1,095.5	1,637.0	931.2	11,043.1	5,528.6
South Africa	1,312,795.7	1,521,227.4	1,215,008.1	1,139,124.7	1,336,621.1
Spain	21,706.3	25,753.9	34,083.8	23,582.6	37,034.6
Sri Lanka	2,786.0	2,244.1	3,896.9	3,425.4	3,472.0
St. Helena	0.0	25.4	5.9	0.0	1.9
Sweden	4,827.2	8,235.1	7,939.7	8,717.9	10,228.5
Switzerland	1,292,703.6	1,245,696.8	643,133.7	246,227.3	304,642.7
Taiwan	1,609.7	1,804.8	1,710.3	3,199.9	4,370.1
Thailand	11,488.0	56,213.6	24,537.0	23,882.7	13,119.9
Uganda	70,430.1	103,386.6	105,601.3	121,218.9	99,881.8
United Arab Emirates	118,325.6	148,006.1	134,552.8	141,266.4	311,846.4
United Kingdom	45,327.4	71,042.2	88,113.3	77,063.2	45,600.3
United States	74,953.9	105,008.4	96,596.2	236,429.6	100,478.9
USSR/Russia	10,252.4	16,698.1	14,605.1	11,893.8	23,085.4
Yugoslavia	0.0	12.6	3.4	0.0	0.0
Zambia	74,470.4	112,288.0	144,886.8	223,715.6	12,439.8
Others	1,420,220.9	1,527,138.4	2,039,491.8	121,218.9	2,099,249.4
Grand Total	7,952,792.1	9,256,365.1	8,403,257.4	8,441,486.8	11,466,802.3

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.11: Tanzania's Imports (c.i.f) by Country of Origin

Country	Millions of TZS				
	2011	2012	2013	2014	2015 ^P
Argentina	43,764.4	192,859.5	26,237.5	12,161.6	34,528.6
Australia	223,875.8	193,689.0	242,942.6	234,399.6	205,934.2
Belgium	183,919.9	345,750.8	211,513.0	209,888.8	126,911.5
Brazil	57,472.2	90,275.9	22,395.4	24,474.9	33,932.0
Burundi	873.1	6,066.4	2,442.9	931.7	2,121.6
Canada	52,224.8	174,316.9	146,754.9	204,485.0	119,613.3
China	1,244,042.7	1,814,049.4	2,307,786.8	2,597,174.8	3,700,358.4
Democratic Republic of Cc	2,649.0	1,414.0	159.1	1,363.1	1,253.4
Denmark	46,559.7	42,975.4	72,628.2	69,106.6	131,738.8
Eire/Ireland	24,374.8	26,989.4	28,049.0	33,185.5	34,145.3
Finland	56,740.4	35,449.7	51,361.4	98,655.9	100,078.5
France	178,641.4	169,788.8	149,508.5	119,670.3	190,060.6
Germany, Federal	255,395.3	292,440.9	259,534.0	410,142.0	320,148.4
Hong Kong	33,379.8	83,187.0	52,326.9	87,939.5	90,589.6
India	1,239,134.6	1,373,732.4	3,338,640.8	3,055,855.5	2,512,648.4
Indonesia	155,779.5	370,583.0	225,874.9	154,768.5	283,642.9
Iran	30,721.8	73,137.1	53,377.7	68,651.6	33,583.1
Italy	137,417.7	182,804.2	120,370.8	131,665.5	157,773.8
Japan	794,383.2	808,560.1	746,172.6	924,642.3	790,187.5
Kenya	388,779.9	880,188.6	485,305.3	1,082,171.5	473,678.2
Malaysia	147,925.2	137,851.0	169,009.7	640,615.2	337,162.5
Mexico	1,821.5	1,713.9	1,757.3	4,545.3	14,677.5
Mozambique	26,630.0	17,471.4	106,893.9	30,332.7	66,075.2
Netherlands	201,588.3	248,542.6	198,353.3	291,741.5	189,505.4
New Zealand	5,273.0	3,862.6	4,829.0	4,765.7	7,697.3
Norway	22,329.5	92,221.8	44,249.2	73,186.9	9,426.9
Pakistan	59,681.9	122,635.0	141,018.2	101,623.6	80,888.7
Portugal	1,659.6	2,836.0	3,303.1	3,302.8	7,432.8
Saudi Arabia	275,502.5	360,197.8	322,950.3	338,854.5	4,019,058.6
Singapore	616,616.3	230,638.6	320,814.0	64,838.3	183,597.9
Somalia	45.1	10.2	-	86.2	850.6
South Africa	1,068,580.0	1,458,335.4	1,055,182.9	997,245.1	1,020,625.9
South Korea	178,066.5	186,529.9	-	-	450,276.3
Spain	51,361.0	73,332.5	213,692.8	55,883.5	63,214.4
Sri Lanka	3,456.8	5,430.4	7,130.7	40,385.7	21,419.7
Swaziland	45,484.8	54,770.3	54,305.6	77,929.3	74,138.8
Sweden	89,267.9	172,910.7	137,476.9	183,423.1	118,880.7
Switzerland	777,236.5	2,467,204.2	2,345,496.8	2,149,399.6	856,409.2
Taiwan	37,636.6	45,242.7	48,598.1	60,397.8	108,871.2
Thailand	112,855.6	118,265.0	133,003.5	173,054.1	183,744.2
Turkey	82,466.5	185,925.6	174,537.4	235,892.7	156,801.2
Uganda	25,121.8	169,013.6	83,917.6	79,316.6	78,309.9
United Arab Emirate	933,293.0	1,600,011.8	1,725,479.7	1,942,477.8	1,674,224.8
United Kingdom	289,496.1	574,249.3	401,153.7	434,709.8	361,532.2
United States	218,798.5	372,948.8	338,829.0	611,264.6	641,744.2
USSR/Russia	140,660.6	127,112.8	105,582.3	212,300.0	245,853.9
Yugoslavia	144.2	1.0	1.4	-	0.3
Zambia	42,684.3	62,753.6	73,899.6	104,719.7	64,729.4
Zimbabwe	1,546.4	4,569.6	5,373.2	7,896.3	11,408.7
Others	4,775,944.2	163,444.9	868,097.5	1,399,650.4	1,051,793.3
Grand Total	15,383,304.1	16,218,291.3	17,628,318.7	19,841,172.6	21,443,280.1

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: 1) p denoted Provisional

2) others include data for unrecorded exports from 2006 onwards

4.0 Balance of Payments and Foreign Trade Developments

Table 4.12: Tanzania's Exports to COMESA countries

	Millions of TZS				
Country	2011	2012	2013	2014	2015p
Burundi	48639.0	72026.5	71932.8	71138.1	77673.3
Comoro	1249.7	3287.5	1353.1	2682.6	371921.3
Djibout	1402.1	1062.1	86.0	4330.0	15401.2
Ethiopia	558.1	4679.1	3253.8	8918.2	293.8
Kenya	333609.9	520143.0	362976.2	737131.7	1452035.1
Lesotho	13.0	0.0	0.0	0.0	0.0
Malawi	81048.3	139858.5	65986.0	168249.8	111089.8
Mauritius	3818.0	7305.8	3410.1	4017.3	2514.8
Rwanda	103886.5	115323.9	129487.7	59177.7	81736.7
Somalia	1095.5	1637.0	931.2	11043.1	5528.6
Swaziland	19693.7	3546.4	6396.9	1905.1	18074.2
Uganda	70430.1	103386.6	105601.3	121218.9	99881.8
Zambia	74470.4	112288.0	144886.8	223715.6	87513.6
Zimbabwe	6510.6	7478.8	10312.6	11668.4	12439.8
Grand Total	746424.8	1092023.3	906614.4	1425196.4	2336104.0

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: p denotes Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Direct Imports from COMESA Countries

Millions of TZS					
Country	2011	2012	2013	2014	2015 ^P
Burundi	873.1	6,066.4	2442.9	931.7	2,121.6
Comoro	67.5	35.3	32.1	103.3	186.7
Djibout	1,587.6	104.4	7.4	1,183.8	273.9
Ethiopia	105.8	1,615.2	885.5	436.6	4,677.4
Kenya	388,779.9	880,188.6	485305.3	1,082,171.5	473,678.2
Lesotho	213.1	141.5	647.0	736.7	1,017.3
Malawi	16,877.0	19,599.0	15918.5	19,875.5	26,999.1
Mauritius	11,474.3	28,331.8	23954.2	21,037.3	49,329.4
Rwanda	1,962.1	3,305.7	2475.5	5,279.0	2,210.7
Somalia	45.1	10.2	0.0	86.2	850.6
Swaziland	45,484.8	54,770.3	54305.6	77,929.3	74,138.8
Uganda	25,121.8	169,013.6	83917.6	79,316.6	78,309.9
Zambia	42,684.3	62,753.6	73899.6	104,719.7	64,729.4
Zimbabwe	1,546.4	4,569.6	5373.2	7,896.3	11,408.7
Grand Total	536,822.7	1,230,505.2	749,164.4	1,401,703.4	789,931.6

Source: Bank of Tanzania and Tanzania Revenue Authority

Note: p denoted Provisional

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania: Services, Income and Transfers

Millions TZS

Years	Services			Primary income			Secondary income		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2012	671,912.6	4,379,332.8	3,707,420.2	-896,300.5	205,970.9	1,102,271.4	689,756.9	855,476.5	165,719.5
2013	1,143,587.9	5,123,127.4	3,979,539.6	-1,124,060.5	207,963.6	1,332,024.1	680,453.6	779,181.3	98,727.8
2014	1,209,578.7	5,622,864.2	4,413,285.5	-1,359,114.4	195,348.9	1,554,463.3	198,887.9	295,102.4	96,214.4
2015	1,702,473.0	7,010,736.9	5,308,263.9	-1,785,540.9	217,069.0	2,002,609.9	759,968.8	917,554.7	157,585.9
2016P	2,735,070.9	7,829,824.1	5,094,753.3	-2,356,133.8	224,645.1	2,580,778.9	821,697.4	1,033,975.2	212,277.8
2014 Q1	163,919.4	1,238,354.6	1,074,435.2	-325,865.4	53,744.5	379,609.8	37,931.2	59,717.3	21,786.2
Q2	147,055.8	1,155,987.9	1,008,932.1	-307,208.8	43,348.8	350,557.6	607.2	19,060.9	18,453.7
Q3	451,397.3	1,577,756.1	1,126,358.8	-373,725.0	52,868.1	426,593.1	129,687.8	159,761.3	30,073.5
Q4	447,206.2	1,650,765.7	1,203,559.4	-352,315.3	45,387.6	397,702.9	30,661.8	56,562.8	25,901.0
2015 Q1	321,445.6	1,506,394.2	1,184,948.6	-402,723.8	63,797.8	466,521.6	15,474.8	59,757.1	44,282.4
Q2	296,544.1	1,498,345.2	1,201,801.0	-382,326.9	43,105.4	425,432.2	366,267.6	399,119.6	32,852.0
Q3	512,564.4	2,045,225.4	1,532,660.9	-527,039.7	51,140.0	578,179.7	157,875.6	202,536.2	44,660.6
Q4	571,918.8	1,960,772.2	1,388,853.4	-473,450.4	59,025.9	532,476.4	220,350.9	256,141.8	35,790.9
2016 Q1	650,333.5	1,930,315.1	1,279,981.6	-595,364.9	61,944.4	657,309.3	176,691.1	212,667.3	35,976.2
Q2	94,092.7	1,725,826.7	1,631,734.0	-758,689.9	66,260.0	824,949.9	221,453.5	282,451.8	60,998.3
Q3	1,133,432.1	2,209,630.0	1,076,197.9	-549,818.9	49,200.9	599,019.7	243,758.1	307,338.3	63,580.2
Q4	857,212.5	1,964,052.3	1,106,839.8	-452,260.1	47,239.9	499,499.9	179,794.6	231,517.8	51,723.2

Source: Bank of Tanzania

5.0 National Debt Development

Table 5.1: National Debt Developments

Item	2014/15				2015/16				2016/17	
	Sep-14	Dec-14	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Sep-16	Dec-16
1. Overall Total Debt Committed²	18,820.5	19,308.6	19,240.4	20,129.4	21,981.2	22,828.3	23,131.0	23,118.3	24,197.0	23,630.2
Disbursed outstanding debt	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,018.1	15,621.8
Undisbursed debt	6,098.6	5,986.3	5,937.9	6,170.6	7,300.4	7,836.7	7,754.7	7,170.2	8,178.9	8,008.4
2. Disbursed Debt by Creditor Category²	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,018.1	15,621.8
Bilateral debt	941.7	912.9	925.7	926.5	940.1	941.6	1,023.0	1,112.5	1,127.3	1,073.7
Multilateral debt	6,952.0	6,881.1	6,723.9	7,148.6	7,645.5	7,814.8	8,001.2	8,044.4	8,242.7	8,001.5
Commercial debt	3,970.8	4,633.0	4,706.3	4,840.4	5,039.8	5,212.5	5,199.2	5,572.9	5,195.6	5,112.7
Export credits	857.4	895.4	946.6	1,043.3	1,055.4	1,022.7	1,152.9	1,218.3	1,452.5	1,433.9
3. Disbursed Debt by Borrower Category²	12,721.9	13,322.3	13,302.5	13,958.8	14,680.8	14,991.6	15,376.3	15,948.1	16,018.1	15,621.8
Central Government	10,359.3	10,938.7	10,842.8	11,475.9	12,113.5	12,390.9	12,613.8	12,944.5	13,003.5	12,653.4
Public corporations	483.8	497.7	455.0	462.4	419.0	403.9	371.9	337.0	336.9	294.4
Private sector	1,878.8	1,885.9	2,004.6	2,020.5	2,148.3	2,196.8	2,390.5	2,666.6	2,677.8	2,674.0
4. Disbursed Debt by Use of Funds²	12,721.9	13,322.3	13,382.4	14,074.5	14,680.8	14,991.6	15,376.3	15,948.1	16,018.1	15,621.8
BOP & Budget Support	2,525.8	2,634.9	2,359.6	2,306.1	2,394.2	2,500.8	2,461.7	2,544.3	2,646.0	2,437.3
Transport & Telecommunication	2,966.7	3,007.2	2,924.0	3,183.9	3,370.1	3,362.0	3,641.6	3,649.3	3,622.2	3,652.1
Agriculture	545.2	559.9	573.8	584.4	555.2	566.7	551.3	615.7	613.9	1,035.7
Energy & mining	1,813.5	1,967.1	2,110.7	2,248.3	2,445.0	2,585.5	2,556.5	2,700.6	3,501.5	2,636.4
Industries	227.0	234.9	326.9	333.9	324.2	335.7	341.6	400.0	398.3	399.5
Social welfare & education	2,138.9	2,189.9	2,116.2	2,182.2	2,114.0	2,173.0	2,261.2	2,350.1	1,548.8	2,260.5
Finance and insurance	401.8	408.5	602.4	616.5	702.5	633.4	673.8	732.6	752.6	738.1
Tourism	100.1	101.7	93.6	94.3	89.2	83.4	67.2	46.9	53.5	64.6
Real estate and construction	289.7	460.6	581.4	537.0	577.7	575.1	640.7	733.4	732.2	790.8
Other	1,713.1	1,757.7	1,693.7	1,987.9	2,108.7	2,175.9	2,180.7	2,175.2	2,149.3	1,606.8
5. Total Amount of Loan Contracted¹	207.2	381.8	247.7	302.0	159.6	306.4	287.8	70.0	83.1	191.0
Central Government	0.0	300.0	0.0	200.0	0.0	0.0	0.0	0.0	0.0	0.0
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private sector	207.2	81.8	247.7	102.0	159.6	306.4	287.8	70.0	83.1	191.0
6. Disbursements¹	509.5	847.1	334.6	697.0	290.6	535.8	297.6	676.0	237.5	183.3
Central Government	328.2	836.2	228.1	641.4	235.4	336.8	235.5	337.5	168.7	176.6
Public corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private Sector	181.3	10.9	106.5	55.6	55.2	199.0	62.0	338.5	68.8	6.7
7. Actual Debt Service¹	93.1	99.0	95.3	113.5	176.4	208.1	259.0	237.0	240.1	177.8
Principal	32.6	62.1	29.9	93.9	87.7	129.4	151.4	161.2	160.0	138.9
Interest	58.4	36.8	61.4	19.5	88.7	78.7	107.5	75.9	80.2	38.8
Other payments	2.0	0.0	4.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0
8. Net Flows on Debt¹	476.9	785.0	304.7	603.1	202.9	406.4	146.1	514.8	77.6	44.4
9. Net Transfers on Debt¹	414.4	748.2	235.4	583.5	114.2	327.7	38.5	439.0	-2.6	5.5
10. Arrears by Creditors Category²	3,007.8	3,007.3	3,052.2	3,146.8	2,995.5	2,835.3	3,195.4	2,350.5	2,448.3	2,733.4
Principal	1,766.5	1,753.7	1,743.7	1,811.1	1,593.4	1,342.3	1,591.4	1,117.7	1,189.7	1,369.0
Bilateral debt	370.9	362.4	426.7	427.3	309.3	318.9	324.6	327.7	329.1	335.9
Multilateral debt	26.2	24.9	27.2	34.6	58.6	45.6	61.3	28.1	36.0	34.0
Commercial debt	841.9	842.3	718.6	754.6	729.2	562.2	625.3	416.3	455.1	525.2
Export credits	527.6	524.1	571.2	594.6	496.2	415.6	580.1	345.6	369.5	473.9
Interest	1,241.3	1,253.6	1,308.5	1,335.7	1,402.1	1,493.1	1,604.0	1,232.8	1,258.7	1,364.4
Bilateral debt	660.5	672.0	670.5	678.3	683.9	685.0	723.7	730.4	738.4	759.4
Multilateral debt	11.3	11.2	11.4	11.2	14.7	15.8	16.9	7.7	9.3	11.3
Commercial debt	404.8	407.6	428.9	439.8	471.4	468.4	488.5	295.3	289.7	340.1
Export credits	164.7	162.8	197.7	206.4	232.2	323.9	374.9	199.3	221.3	253.6
11. External Debt Stock	13,963.2	14,575.9	14,611.0	15,294.6	16,082.9	16,484.7	16,980.3	17,180.9	17,276.8	16,986.2
12. Domestic Debt Stock	4,479.0	4,341.6	4,204.1	4,253.0	3,640.1	3,997.2	4,345.1	4,607.1	4,641.0	4,788.3
13. Total Debt Stock	18,442.2	18,917.6	18,815.1	19,547.5	19,723.0	20,481.9	21,325.4	21,788.0	21,917.8	21,774.5
14. Export of Goods and Services	2,231.1	2,494.5	2,208.1	1,943.3	2,206.9	2,563.6	2,555.5	2,133.2	2,225.1	2,467.8
18. External debt service as % of exports	4.2	4.0	4.3	5.8	8.0	8.1	10.1	11.1	10.8	7.2
End of Period Exchange Rate	1,665.1	1,725.8	1,788.1	2,020.3	2,150.0	2,148.5	2,179.6	2,178.9	2,175.3	2,186.2

Source: Bank of Tanzania

Note: *Multilateral arrears are those owed by the

1 denotes debt flow during the period and 2 denotes stock position at the end of period

6.0 International Economic and Financial Developments

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2010	2011	2012	2013	2014				2015				2016			
					Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec	Mar	Jun	Sept	Dec
Canada																
Real GDP ¹	3.4	2.5	1.7	2.0	2.1	2.6	2.7	2.6	1.0	1.0	1.1	0.1	1.3	1.1	1.3	
Inflation ¹	1.8	2.9	1.5	0.9	1.4	2.2	2.1	1.9	1.1	0.9	1.2	1.3	1.5	1.6	1.2	
Interest rates ²	0.6	1.0	1.0	1.0	1.0	1.0	1.0	1.0	0.8	0.7	0.5	0.5	0.8	0.8	0.8	0.8
France																
Real GDP ¹	1.7	2.0	0.0	0.2	0.8	0.0	0.4	0.2	0.9	1.1	1.2	0.4	1.2	1.1	1.0	
Inflation ¹	1.5	2.1	2.0	0.9	0.7	0.6	0.4	0.3	-0.2	0.2	0.1	0.1	0.0	0.0	0.3	
Interest rates ²	0.4	0.7	0.0	0.0	0.1	0.1	0.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Germany																
Real GDP ¹	4.0	3.3	0.7	0.4	2.3	1.4	1.2	1.5	1.1	1.6	1.7	0.3	1.8	1.7	1.7	
Inflation ¹	1.1	2.1	2.0	1.5	1.2	1.1	0.8	0.5	0.0	0.5	0.1	0.3	0.3	0.1	0.5	
Interest rates ²	0.4	0.8	0.3	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a	
Italy																
Real GDP ¹	1.7	0.4	-2.4	-1.9	-0.1	-0.3	-0.5	-0.5	0.1	0.6	0.8	0.2	1.0	0.8	1.0	
Inflation ¹	2.7	2.7	3.0	1.2	0.5	0.4	-0.1	0.1	-0.2	0.1	0.2	0.2	-0.1	-0.4	0.0	
Interest rates ²	1.0	2.7	2.1	n.a	1.0	1.7	n.a	n.a	n.a	n.a	0.1	n.a	n.a	n.a	n.a	
Japan																
Real GDP ¹	4.7	-0.5	1.4	1.5	2.1	-0.4	-1.4	-0.7	-0.8	-0.8	1.7	-0.4	0.3	0.9	1.0	
Inflation ¹	-0.7	-0.3	0.0	0.4	1.5	3.6	3.3	2.5	2.3	0.5	0.2	0.3	0.0	-0.3	-0.5	
Interest rates ²	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.1	n.a	n.a	0.3	0.3	0.3	0.3
UK																
Real GDP ¹	1.7	1.1	0.3	1.7	2.7	2.9	2.8	3.0	2.7	2.4	2.2	0.7	1.8	2.0	2.2	
Inflation ¹	3.3	4.5	2.8	2.6	1.8	1.7	1.5	0.9	0.1	0.0	0.0	0.1	0.3	0.4	0.7	
Interest rates ²	0.5	0.5	0.5	0.5	0.4	0.4	0.4	0.4	0.4	0.4	n.a	n.a	0.5	0.5	0.3	0.3
USA																
Real GDP ¹	2.5	1.8	2.8	1.9	1.9	2.6	2.7	2.4	2.9	2.7	2.1	0.2	1.6	1.3	1.7	
Inflation ¹	1.6	3.2	2.1	1.5	1.4	2.1	1.8	1.2	-0.1	0.0	0.1	0.2	1.1	1.0	1.1	
Interest rates ²	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	n.a	0.4	0.4	0.4	0.6
EURO AREA																
Real GDP ¹	2.0	1.6	-0.7	0.4	1.0	0.7	0.8	n.a	1.2	1.5	1.6	0.4	1.7	1.7	1.7	
Inflation ¹	1.6	2.7	2.5	1.4	0.4	0.6	0.4	0.2	-0.3	0.1	0.1	0.2	0.0	-0.1	0.3	
Interest rates ²	0.5	0.8	0.1	0.0	0.1	0.1	0.0	0.0	n.a	n.a	n.a	n.a	n.a	n.a	n.a	n.a

Source: IMF World Economic Outlook, Bloomberg system.

Notes: ¹ Percent change from preceding quarter

² Percent

n.a = not available

6.0 International Economic and Financial Development

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2010	2011	2012	2013	2014	2014				2015				2016			
							Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Coffee (Arabica)	US\$/Kg	4.3	6.0	4.1	3.1	4.4	3.8	4.7	4.6	4.7	3.9	3.5	3.9	3.5	3.3	3.5	3.8	3.9
Cotton (A index)	US\$/Kg	2.3	3.3	2.0	2.0	1.8	2.1	2.0	1.7	1.5	1.5	1.6	1.6	1.6	1.5	1.6	1.8	1.7
Sisal (UG grade)	US\$/Kg	0.9	1.4	1.5	1.4	1.5	1.4	1.5	1.5	1.7	1.8	1.9	1.9	1.9	1.9	1.9	1.9	1.5
Tea**	US\$/Kg	2.6	2.7	2.9	2.4	2.1	2.3	2.0	2.0	1.9	2.3	2.8	2.9	2.7	2.4	2.1	2.2	2.4
Gold	US\$/troy ounce	1,224.7	1,569.2	1,669.5	1,411.5	1,265.6	1,293.3	1,288.8	1,280.8	1,199.5	1218.8	1193.0	1123.7	1161.0	1181.0	1260.0	1334.5	1220.8

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
EXECUTIVE OFFICE		
Prof. B. J. Ndulu	Governor	022 2233020/1/2
Dr. N. E. Mwamba	Deputy Governor (EFP)	022 2233040/1
J. B. Raphael	Deputy Governor (AIC)	022 2233042/3
L. H. Mkila	Deputy Governor (FSD)	022 2233044/5
1. GOVERNOR'S OFFICE		
M. D. Nampesya	Personal Assistant to the Governor	022 2233203
Anti-Money Laundering and Combating of Terrorism Unit		
N. D. Mukirya	Associate Director	022 2233248
Independent Departments:		
Conference and Events Management Department		
P. M. Lowassa	Manager	022 223 3164/5
Regional Integration Department		
Dr. P. F. Mlozi	Manager	022 223 3398/9
Public Relations and Protocol Department		
Z. K. Mbeo	Manager	022 2233166/7
Procurement Department		
R. P. Wanga	Manager	022 2235194/5
2. DIRECTORATE OF STRATEGIC PLANNING AND PERFORMANCE REVIEW		
S. S. Mrutu	Director	022 2233423/4
Strategic Planning and Performance Review Department		
C. S. Assey	Manager	022 2233425/6
Technical Assistance and Program Coordination Department		
V. C. Tarimu	Manager	022 2233434/5
Organization and Methods Department		
S I. Mugassa	Manager	022 2233475/6
Project Management Department		
P. K. Mambo	Manager	022 2233278/9
3. DEPOSIT INSURANCE BOARD		
E. M. Boaz	Director	022 2235389/90
Finance and Administration		
R. J. Malisa	Manager	022 2235391/2
Operations Department		
R. J. Tesha	Manager	022 2235393/4

4. DIRECTORATE OF RISK MANAGEMENT

Dr. M. F. Kipilimba Director 022 2235297/8

Financial Management Risk Department

N. L. Mapogha Manager 022 2235118/9

Investment Risk Department

D. A. Blasius Manager 022 2233206/7

Systems Risk Department

G. M. Mahinya Manager 022 2233204/5

5. DIRECTORATE OF HUMAN RESOURE AND ADMINISTRATION

Y. A. Mchujuko Director 022 2235144/5

Administrative and General Services Department

A. H. Hamisi Manager 022 2235194/5

Human Resource Department

C. P. Yamo Manager 022 2235148/9

Estate Management Department

D. C. Wambura Manager 022 2235098/9

Learning and Development Department

F. A. Mwaigomole Manager

Facilities Management Department

E. K. Mbapila Manager 022 2235555/6

6. DIRECTORATE OF BANKING

M. P. Kobello Director 022 2235415/6

Banking Department

A. M. Kipandula Manager 022 2235134/5

Currency Department

G. Amon Manager 022 2235672/3

7. DIRECTORATE OF BANKING SUPERVISION

K. A. Nyoni Director 022 2235482/3

Banks Supervision Department

T. M. Mongela Manager 022 2235530/1

Financial Institutions Supervision Department

M. Kiwayo Manager 022 2235480/1

Licensing, Policy and Operations Review Department

A. N. Hotay Manager 022 2235576/7

Microfinance and Bureaux de Change Supervision Department

E. L. Mandari Manager 022 2235585/6

8. DIRECTORATE OF ECONOMIC RESEARCH AND POLICY

J. J. Nyella	Director	022 2233328/9
Monetary and Financial Affairs Department		
D. E. Lema	Manager	022 2233349/50
International Economics and Trade Department		
N. W. Moshy	Manager	022 2233303/4
Debt Management Department		
M. N. Rububura	Manager	022 223378/9
Research Department		
Dr. W. E. Mbowe	Manager	022 2233330/1
Real Sector and Microfinance Department		
D. J. Kwimbere	Manager	022 2233280/1

9. DIRECTORATE OF FINANCE

J. J. Ngelime	Director	022 2235126/7
Domestic Payments and Settlements Department		
G. Kessy	Manager	022 2235624/5
Foreign Payments and Settlements Department		
V. B. Msaki	Manager	022 2235628/9
Budgeting and Financial Reports Department		
L. N. Mkude	Manager	022 2235676

10. DIRECTORATE OF FINANCIAL MARKETS

A. K. Ng'winamila	Director	022 2233564/5
Domestic Markets Department		
P. A. Maganga	Associate Director	022 2233529/30
Foreign Markets Department		
E. J. Akaro	Manager	022 2233520/1
Credit Guarantee Scheme Department		
C. H. Kimaro	Manager	022 2233568/9

11. DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS

A. W. Massawe	Director	022 2235136/7
Information System and Services Department		
R. S. Rashid	Manager	022 2235373/4
Systems Design and Administration Department		

Y. L. Simon Manager 022 2233732/3

Networks and Office Automation Department

Simon Sakilu Acting Manager 022 2235615

12. DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS

B. J. Dadi Director 022 2235432/3

Payment System Oversight and Policy Department

J. A. Masoy Manager 022 2235439/40

System Development and Support Department

L. C. Shaidi Manager 022 2235434/5

13. DIRECTORATE OF INTERNAL AUDIT

O. H. Kitine Director 022 2235240/1

Systems Audit Department

N. M. Malekani Manager 022 2235242/3

Operational Audit Department

J. S. Juma Manager 022 2235255/6

14. DIRECTORATE OF FINANCIAL STABILITY

H. E. Mmbaga Director 022 2233471/2

Macro-Surveillance Department

D. E. Assey Manager 022 2233160/1

Micro-Surveillance Department

Dr. E. M. Mung'ong'o Manager 022 2235510/1

Crisis Management Department

J. A. Rubuga Manager 022 2233352/3

15. OFFICE OF THE SECRETARY TO THE BANK

Y. E. Tongola Secretary to the Bank 022 2233240/1

Litigation and Investigation Department

M. K. Ismail Associate Director 022 2233225/6

Internal Security Department

T. P. Mramba Manager 022 2235573/4

Board Services and Exchange Management Department

I. N. Kihwili Manager 022 2233242/3

Legislation Department

R. K. Sinamtwa Manager 022 2233248/9

16. BANK OF TANZANIA TRAINING INSTITUTE (MWANZA)

W. S. Reweta	Principal	028 2500352
A. A. Ukhotya	Director of Studies	028 2500982
O. N. Vyosena	Manager, Finance and Administration	028 2502697

16. BOT BRANCHES

Arusha

S. M. Chiguma	Director	027 2545482
J. H. Kimwaga	Manager, Operations	027 2504047
Dr. M. Kazi	Manager, Economics	027 2548443
D. L. Mushi	Manager, Finance and Administration	027 2504009

Dodoma

R. L. Wambali	Director	
H. J. Mwansembo	Manager, Operations	
Dr. C. A. Kombe	Manager, Economics	
E. E. Uliwa	Manager, Finance and Administration	

Mbeya

J. C. Rushaka	Director	025 2504158
V. M. Mtani	Manager, Operations	025 2502055
Dr. B. Y. Kibesse	Manager, Economics	025 2502839
B. K. Ali	Manager, Finance and Administration	025 2502700

Mwanza

G. C. Maganga	Director	028 2501015
T. A. Mpelwa	Manager, Operations	028 2500024
Dr. D. M. Mchemba	Manager, Economics	028 2500622
G. J. Gelle	Manager, Finance and Administration	028 2500025

Zanzibar

N. K. Mboje	Director	024 2234503
M. M. Diallo	Manager, Operations	024 2234506
M. N. Lugobi	Manager, Economics	024 2234507
A. A. Mansour	Manager, Finance and Administration	024 2234504

Mtwara

L. A. Mwimo	Director	
L. Mzungu	Manager, Operations	
M. K. A. Mziya	Manager, Economics	
L. M. Rweyemamu	Manager, Finance and Administration	

8.0 GLOSSARY

Broad money (M2)

A definition of money that comprises of *narrow money (M1)* plus the shilling time and savings deposits of the Tanzanian residents with *other depository corporations* (banks) in the country.

Currency in circulation outside banks

Notes and coins of Tanzanian shillings circulating outside the banking system, i.e., outside the Bank of Tanzania and *other depository corporations*.

Discount rate (also known as Bank rate)

The rate of interest that the Bank of Tanzania charges on loans it extends to commercial banks and overdrafts to government.

Extended broad money (M3)

A definition of money that consists of *broad money (M2)* plus foreign currency deposits of the Tanzanian residents with *other depository corporations* in the country.

Exchange rate

The price at which one unit of a currency can be purchased with another currency. In Tanzania, exchange rate is defined as amount of shillings required to purchase a unit of foreign currency, e.g. TZS per US dollar.

Lombard facility

An overnight loan facility available for banks to borrow from the Bank of Tanzania, at their own discretion, by pledging eligible government securities as collateral.

Lombard rate

The rate that the Bank of Tanzania charges a bank for borrowing through the use of a *Lombard Facility*. This rate is determined basing on either the prevailing weighted average yield for 35-day Treasury bill, Repo rate or overnight inter-bank rate, whichever is the highest in the market for that week, plus a margin.

Money supply

Constitutes the sum of currency circulating outside banks and Tanzanian residents' deposits with other depository corporations, defined at various levels of aggregation as money supply narrowly and broadly defined. That is, *narrow money (M1)*, *broad money (M2)*, and *extended broad money (M3)*.

Narrow money (M1)

Consists of *currency in circulation outside banks* and the shilling demand deposits of Tanzanian residents with *other depository corporations*.

Non-transferable Deposits

Include all claims reflecting evidence of deposit other than transferable deposits. Typical examples are saving deposits and time deposits.

Non-food inflation

This is a measure of price movements caused by factors other than food prices. It provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase agreements (repo)

These are agreements for the Bank of Tanzania to purchase/sale government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities from/to the Bank of Tanzania at the end of the period.

Reserve money (M0)

The Bank of Tanzania's liabilities in the form of currency in circulation outside the banking system, cash held by banks in their vaults and deposits of banks kept with the Bank of Tanzania in national currency. Reserve money is also referred to as base money, or the monetary base or high-powered money.

Transferable Deposits

Comprise of all deposits that are immediately convertible into currency and directly usable for making payments by cheques, draft, giro order, direct debit/credit or other payment facility without any kind of significant restriction or penalty.

Weighted yields of Treasury bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 35-day, 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

